



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

KIRBY SCHOOL DISTRICT 140

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2022–2023.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'William A. Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

ANNUAL BUDGET

FISCAL YEAR 2022-23



Kirby School District 140
Tinley Park, Illinois 60477
Cook County
Website: ksd140.org



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A handwritten signature in black ink, reading 'W. Edward Chabal'. The signature is written in a cursive style and is positioned above a horizontal line.

W. Edward Chabal
President

A handwritten signature in black ink, reading 'David J. Lewis'. The signature is written in a cursive style and is positioned above a horizontal line.

David J. Lewis
Executive Director

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Executive Summary Section

Kirby School District 140 Budget FY 2022-23



September 2022

Kirby School District 140: Board of Education
Employees
Community Citizens

Dear Kirby School District 140 Stakeholders:

The 2022-23 annual budget for Kirby School District 140 is submitted for your review. This budget presents the District's finance and operations plan and all necessary disclosures.

Executive Summary

The development, review and consideration of the 2022-23 Fund Budgets (Educational Fund, Operations and Maintenance Fund, Transportation Fund, Municipal Retirement/Social Security Fund, Debt Service Fund, Capital Project Fund and Working Cash Fund) were completed with a detailed and exhaustive review of every revenue and expenditure item within the context of the District's mission, goals and financial policies. Information on each of the fund budgets is provided in the budget document.

Kirby School District 140 is proud to publish and disseminate budget information to the Board of Education and to our community. Kirby School District 140 welcomes the opportunity to present and discuss operational plans and related financial impact with all interested parties. Interactions among interested groups consistently lead to operational and educational improvements, which become available to the students at Kirby School District 140.

The budget document is the primary vehicle to present the financial plan and the result of operations of Kirby School District 140.

The budget document is presented in four main sections: Executive Summary, Organizational, Financial and Informational Sections. The Executive Summary Section provides an executive summary of the three sections which follow. The Organizational Section includes a discussion of the major goals and objectives of the District, an organizational chart and a review of the budget process. The Financial Section presents the annual budget of revenues and expenditures for all funds, including budget comparisons of the previous year. The Informational Section presents important data and information of high public interest, such as tax rates.

Mission Statement

The mission of Kirby School District 140 is to meet or exceed the needs of the whole student. Our goal as educators is to provide a secure, challenging, and nurturing climate which encourages excellence, self-respect and fosters the belief that all children can and will learn. It is our intention to develop a socially responsible citizen who has genuine regard for others and is a contributing member of society.

Board of Education Objectives

The School District's educational program will seek to provide an opportunity for each child to develop to his or her maximum potential. The objectives for the educational program are:

- A. To foster self-discovery, self-awareness, and self-discipline.
- B. To develop an awareness of and appreciation for cultural diversity.
- C. To stimulate intellectual curiosity and growth.
- D. To provide fundamental career concepts and skills.
- E. To help the student develop sensitivity to the needs and values of others and a respect for individual and group differences.
- F. To help each student strive for excellence and instill a desire to reach the limit of his or her potential.
- G. To develop the fundamental skills which will provide a basis for lifelong learning.
- H. To be free of any sexual, cultural, ethnic, or religious bias.
- I. To emphasize the opportunity for enhancement of self-esteem through student recognition.

District Goals

The Board of Education has a strategic plan process in place to establish long-term goals for the District within available resources. The budget reflects the allocation of revenues and expenditures to support the educational programs and services defined by the District's mission and goals. The goals are in six categories: leadership, finance and operations, curriculum, special education, communications, and technology.

Leadership goal

1. Encourage cultural awareness through the district's Diversity, Equity, and Inclusion (DEI) strategic plan that will include an understanding of the need, review lessons that highlight the cultures each month, professional development, and clear communication to all.

District Goals (cont'd)

Finance and Operation goals

1. Continue to work on a plan to move all our non-certified salaries in line with the new minimum wage law.
2. Explore additional revenue sources and examine ways to decrease expenditures.

Curriculum goals

1. Expand the current mentoring program for Kirby School District 140 teachers.
2. Kirby 140 will expand the implementation of developing Rigorous Curriculum Design, Instructional Leadership coaching, and strategic coaching for teachers. More support will be offered to our staff.

Technology goals

1. Update Cyber Security end point protection, monitoring tools, and managed services if necessary.
2. Upgrade Web Filter with Linewize and implement before the start of the 2022-23 school year.
3. Increase Professional Development with PD for Apple hardware and software, create a technology vanguard group, and continue to assist teachers using technology tools to implement curriculum in an engaging format for students.

Communications goal

1. Develop and implement a targeted digital communications plan to celebrate District students and staff by increasing website, newsletter, and social media postings by 25% during the 2022-23 school year
2. Build and strengthen stakeholder relationships through a 50% increase in Central Office engagement at internal and external students, staff, and community meetings and events.

Special Education goals

1. Develop and implement a plan to increase the number of blended preschool classrooms by one (1), totaling 7 classes for the 22-23 school year.
2. Develop and implement a professional development plan to target: Math, Assistive Technology, and further expand onboard training for teachers and paraprofessionals.

The District

Kirby School District 140 is a suburban elementary and middle school district that has gained a reputation for excellence. District 140 encompasses approximately twelve square miles of Chicago suburban area within Cook County.

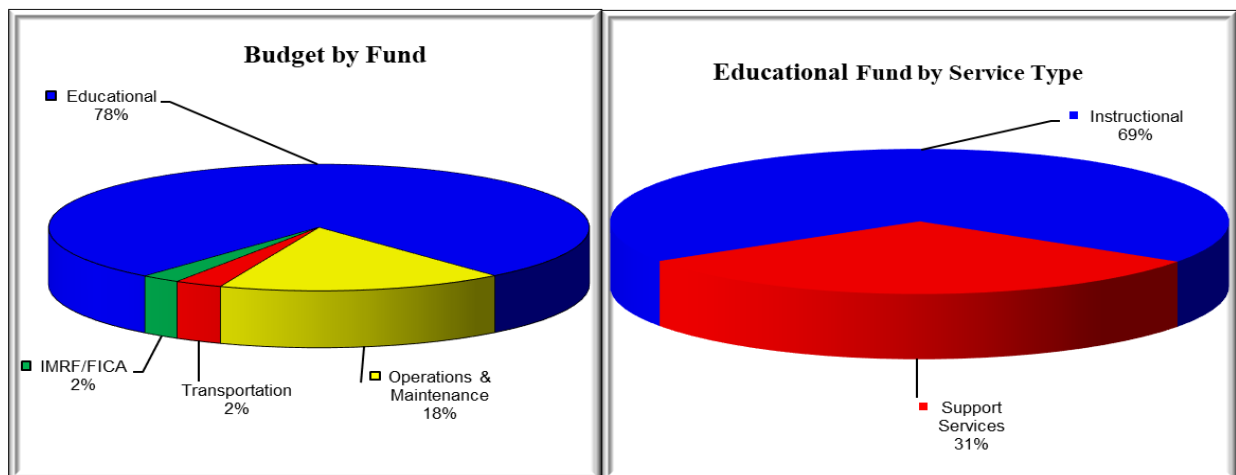
The District consists of five elementary schools and two middle schools. These schools (John A. Bannes, Helen Keller, Virgil I. Grissom, Fernway Park, Christa McAuliffe, Millennium and Prairie View) serve students in grades K-8 from the communities of Orland Park, Tinley Park, and Orland Hills. Kirby Elementary School was closed at the end of the 2005-06 school year.

The two middle schools feed into Andrew High School. A high degree of cooperation exists between District 140 and Andrew High School, including a comprehensive articulation program that helps to ensure instructional continuity (note: Illinois has three types of school districts: high school [9-12], elementary [K-8], and unit [K-12]).

The District's 2022-23 current enrollment is 3,359. The District employs 356 certified staff members and 252 para-educators, clerical, and service personnel. The typical District teacher has fourteen years of experience, holds a Master's degree and has additional hours of graduate coursework credit.

Allocation of Human & Financial Resources

The District allocates 78% or \$46.3 million of the \$59.4 million total budget to the Educational Fund. These funds are further allocated to instructional, support services and non-programmed charges. The District spends 69%, or \$31.9 million, of the \$46.3 million Educational Fund budget on instructional program expenditures. The District spends 31%, or \$14.4 million of the \$46.3 million Educational Fund budget on support services from social workers, psychological or speech pathology services.



Allocation of Human & Financial Resources (cont'd)

The District spends 1.9%, or \$880,000, of the \$46.3 million Educational Fund budget in payment to other local education agencies on programs and residential placements for students who have needs that cannot be served in the District.

Overall, the allocation of human and financial resources focuses on providing the best combination of instructional and support services. As part of carrying out our mission to develop students who are life-long learners in an ever-changing technological world, Kirby School District 140 is committed to making sure that all students strive for and achieve personal academic excellence.

Salary and benefits have consistently accounted for approximately 64% of the District's annual operating expenses. To provide support for the students, the District employs 608 teachers, staff, support personnel and administrators.

School board guidelines regarding class size plays a significant role in anticipating certified staff additions as each school is analyzed for the possibility of an increase or decrease in staff for the following year. For the current year, the student to teacher ratio was 11:1 and student to administrator ratio was 224:1. The District has established the following class size guidelines for specific grade levels:

Kindergarten	20 - 26
Grade 1	20 - 27
Grade 2 & 3	20 - 28
Grade 4 & 5	20 - 29
Grade 6 - 8	20 - 30

It is recognized there will be some special education classes that need to be smaller. Additions to support staff are based upon input from district staff and quantifiable service demands, like special education, on an annual basis during the budgeting process.

Some of the goals are listed below with direct costs associated with them:

- Leadership goal #1 - \$133,000.
- Finance & Operations goal #1 - \$300,000.
- Curriculum goal #1 - \$50,000.
- Technology goal #3 - \$100,000.
- Communication goal #1 - \$20,000.
- Special Education goal #2 - \$50,000.

Budget Development Process

The budget is a detailed financial plan for the new fiscal year, which runs from July 1st through June 30th. The annual budget process is comprised of five phases: planning, preparation, adoption, implementation and evaluation.

Planning for the budget year 2022-23 began with the development of the assumptions for revenue growth and the increase in expenditure levels to support program initiatives and facilities improvements.

Preparation began in January 2022. The Director of Business Services prepares worksheets to be completed by each building principal. Allocations for building budgets and staff resources are based on enrollment forecasts and class size guidelines, along with building and departmental objectives.

Next, revenue estimates are compiled based on the latest information available from the county, state and federal governments. Other local revenues include student fees, paid bus riders, interest and other local monies, with estimates based on the previous year's receipts.

The Director of Business Services is responsible for preparing the annual budget, which is made available for public inspection for at least thirty days prior to a public hearing.

Adoption: The Board may take final action to adopt the budget after the public hearing. The current fiscal year's budget must be adopted by September 30th.

Implementation takes place on July 1st.

Evaluation takes place on an ongoing basis, with a formal review midyear.

There were no significant changes in the budget process from the current year to the process last year.

Budgetary control is maintained at the department level within each building by the encumbrance of estimated purchase amounts prior to release of purchase orders. Purchase orders, which exceed the available account balances, are not approved until the building principal reapportions his/her budget. All outstanding encumbrances lapse at year-end.

Principals and school support staff can view their budgets online via the District's financial computer network system. Monthly fund expenditure and revenue reports are provided to the Board of Education comparing each fund account balance with the budgeted amounts.

Budget Calendar for 2022-23

October 2021

Discuss 2021 Tax Levy based on financial projections. Adopt resolution placing Tax Levy on file (not less than twenty days before adoption).

November

Publish notice of Tax Levy hearing (Not less than seven, no more than fourteen days prior to hearing.)

December

Hold hearing on 2021 Tax Levy, which is the foundation for the 2022-23 Budget. Adopt 2021 Tax Levy.

January 2022

Distribute budget worksheets to Principals.

February

Review building budgets and finalize revenue projections.

April

District reviews Operations and Maintenance and Technology requests per the Comprehensive Plan.

May/June/July

Compile 2022-23 Budget.

June

Board receives 2022-23 tentative budget.

August

Tentative Budget is placed on display for public inspection.

Thursday, September 15, 2022

Hold 2022-23 Budget hearing and adopt Budget by the Board of Education.

District Officials' Listing Fiscal Year 2022-23

Central Administration

Dr. Daniel Callaghan	Superintendent
Dr. Meghan Ramirez	Assistant Superintendent of Curriculum & Instruction
Michael L. Andreshak	Director of Business Services & School Treasurer/CSBO
Brian Nemeth	Director of Technology
Dr. Mary Dwyer	Assistant Superintendent of Special Services
Susan Haynie	Communications Coordinator

Building Administration

Jim Hanley	Principal, Helen Keller Elementary School
Mike Rumbaugh	Principal, Virgil I. Grissom Middle School
Maura Baskovich	Principal, Prairie View Middle School
Karyn Bissell	Principal, John A. Bannes Elementary School
Sandy Hutchinson	Principal, Fernway Park Elementary School
Dr. Annette L. Szczasny	Principal, Christa McAuliffe Elementary School
Julianne Cosentino	Principal, Millennium Elementary School
Julie Simpson	Assistant Principal, Virgil I. Grissom Middle School
John Conley	Assistant Principal, Prairie View Middle School
Kelly Folliard	Assistant Principal, Millennium Elementary School

Supervisors

Carly Richardson	Supervisor of Transportation Services
Robert Prost	Supervisor of Operations & Maintenance

Board Of Education Listing Fiscal Year 2022-2023



Thomas J. Martelli
President



Carol DeMicheal
Vice-President



Lisa Strand
Secretary



Chuck Augustyniak
Member



John T. Lutz
Member



Aileen Mullee-DiTuri
Member



Lucy Shalash
Member

Budget 2022-23

The projected deficit of Kirby School District 140’s fund expenditures over revenues for 2022-23 is (\$7,789,702). Total Ending Fund Balance is projected to be \$46,268,123 on June 30, 2023. Below is the detail of the (\$7,789,702) deficit for 2022-23 School Year.

<u>Kirby School District 140 Funds</u>					
	Revenue	Expenditures	Surplus (Deficit)	Beg. Fund	End. Fund
	2022-23	2022-23	2022-23	Balance	Balance
Educational Fund	\$42,248,500	\$62,309,237	(\$20,060,737)	\$44,181,091	\$24,120,354
Operations & Maintenance Fund	26,388,300	13,414,575	12,973,725	2,976,308	15,950,033
Transportation Fund	1,721,100	2,225,300	(504,200)	1,299,462	795,262
Municipal Ret./ Social Sec. Fund	1,306,900	1,826,700	(519,800)	588,503	68,703
Working Cash Fund	<u>321,310</u>	<u>0</u>	<u>321,310</u>	<u>5,012,462</u>	<u>5,333,772</u>
Total:	\$71,986,110	\$79,775,812	(\$7,789,702)	\$54,057,825	\$46,268,123

Budget and financial projections are snapshots utilizing the latest available information. School finance, however, is conducted in a dynamic environment; variables change so will the projections.

The major variables affecting Kirby School District 140’s budget include:

- Future state legislation affecting State Aid, retirement, and other factors.
- Interest rates.
- Reduction in teachers needed to accommodate enrollment decline.
- Additional special services needed for educationally or physically challenged students.
- Medical insurance claims.
- Property tax variables including Consumer Price Index (CPI), new construction valuation, and Equalized Assessed Valuations (EAV) within the district.

When variables either decrease the actual amount of revenue realized from federal, state, and local sources, or increase expenditures, balancing the budget (revenues equaling expenditures) becomes more of a challenge. An example of a variable that affects revenue negatively is the decrease in interest rate on District deposits. Kirby School District 140 lost over \$1.6 million in interest revenue.

Budget 2022-23 (cont'd)

District 140 was one of the few districts to have a successful referendum pass in April of 2005. This generated about \$3.2 million dollars of additional revenue. Factors such as retirements and resignations can help offset increased expenditures. With the decrease in State funding, General State Aid Hold Harmless was canceled and Kirby School District 140 lost almost \$5 million in revenue in a two-year span. In total General State Aid(Evidenced Based Funding) has decreased over \$8 million in a five-year span. With the General State Aid changing to the Evidence Based Funding Kirby School District 140 saw a slight increase in funds.

Next, we will compare the current budget to last year's budget and concentrate on totals per fund. We will look at total expenditures and then revenues.

The following schedule summarizes the proposed expenditures for the Educational, Operations and Maintenance, Transportation, Municipal Retirement/Social Security, and Working Cash Funds for the proposed and prior budget years. The large increase in the Educational Fund is due to a large transfer of cash to the Transportation Fund. The large increase in the Operations and Maintenance Fund is due to the new school being built. The large increase in the Transportation Fund is due to new cameras on the buses and new bus routing software. The large increase in Municipal Ret/Social Sec. Fund is due to an increase in staff due to COVID-19.

<u>Kirby School District 140's Funds-Expenditures</u>			
	<u>Budget</u>	<u>Budget</u>	<u>% Change</u>
	<u>2021-22</u>	<u>2022-23</u>	<u>Prior Year</u>
Educational Fund	\$43,355,906	\$62,309,237	43.72%
Operations & Maintenance Fund	7,664,484	13,414,575	75.02%
Transportation Fund	1,948,300	2,225,300	14.22%
Municipal Ret./ Social Sec. Fund	1,621,100	1,826,700	12.68%
Working Cash Fund	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL:	\$54,589,790	\$79,775,812	46.14%

Budget 2022-23 (cont'd)

The following schedule summarizes the proposed revenues for the Educational, Operations and Maintenance, Transportation, Municipal Retirement/Social Security, and Working Cash Funds for the proposed and prior budget years. The large increase in the Operations and Maintenance Fund is due to a transfer of cash from the Educational Fund. The large increase in the Transportation Fund and the Municipal Retirement/Social Security Fund is due to a change in the Tax Levy.

<u>Kirby School District 140's Funds-Revenues</u>			
	<u>Budget 2021-22</u>	<u>Budget 2022-23</u>	<u>% Change Prior Year</u>
Educational Fund	\$40,980,760	\$42,248,500	3.09%
Operations & Maintenance Fund	10,012,200	26,388,300	163.56%
Transportation Fund	1,463,700	1,721,100	17.59%
Municipal Ret./ Social Sec. Fund	1,009,880	1,306,900	29.41%
Working Cash Fund	<u>322,070</u>	<u>321,310</u>	(0.24%)
TOTAL:	\$53,788,610	\$71,986,110	33.83%



Budget 2022-23 (cont'd)

Budget projections after 2022-23 show a decreasing fund balance, with an estimated deficit of (\$1,034,183) for 2025-26. The large building projects are starting to phase out as all of the buildings will have had a major change in the HVAC system. This change will allow Kirby to show a surplus for the next few years.

Limited growth in property tax revenues and the decline in enrollment, along with the decline of State funding, have negatively impacted the ability of districts to absorb rising costs. More specifically, State Aid to District 140 declined by almost \$8.0 million in the past few years. This decline is due to the State cancelling all of the hold harmless. Kirby did see an increase in the Evidenced Based Funding for the current year due to a change in the funding formula from the state. The General State Aid is now called Evidence Based Funding.

Expenditures that are rising considerably more rapid than general inflation include:

- Negotiated wage increases
- Health insurance
- Special education

Savings have been realized from a combination of teacher and staff reductions, capital outlay reductions and some consolidated purchasing. The Board of Education is working directly with administration to maintain positive fund balances once the building projects are completed. Following is a chart showing the District's decreasing fund balance.

<u>Kirby School District 140's All Funds</u>				
	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>
	<u>Budget</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
Total Revenues	\$71,986,110	\$57,917,068	\$57,776,746	\$58,704,716
Total Expenditures	<u>79,775,812</u>	<u>74,233,515</u>	<u>65,663,779</u>	<u>59,739,199</u>
Surplus(Deficit)	(7,789,702)	(16,316,447)	(7,887,033)	(1,034,483)
Beginning Fund Balance	<u>54,057,825</u>	<u>46,268,123</u>	<u>29,951,676</u>	<u>22,064,643</u>
Ending Fund Balance	\$46,268,123	\$29,951,676	\$22,064,643	\$21,030,160

Description of Funds

Educational Fund – to account for the majority of the instructional and administrative aspects of the District’s operations.

Operations and Maintenance Fund – to account for repair and maintenance of the District’s property.

Transportation Fund – to account for activity relating to student transportation to and from schools and for extracurricular and co-curricular activities.

Municipal Retirement/Social Security Fund – to account for the District’s portion of personnel pension costs.

Debt Service Fund – to account for the District’s bond principal and interest payments.

Capital Project Fund – to account for capital improvements in accordance with purposes set forth in the resolution calling for the referendum and on the referendum ballot.

Working Cash Fund – to account for interfund borrowing.

Performance Measures

The “School Report Card” published annually by the State of Illinois, provides comparative data, which can be used as indices of academic effectiveness and resource management. The School Report Card documents the District’s excellent record in the key areas of performance and accountability. The current School Report Card shows that the District’s test scores continue to exceed State averages, while the per student operating expense and chronic absenteeism rates remain below the State average for size and type. Due to COVID-19 there were no IAR tests given in 2020. Scores in this budget were all from 2022.

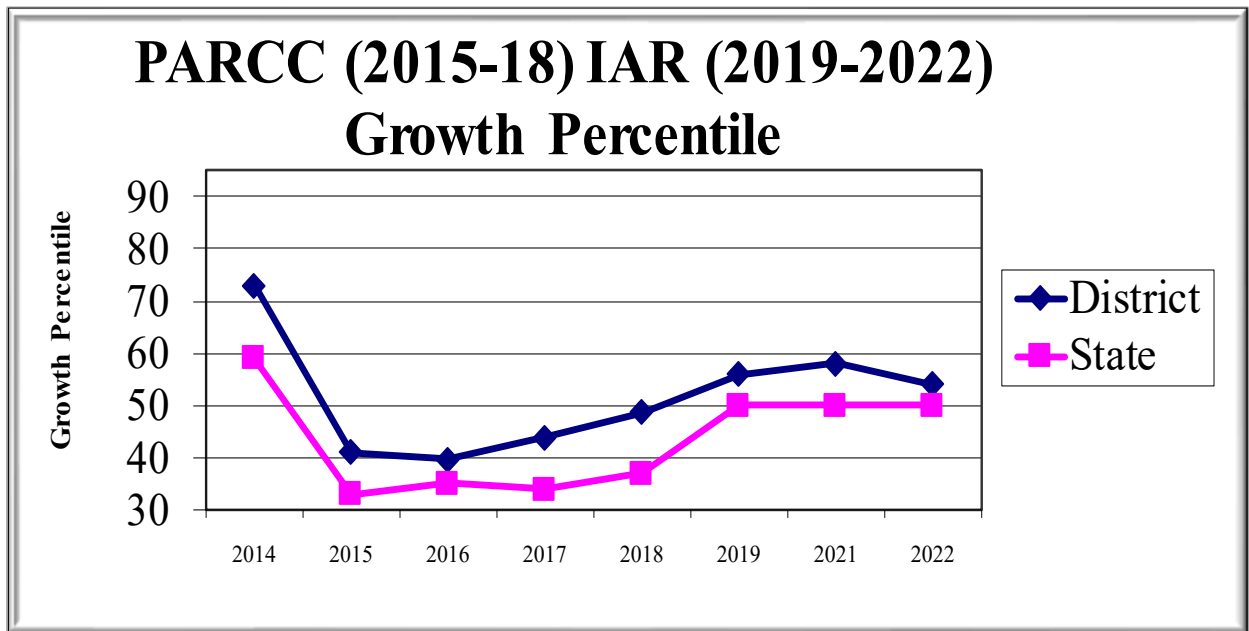
	<u>Kirby School District 140</u>	<u>State</u>
IAR Growth Percentile	54.0	50.0
Attendance Rate	94.20%	90.80%
Chronic Absenteeism Rate	15.80%	29.80%
Operating Expense per Student	\$14,787	\$16,029

Performance Measures (cont'd)

In the budgeting process, the guidelines of Every Student Succeeds Act helps us allocate the dollars where it will help maximize student achievement. All of the performance data is from the 2022 Report Card with the exception of the Illinois Standards Achievement Test (ISAT) data and Partnership for Assessment for Readiness for College and Careers (PARCC). This would have been the third year Kirby School 140 students took the new Illinois Assessment of Readiness (IAR) test.

Kirby School District 140's academic offerings include standard, accelerated and basic programs, as well as music and art. They also offer the GATE program (gifted and talented enrichment program) which was developed to meet the unique needs of the gifted and talented students. The two middle schools have started an Honors program which will replace the GATE program at these two schools. This is to align them more with high school. The District is committed to providing the best educational opportunities for the full development of individuals to the extent resources and efforts can be employed.

The PARCC was replaced in 2019 by the IAR. The following graph shows the PARCC and the IAR results for the District's seven schools and the Illinois average. The scores in 2015 have dropped because of the new PARCC Test. In 2019 all scores have increased with the IAR test. The 2020 data is not available yet.



Changes in Long-Term Debt

The District paid off all long-term debt nine years ago. There are no current plans to issue any new debt.



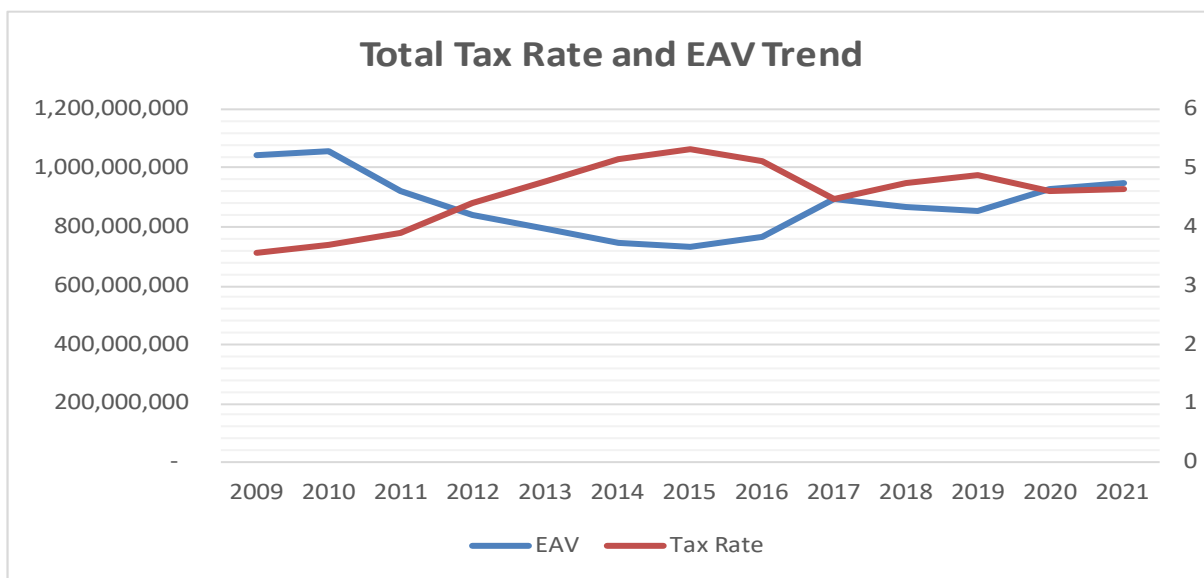
Local Property Tax Rates

The property tax cycle extends over two years. The tax year is the year of assessment and reflects the value of property as of January 1st. The tax bills are distributed, and taxes are paid in the year following the tax year.

Tax rates are computed by dividing the levy for each fund by the equalized assessed valuation of the District. If the computed rate is higher than the applicable statutory tax rate limit, then the legal maximum rate is applied. The rates may be further reduced by the Property Tax Extension Limitation Law.

The Property Tax Extension Limitation Law, commonly referred to as “Tax Caps,” limits the increase in property tax extensions to 5% or the percent increase in the national Consumer Price Index (CPI) plus the percent increase in new construction (EAV), whichever is less.

The tax rate fluctuates every year as the EAV of the taxing body and the tax levy changes. There is an inverse relationship between the tax rate and the EAV. The chart below shows the historic changes in the EAV and tax rate for the District.



Local Property Tax Rates (cont'd)

Newly constructed or remodeled buildings within the District will provide additional revenues above the lesser of 5% or the CPI limitation. Property taxes are distributed by the county principally in two installments. Property taxes account for 78% of all District revenue. The CPI for Tax Levy 2022 is 1.4%. Tax Levy 2021 will be collected in calendar year 2022 principally in March and August. Below is the District's property tax rate per \$100 Equalized Assessed Valuation.

Funds	2018	2019	2020	2021	2022*
Educational	3.9834	3.9845	3.813	4.1608	4.3912
Operations and Maintenance	0.4816	0.4959	0.4681	0.5162	0.5520
IMRF/Social Security	0.0309	0.1492	0.0888	0.1543	0.2230
Transportation	0.1766	0.1819	0.1717	0.1899	0.2031
Special Education	0.0299	0.0308	0.0291	0.0322	0.0344
Working Cash	0.0332	0.0342	0.0323	0.0358	0.0383
TOTAL CAP FUNDS	4.7356	4.8765	4.603	5.0892	5.442
Levy Adj. PA102-0519	0.0000	0.0000	0.0000	0.0239	0.0000
ALL FUNDS	4.7356	4.8765	4.603	5.1131	5.442

***2022 is estimated**



Personnel Resources

The 2022-23 budget includes salaries based on the new teacher contract ratified in 2022 by the Board of Education and adjustments for any retirements.

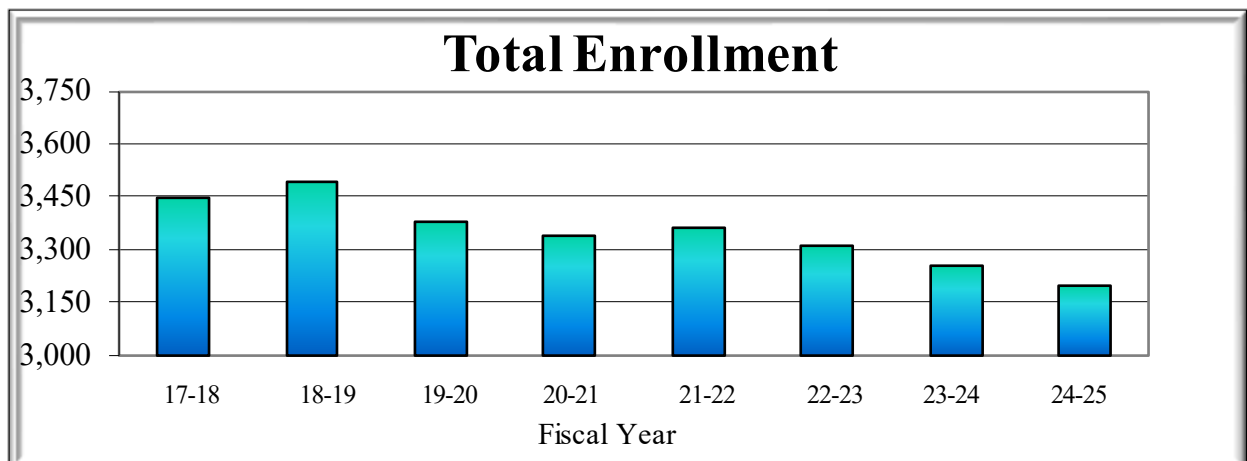
Education is a people-intensive business. Seventy-four percent of the District’s 2022-23 fund dollars are budgeted for salaries and benefits. Below is a chart that shows the allocation between certified and classified staff.

	2018-19	2019-20	2020-21	2021-22	2022-23
Certified	329	329	332	345	356
Classified	<u>248</u>	<u>251</u>	<u>219</u>	<u>222</u>	<u>252</u>
Total:	577	580	551	567	608

Enrollment Projections

Enrollment has decreased slightly during the past few years, as shown by the chart below.

		Elementary Schools	Middle Schools	Totals
2018-19	Actual	2,211	1,237	3,448
2019-20	Actual	2,255	1,237	3,492
2020-21	Actual	2,120	1,257	3,377
2021-22	Actual	2,159	1,179	3,338
2022-23	Actual	2,161	1,198	3,359
2023-24	Projected Enrollment	2,121	1,187	3,308
2024-25	Projected Enrollment	2,081	1,171	3,252
2025-26	Projected Enrollment	2,041	1,155	3,196

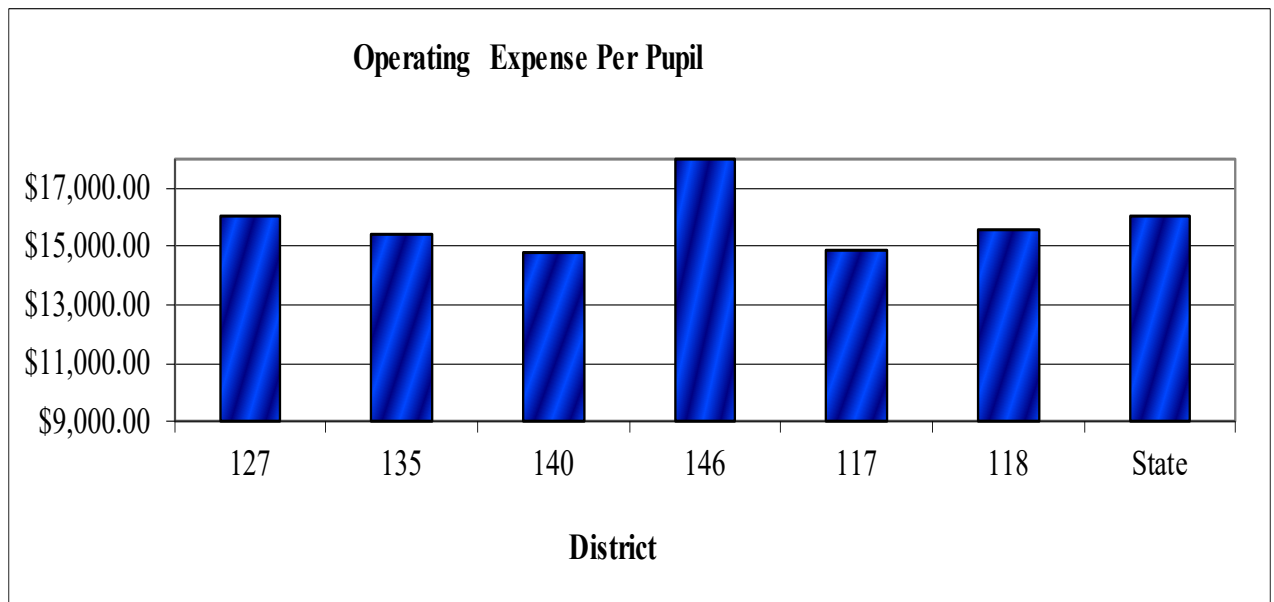


Construction Improvements

There are currently no large construction improvements in any of the seven District schools. There are small projects that are funded from the Operations and Maintenance Fund. These include roof and pavement repairs. There is also a sprinkler system upgrade at McAuliffe Elementary School.

Operating Expense Per Pupil

The fiscal and human capital costs related to the measurable goals are incorporated in the total operating costs per pupil. Below is a comparison of the surrounding school districts that feed into Andrew High School District 230. As shown below, Kirby School District 140 is lower than the State average and all the other districts.



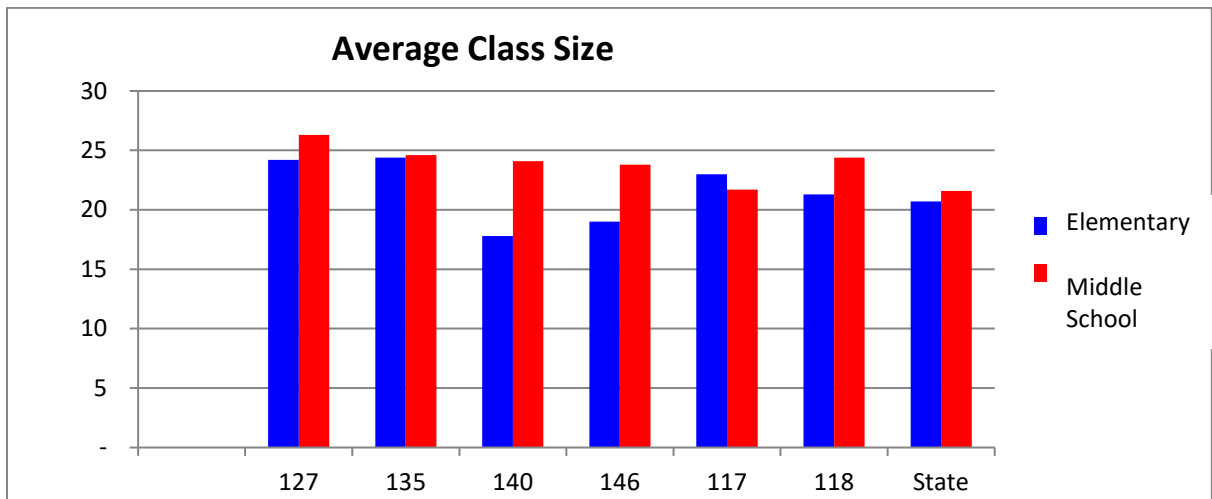
Operating Expense Per Pupil (cont'd)

The chart below shows how Kirby School District 140's operating expense per pupil has been below the State average but has increased at a much larger pace. One of those reasons is that the enrollment has declined in that same period without a similar decrease in expenditures.

	Operating Expense Per Pupil		Total Enrollment
	State Avg.	Kirby 140	
2021-22	16,021	14,787	3,338
2020-21	14,747	13,223	3,377
2019-20	13,764	13,330	3,492
2018-19	13,764	12,620	3,448
2017-18	13,337	12,094	3,456
2016-17	12,973	12,026	3,423
2015-16	12,821	11,640	3,502
2014-15	12,521	11,061	3,530

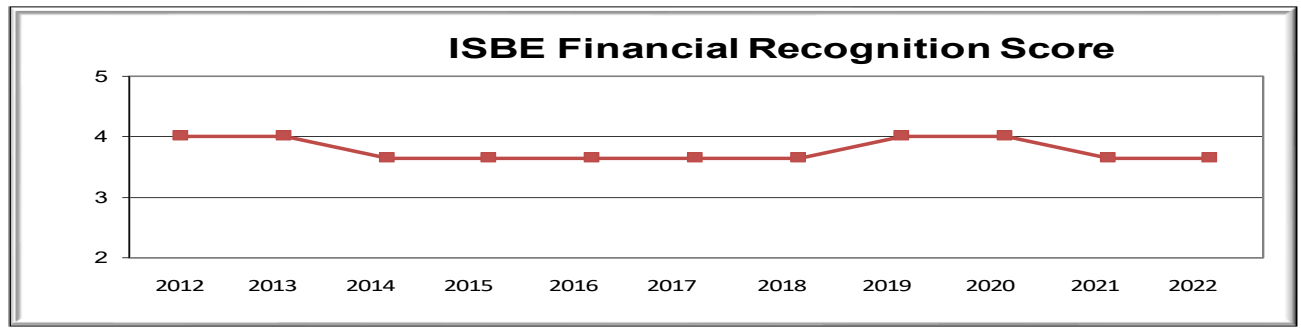
Average Class Size

Below is a graph showing the average class size for elementary and middle schools. Kirby School District 140 is slightly above the comparable districts for middle schools and in the middle of the comparable districts for elementary schools.



Certificate of Financial Recognition

Kirby School District 140 has received the Certificate of Financial Recognition award since 2005 from the Illinois State Board of Education (ISBE). This award recognizes the strong financial position of the District in its management of annual resources and fund balances. ISBE uses five indicators which are individually scored and weighted to arrive at a composite district financial profile. The indicators are as follows: fund balance to revenue ratio; expenditures to revenue ratio; day's cash on hand; percent of short-term borrowing ability remaining; and percent of long-term margin remaining. The best category of financial strength is Financial Recognition. A school district with a score of 3.54 – 4.00 is assigned to this category. These districts require minimal or no active monitoring by ISBE unless requested by the district.



Budget Closing

This 2022-23 annual budget has been prepared to provide a more meaningful financial presentation to our Board of Education, local citizens and interested outside parties. We extend our appreciation to the members of the Board of Education for their interest and support in planning and conducting the financial operations of Kirby School District 140 in a responsible and progressive manner.

Respectfully,

Dr. Daniel F. Callaghan
Superintendent

Michael L. Andreshak
Director of Business Services/CSBO

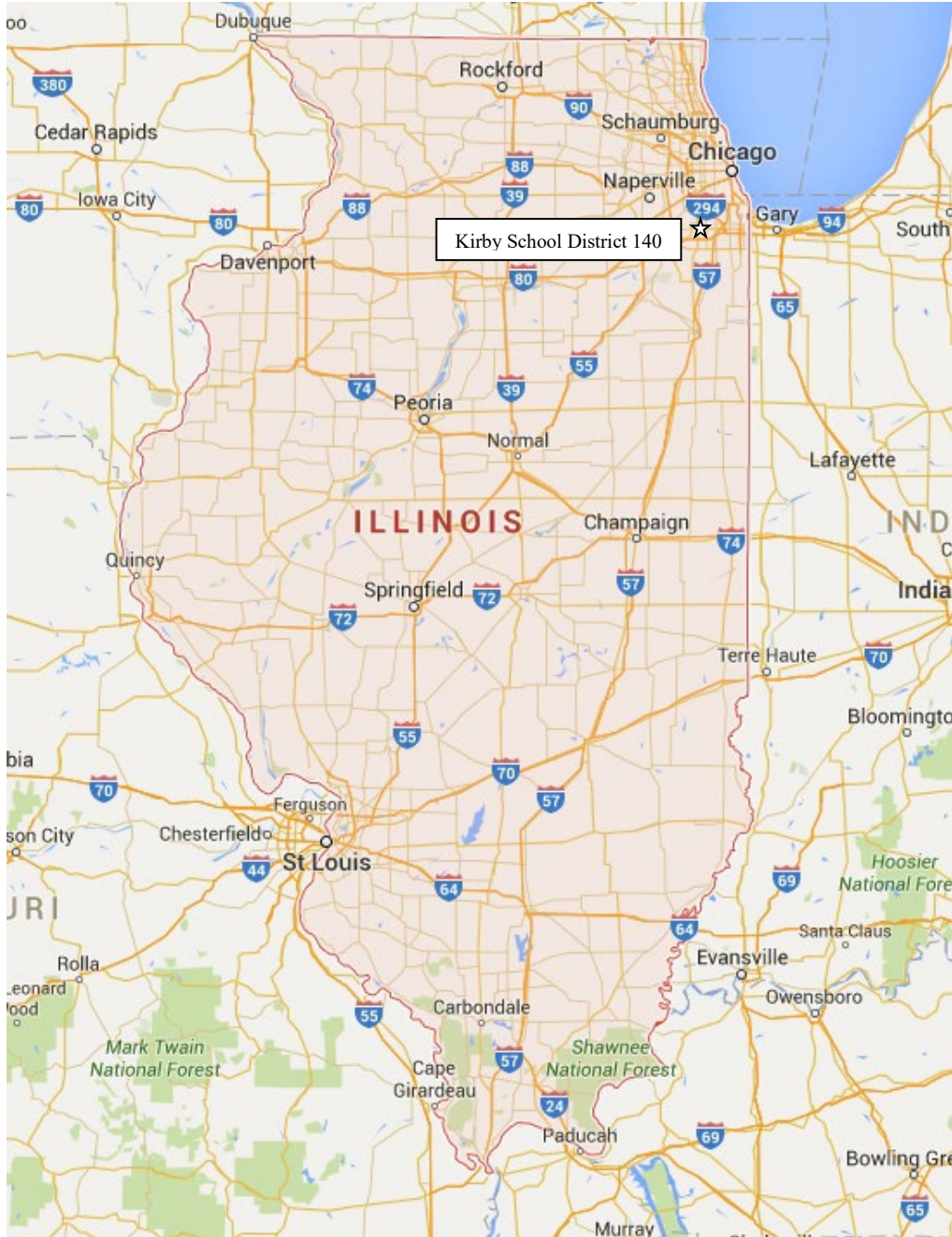
Organizational Section

Kirby School District 140 Budget FY 2022-23

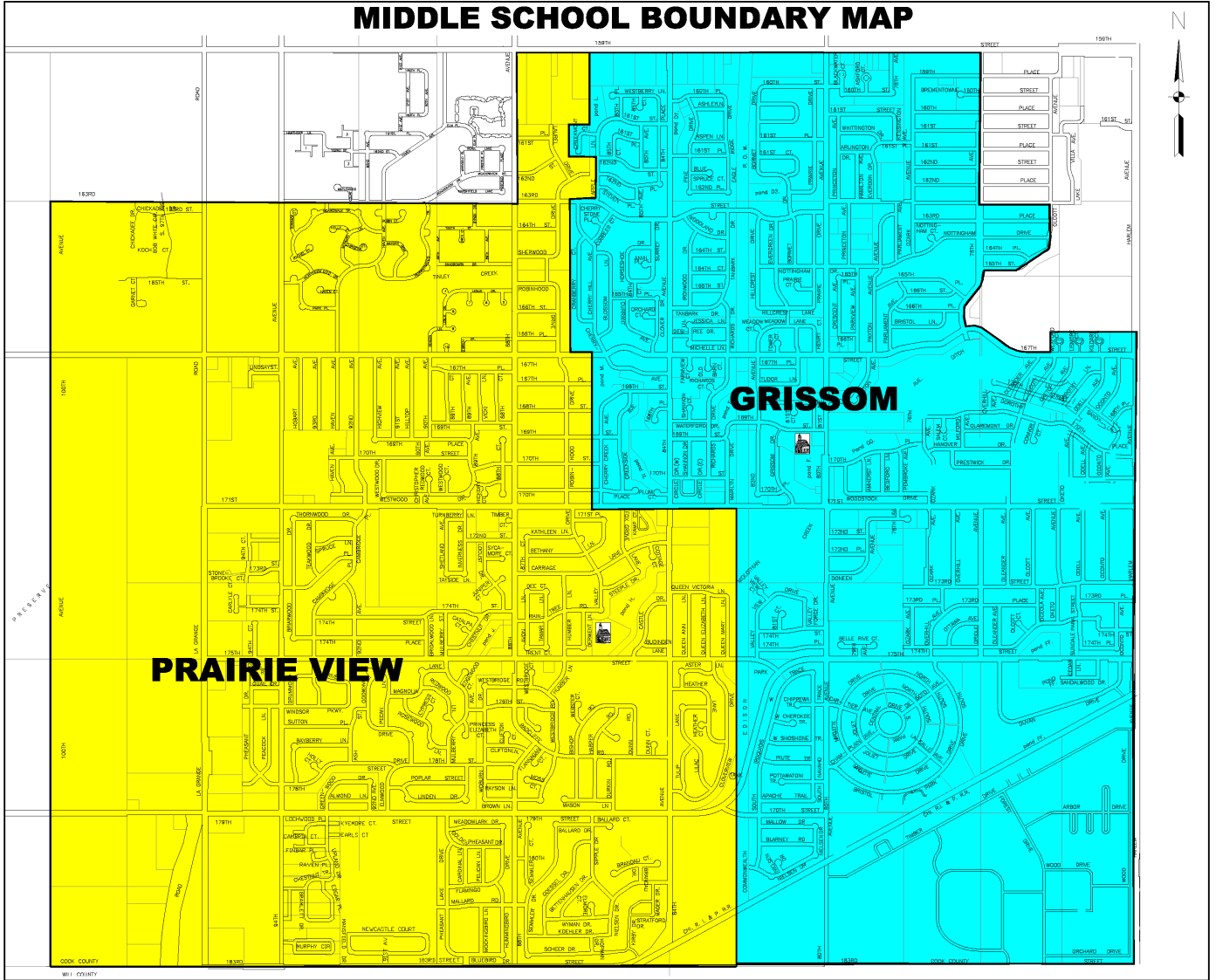


Regional Location Map

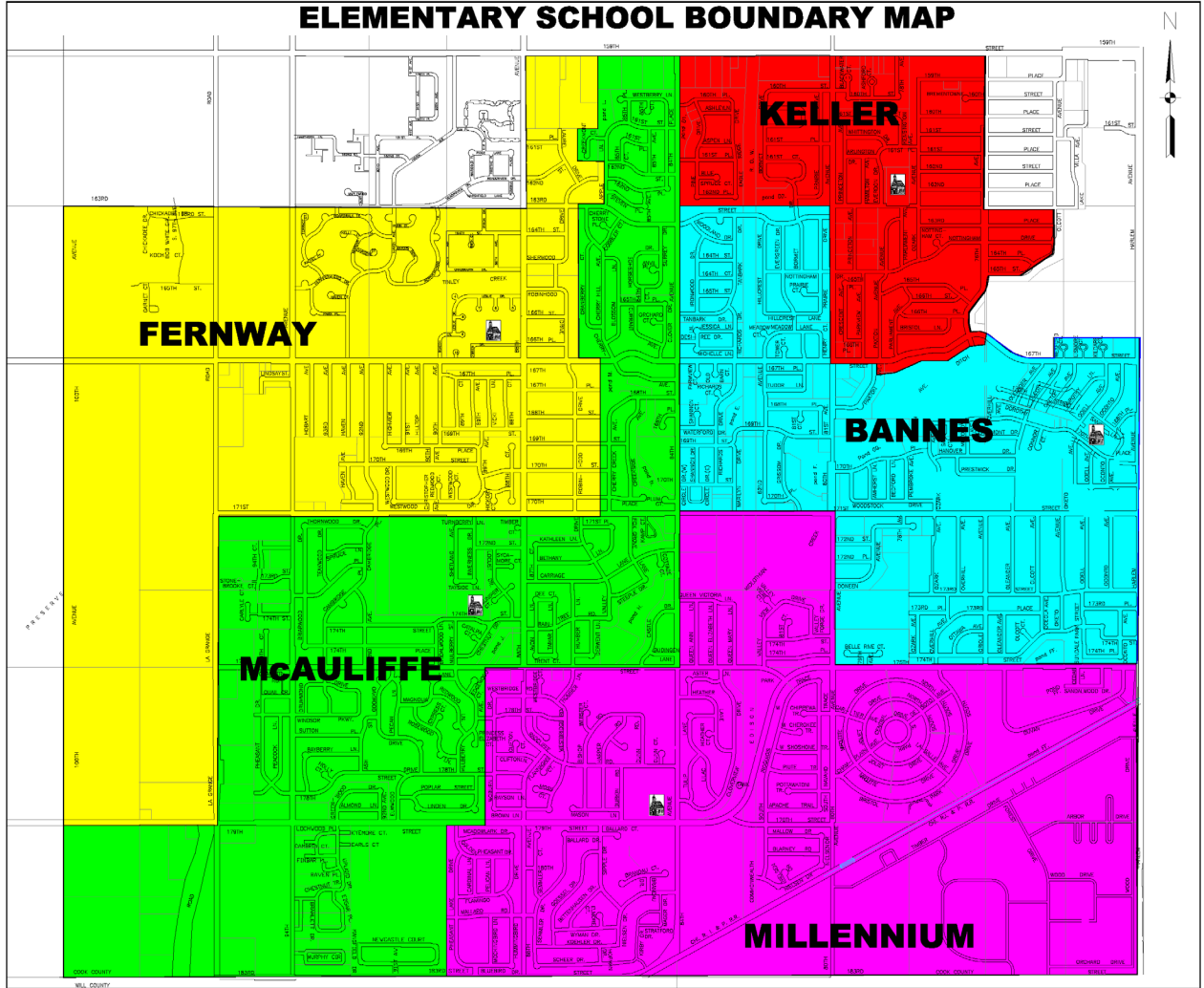
Tinley Park, Illinois
Orland Park, Illinois
Orland Hills, Illinois



District Map – Middle Schools



District Map – Elementary Schools



The District

Kirby School District 140, with the fall 2022 enrollment of 3,359, is the second largest elementary school district in Cook County. Kirby School District 140 covers twelve square miles within Cook County, a suburban area some twenty miles southwest of the city of Chicago. Within the District's boundaries are the communities of Orland Park, Orland Hills and Tinley Park. District 140's seven schools serve students in grades K-8.

Enrollment by School	
<u>Elementary Schools</u>	
John A. Bannes	423
Fernway Park	318
Helen Keller	360
Christa McAuliffe	555
Millennium	505
<u>Middle Schools</u>	
Virgil I. Grissom	595
Prairie View	603

The two middle schools, Virgil I. Grissom and Prairie View, both feed into Andrew High School District 230. A high degree of articulation and cooperation exists between Kirby School District 140 and Andrew High School.

Kirby School District 140's enrollment has been declining the last thirteen years with the exception of two different years. The current enrollment of 3,359 is lower than the enrollment in FY 1990, when the District had 3,735 students. The District is projected to have its enrollment level off at 3,300 students.

Kirby School District 140 is a municipal corporation governed by a Board of Education, which is elected by the public and has the exclusive responsibility and accountability for the decisions it makes. The District has the statutory authority to adopt its own budget, levy taxes and issue bonded debt without the approval of another government. It has the right to sue and be sued, and has the right to buy, sell, lease or mortgage property in its own name. Based on these criteria, the District is considered a primary government and there are no other organizations or agencies whose budgets should be combined and presented with this budget.

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by "fund," an independent fiscal and accounting entity requiring its own set of self-balancing accounts, which is created in accordance with special regulations, restrictions and limitations that earmark each fund for a specific activity or for attaining certain objectives (See **Explanation of Funds, page 31**). Each fund must be accounted for so that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

Accounting Structure

Revenues and Other Financing Sources

- A. Transactions to be recorded as revenues are those that represent the receipt of cash without creating a liability or without canceling an asset. For example, tax collections are revenues, but cash received from the sale of bonds is an Other Financing Source since a concurrent obligation is incurred to repay at a later date. Revenues act to increase the fund balance, i.e., the equity of the fund. The District’s accounting records are on a cash basis; revenues are recorded only when actually received. The budget format is also on a cash basis. For easier use, the term “revenues” as it is used throughout this document includes revenues and other financing sources, except in the line-item detail of the budget itself. Kirby’s audit firm of Mueller & Co., LLP converts the budget and financials to an accrual basis for the annual audit.
- B. School system revenues are derived from these sources: local, state, federal and other.
- a. Revenue from local sources is the amount of money earned within the boundaries of the LEA and available for its use, including property taxes and investment earnings.



Accounting Structure (cont'd)

- b. Revenue from state sources is revenue from funds collected by the State and distributed to LEAs, such as State Aid, state grants and state categorical payments.
- c. Revenue from federal sources is revenue from funds collected by the federal government and distributed to LEAs, such as grants for federal programs. It is unimportant whether the funds are distributed directly to the LEA system by the federal government or through some intervening agency, such as the State.

Expenditures and Other Financing Uses

- A. Transactions recorded in the appropriation, expenditure and encumbrance ledger are commonly referred to as expenditure transactions and represent the payment of cash or the establishment of an obligation (encumbrance) without creating an asset or without canceling a liability. For example, payment of a teacher's salary is an expenditure, but cash disbursed to purchase a United States Treasury Bill is not an expenditure since a concurrent right is created to receive cash at a later date. An example of an Other Financing Use is a transfer of money between Funds.
- B. **Fund** – this dimension is discussed in **Explanation of Funds** in this section.
- C. **Function** – Function means the action or purpose for which a person or thing is issued or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of a local school system are classified into six broad areas: Instruction, Supporting Services, Community Services, Non-Programmed Charges, Debt Services and Provision for Contingencies. Functions and sub-functions consist of activities, which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principal that the activities should be combinable, comparable, relatable and mutually exclusive.
- D. **Object** – This dimension is used to describe the service or commodity obtained as a result of a specific expenditure. The object categories are Salaries, Employee Benefits, Purchased Services, Supplies and Materials, Capital Outlay, Other Transfers and Tuition.
 - 1. **Salaries** – The total amount regularly paid or stipulated to be paid to an individual, before deductions, for personal services rendered while on the payroll of the LEA. Payments for sabbatical leave are also considered salary.
 - 2. **Employee Benefits** – Compensation, in addition to regular salary, provided to an employee. This may include such benefits as health insurance, life insurance, annual leave, sick leave, retirement and social security.
 - 3. **Purchased Services** – Personal services rendered by persons who are not on the payroll of the LEA and other services, which may be purchased by the LEA.

Accounting Structure (cont'd)

4. **Supplies** – A material item of an expendable nature that is consumed, worn out or deteriorated with use
5. **Equipment/Capital Outlay** – Any instrument, machine, apparatus or set of articles which (a) retains its original shape and appearance with use and (b) is non-expendable, i.e., if the article is damaged or some of its parts are lost or worn out, it is usually more feasible to repair it than to replace it with an entirely new unit.
6. **Tuition** – Money charged by a LEA or educational institution for a period of time, not including special charges as for books and laboratory fees.

Explanation of Funds

The District finances most of its functions through the *Operating Funds*. The District accounts for the acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) through operating funds, which include the Educational Fund, Operations and Maintenance Fund, Transportation Fund, Municipal Retirement/Social Security Fund and Working Cash Fund. The operating funds are used to account for all financial resources except those required to be accounted by another fund. There are currently no policies on minimum or maximum fund balances.

Educational Fund

The greatest variety and largest volume of transactions shall be recorded here because the Educational Fund covers transactions that are not specifically covered in another fund. Certain expenditures that must be charged to this fund include the direct costs of instructional, health and attendance services, lunch programs, all costs of administration (even those for buildings and grounds) and related insurance costs. Certain revenues that must be credited to this fund include educational tax levies, tuition and equipment rentals.

Operations and Maintenance Fund

All costs of fuel, lights, gas, water, telephone service, custodial supplies and equipment, maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes or paying of premiums for insurance on school buildings shall be charged to the Operations and Maintenance Fund.

Kirby 140 uses the Special Revenue Fund, which consists of the Transportation Fund and the Municipal Retirement/Social Security Fund, to account for revenues received from specific sources (other than those accounted for in the Debt Service Fund, Capital Project Fund or Fiduciary Funds) that are legally restricted to expenditures disbursed for specified purposes.

Accounting Structure (cont'd)

Transportation Fund

The Transportation Fund pays for transporting pupils for any purpose. Monies received for transportation purposes from any source must be deposited into this fund, except for the portion of state reimbursement applicable to other funds.

Municipal Retirement/Social Security Fund

This fund is created for the purpose of providing resources for the Kirby School District 140's share of retirement benefits, Social Security, and Medicare only payments for covered employees. If these two taxes are not levied, the payments shall be charged to the fund where the salaries are charged.

Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The District currently has no long-term debt. Taxes are levied to provide cash to retire these bonds and to pay the interest on them. To protect the bondholders, these tax collections must be accounted for in the Debt Service Fund. School districts must maintain a separate Debt Service Fund for each bond issue.

Capital Projects Fund

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities. This fund has not been used in over fifteen years.

Fiduciary Funds account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds and include the Expendable Trust and Agency Funds:

Expendable Trust Fund

The Expendable Trust Fund (**Working Cash Fund**) accounts for financial resources held by the District to be used for temporary interfund loans to any other funds for which taxes are levied. If a separate tax is levied for working cash purposes or if bonds are sold for this purpose, this fund shall be created. Cash available in this fund may be loaned to the Educational Fund, the Operations and Maintenance Fund, Transportation Fund or the Municipal Retirement/Social Security Fund.

Agency Fund

The Agency Fund (**Activity Funds**) includes Student Activity Funds and Convenience Accounts, which account for assets held by the District as an agent for the students, teachers and certain other employees. These funds are custodial in nature and do not involve the measurement of the results of operations.

Budget Development Process

The budget is a detailed financial plan for the new fiscal year, which runs from July 1st through June 30th. The annual budget process is comprised of five phases: planning, preparation, adoption, implementation and evaluation.

Planning for the budget year 2022-23 began with the development of the assumptions for revenue growth and the increase in expenditure levels to support program initiatives and facilities improvements.

Preparation began in January 2022. The Director of Business Services prepares worksheets to be completed by each building principal. Allocations for building budgets and staff resources are based on enrollment forecasts and class size guidelines, along with building and departmental objectives.

Next, revenue estimates are compiled based on the latest information available from the county, state and federal governments. Other local revenues include student fees, paid bus riders, interest and other local monies, with estimates based on the previous year's receipts.



Budget Development Process (cont'd)

Expenditure allotments for site-based budgets for supplies, equipment, special programs, dues and memberships and purchased services may be allocated in one of the following ways: per student, per teacher, based on an equal amount provided to each school or on any combination of these. Expenditure allotments in the Operations and Maintenance Fund for supplies and maintenance accounts are based on the age and square footage of the buildings. Facility repairs, as well as renovation and equipment accounts, are allocated based on an equal amount per school.

Salary and benefit budgets are determined based on negotiated agreements and projected student enrollments. Other purchased service budgets are based on contractual agreements and estimates using historical trends.

Significant School Board Budget Policy and Procedures

Preliminary Adoption Procedures

After receiving the Director of Business Services' proposed budget, the Business Office sets the date, place and time for:

1. A public hearing on the proposed budget, and
2. The proposed budget to be available to the public for inspection.

The Director of Business Services' assistant shall make arrangements to publish a notice in the local newspaper stating the date, place and time of the proposed budget's availability for public inspection and the public hearing. The proposed budget shall be available for public inspection at least 30 days before the time of the budget hearing.

At the public hearing, the proposed budget shall be reviewed and the public shall be invited to comment, question or advise the School Board.

Final Adoption Procedures

The School Board adopts a budget before the end of the first quarter of each fiscal year (September 30th), or by such alternative procedure as State law may define.

Significant School Board Budget Policy and Procedures (cont'd)

The School Board adopts the budget by roll call vote. The budget resolution shall be incorporated into the meeting's official minutes. School Board members' names voting yea and nay shall be recorded in the minutes.

The Director of Business Services, or designee, shall (1) post the District's final annual budget, itemized by revenues and expenditures, on the District's Internet website, and (2) notify the parent(s)/guardian(s) that the budget is posted and provide the website's address.

The Director of Business Services shall file a certified copy of the budget resolution and an estimate of revenues by source anticipated to be received in the following fiscal year (certified by the District's Chief Fiscal Officer) with the County Clerk within 30 days of the budget adoption.

The Director of Business Services shall make all preparations necessary in order for the Board to timely file its Certificate of Tax Levy with the County Clerk on/or before the last Tuesday in December. The Certificate lists the amount of property tax money to be provided for the various funds in the budget.

Any amendments to the budget or Certificate of Tax Levy shall be made as provided in The School Code and Truth In Taxation Act.

Budget Amendments

The School Board may amend the budget by the same procedure as provided for in the original adoption. Kirby 140 hasn't amended their current budget.

Procedure on Encumbrances

Encumbrances may be set up on accounts with money available in the budget. If the encumbrance is between \$5,000 and \$25,000, there needs to be a quote on file. If the encumbrance is over \$25,000, the item needs to go out for bid, except for computers. No capital encumbrances are allowed in the supply accounts.

Procedure on Cash Balances

Cash balances are monitored monthly. They are also estimated for the entire year. If there are any funds that will go negative, the funds are transferred from the Working Cash Fund per Article 20 from the Illinois School Code, 105 ILCS 5/20-5. This money is then transferred back when the property tax money is received and the cash balance is positive. A new bill was just passed to allow for transfers to other funds without the money being transferred back. There is a two-year window to do this transfer, 105 ILCS 5/14-2A.

Significant School Board Budget Policy and Procedures (cont'd)

Budget Administration Process

The Director of Business Services or designee shall implement the District's budget and provide the Board of Education with a monthly financial report that includes all deficit fund balances. The Director of Business Services or designee is responsible for insuring that all departments stay within their allocated budgets. Monthly reports are printed by the schools principals' secretaries to monitor their accounts.

If during the year a State or Federal grant changes, the revenue account is changed or added as well as corresponding expenditures. The amount budgeted as the expenditure in each fund is the maximum amount that may be expended for that category, except when a transfer of funds is authorized by the School Board. Per the auditors, the total of the budget can't change unless a budget amendment is approved.

Through these procedures of preparation and control, it is believed that Kirby 140 will achieve full and economical use of its resources.

Key Factors Affecting Budget Development

In developing a new budget, there are significant issues and considerations that impact the final product. These key factors are relevant towards helping the District attain stated goals and objectives. The following outlines those issues impacting this budget:

1. Student Enrollment: Our enrollment has been declining for the past fourteen years. The current year is an exception and shows an increase of twenty-one students.
2. State Funding Levels: Evidence Based Funding (General State Aid) showed a slight increase, but the grant revenues are stable. The State is still behind by one whole quarter in payments. Kirby 140 is not anticipating them making the last payment for the current year.
3. Federal Funding Levels: There is the new ISSER grant coming, and the other levels will stay the same as last year. They are current and not behind like the State.
4. Utilities: Kirby 140 is with the Illinois Energy Consortium. They currently purchase Gas from Constellation New Energy Group and electricity from Nextera Energy. Kirby is expecting about a 3% increase this year.
5. Insurance: Kirby 140 has negotiated an 10.1% increase in the health insurance. Kirby is on a calendar year start for all benefits. Our unemployment insurance is showing a slight increase due to more employees being injured on the job.
6. Personnel: With the declining enrollment, Kirby 140 has been trying to reduce staff. The only exception has been an increase in Special Education teachers and aides. This varies from year to year. The District also hired three full-time substitute teachers.

Policy # 800.1 Fiscal Management Goals and Priority Objectives

The quantity and quality of learning programs are directly dependent on the funding provided and the effective, efficient management of those funds. In the School District's fiscal management, the Board of Education endeavors to achieve the following goals:

- A. To engage in thorough advance planning in order to develop budgets and to guide expenditures so as to achieve the greatest educational returns and the greatest contributions to the educational program in relation to dollars expended.
- B. To establish levels of funding which will provide high quality education for the School District's students.
- C. To use sound techniques for budget development and management.
- D. To provide timely and appropriate information to all staff with fiscal management responsibilities.
- E. To establish efficient procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors and all other areas of fiscal management.

Policy #800.24 Investment Policy (Complete policy on District website)

In accordance with the requirements of the Public Funds Investment Act, all funds of the District are to be invested in a manner which will provide the highest investment return using authorized investments, with maximum investment security, while meeting the District's daily cash flow demands and conforming to all State statutes governing the investment of public funds.

INVESTMENT GUIDELINES. The primary objective in the investment of District funds is to ensure the safety of principal, while managing liquidity to pay the financial obligations of the District, and providing the highest investment return using authorized instruments.

SAFETY. The safety of principal is the foremost objective of the investment program. District investments shall be undertaken in a manner which seeks to ensure the preservation of capital in the portfolio. To attain this objective, diversification, as defined in this Policy, is required to ensure that the District prudently manages market, interest rate and credit risk.

LIQUIDITY. The investment portfolio shall remain sufficiently liquid to enable the District to meet all operating requirements which might be reasonably projected.

RETURN ON INVESTMENT. The investment portfolio shall be designed to seek the highest available return, taking into account the District's investment risk constraints and cash flow needs and the District's desire to promote fiscal responsibility. The portfolio shall seek to obtain the highest investment return using authorized investments during budgetary and economic cycles.

Policy #800.24 Investment Policy (cont'd)

PERIODIC REVIEW OF INVESTMENT PORTFOLIO. The School Treasurer shall make a periodic review, not less frequently than weekly, of the District's investment portfolio, its effectiveness in meeting the District's needs for safety, liquidity, rate of return, diversification, and the general performance of such portfolio. The School Treasurer shall report to the Board of Education of the District on an "as needed" basis and shall report to the Board of Education at least quarterly.

PRUDENCE. Investments shall be made with the judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable preservation of their capital as well as the probable income to be derived. This "prudent person" standard shall be used by the School Treasurer and shall be followed in making investments for the District and in managing those investments.

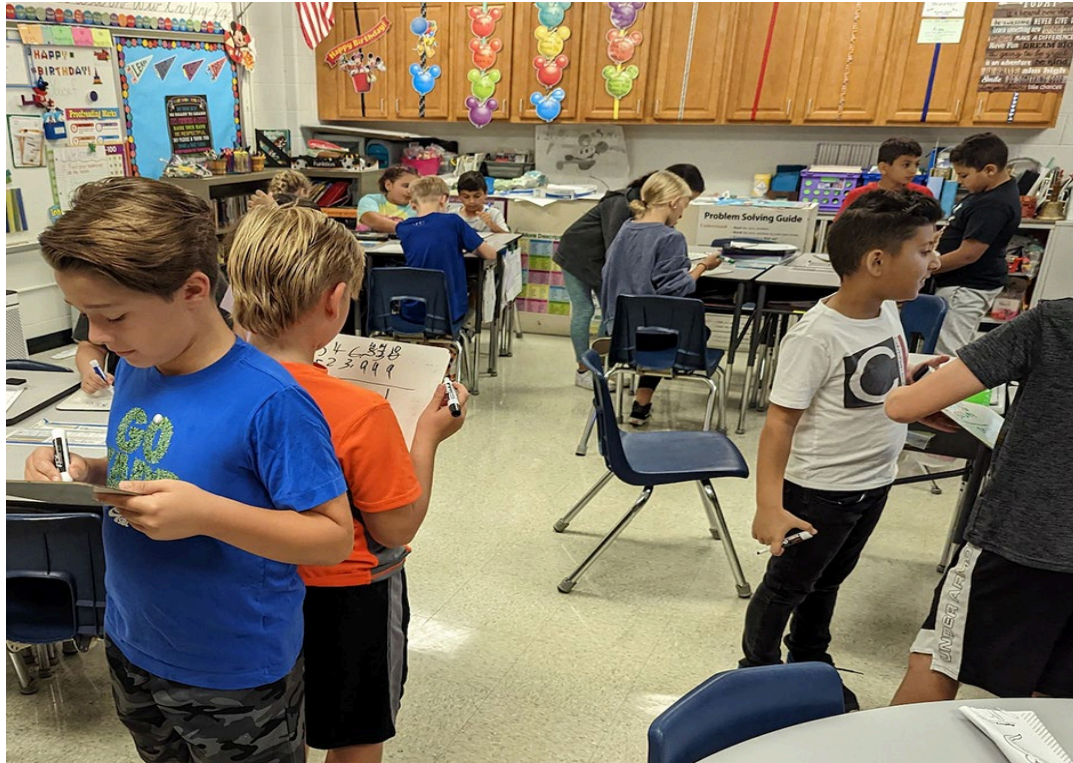
ETHICS AND CONFLICTS OF INTEREST. The School Treasurer and employees in policy-making positions shall refrain from personal business activity that could conflict or give the appearance of a conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Such individuals shall disclose to the District any material financial interests in financial institutions which conduct business with the District, and they shall further disclose any personal financial investment positions that could be related to the performance of the District's investment portfolio. In addition, such individuals shall subordinate their personal investment transactions to those of the District's investment portfolio, particularly with regard to the time of purchases and sales.

No person acting as School Treasurer or other financial officer for the District, may do any of the following:

1. have any interest, directly or indirectly, in any investment in which the District is authorized to invest.
2. have any interest, directly or indirectly, in the sellers, sponsors, or managers of those investments
3. receive, in any manner, compensation of any kind from any investments in which the District is authorized to invest.

Nothing contained in this Section shall preclude the District from making a deposit of moneys or investments in any authorized investment listed below, regardless of whether any person acting as School Treasurer of the District or as an other financial officer or agent for the District has deposited or invested his/her personal moneys or assets in such authorized investment, provided, however, that the amount of such person's personal deposit or investment in such authorized investment is less than 1% of the total outstanding deposits or investments therein.

Policy #800.24 Investment Policy (cont'd)



AUTHORIZED AND SUITABLE INVESTMENTS. As of the effective date of this Policy, the list of authorized investments shall include the following as authorized by Section 2 of the Public Funds Investment Act (30 ILCS 235/2):

- a) Bonds, notes, certificates of indebtedness, treasury bills, or other securities now or hereafter issued, that are guaranteed by the full faith and credit of the United States of America as to principal and interest;
- b) Bonds, notes, debentures or other similar obligations of the United States of America, or its agencies;

For purposes of this Policy, the term "agencies of United States of America" includes (i) the federal land banks, federal intermediate credit banks, banks for cooperative, federal farm credit banks, or any other entity authorized to issue debt obligations under the Farm Credit Act of 1971 12 U.S.C. 2001 et seq.) and Acts amendatory thereto; and (ii) the federal home loan banks and the Federal Home Loan Mortgage Corporation; and any other agency created by Act of Congress.

Policy #800.24 Investment Policy (cont'd)

c) Interest-bearing savings accounts, interest-bearing certificates of deposit, interest-bearing deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act (205 ILCS 5/1 et seq.), provided, however, that such investments may be made only in banks which are insured by the Federal Deposit Insurance Corporation;

d) Short-term obligations of corporations organized in the United States with assets exceeding \$500,000,000 if (i) such obligations are rated at the time of purchase at one of the three highest classifications established by at least two standard rating services (one of which must be Standard & Poor's or Moody's) and which mature not later than 180 days from the date of purchase, (ii) such purchases do not exceed 10% of the corporation's outstanding obligations, and (iii) no more than one-third of the District's funds are invested in short-term obligations of corporations;

e) Money market mutual funds registered under the Investment Company Act of 1940 (15 U.S.C.A. § 80a-1 et seq.), provided that the portfolio of the money market mutual fund is limited to obligations described in Section 2(a)(1) and (2) of the Public Funds Investment Act (30 ILCS 235/2(a)(1) and (2));

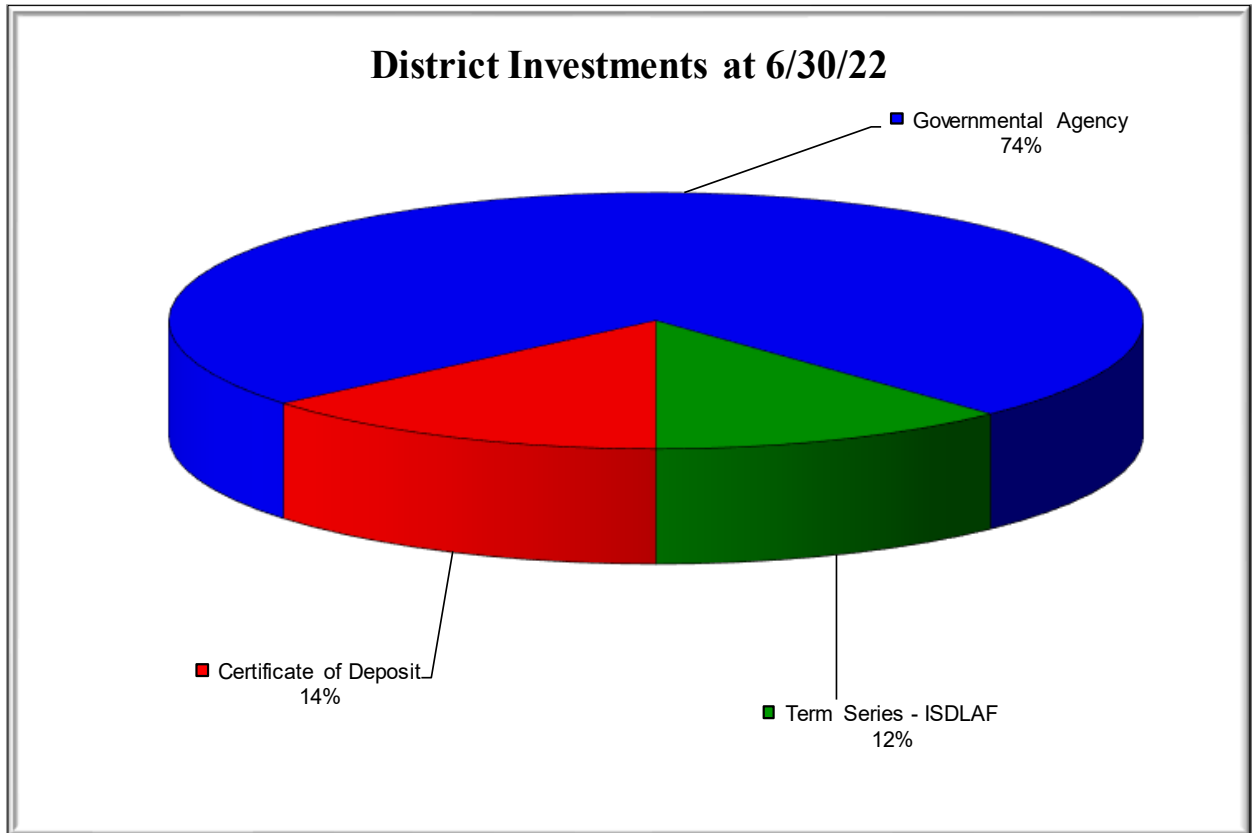
f) Short term discount obligations of the Federal National Mortgage Association (established by or under the National Housing Act (1201 U.S.C. 1701 et seq.)), or in shares or other forms of securities legally issuable by savings banks or savings and loan associations incorporated under the laws of Illinois or any other State or under the laws of the United States, provided, however, that the shares or investment certificates of such savings banks or savings and loan associations are insured by the Federal Deposit Insurance Corporation;

g) Dividend-bearing share accounts, share certificate accounts, or class of share accounts of a credit union chartered under the laws of the State of Illinois or the laws of the United States; provided, however, the principal office of the credit union must be located within the State of Illinois; and, provided further, that such investments may be made only in those credit unions the accounts of which are insured by applicable law.

h) The Public Treasurer's Investment Pool created under Section 17 of the State Treasurer Act (15 ILCS 505/17) or in a fund managed, operated, and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company, or use the services of such an entity to hold and invest or advise regarding the investment of any public funds.

District Investments at June 30, 2022

The graph below shows Kirby 140's investments as of June 30, 2022. All of the shown investments are backed by the FDIC and are in compliance with Policy #800.24.



Capital Development Budget Process

A facility plan is developed each year by the Supervisor of Operations & Maintenance to prioritize building projects throughout the District.

The process begins throughout the end of October and the Supervisor reports to the Director of Business Services for final review and approval, no later than November. Upon approval, the bidding process begins no later than February, in order that the projects may start in June, ensuring completion in mid-August, before the start of school. The Kirby Management Team and the architects conduct a review of the bids to determine the lowest responsible and responsive bidder. Finally, the Director of Business Services and the Supervisor of Operations & Maintenance seek approval from the Board of Education for the lowest responsible/responsive bidder.

Budget Calendar for 2022-23

October 2021

Discuss 2021 Tax Levy based on financial projections. Adopt resolution placing Tax Levy on file (not less than twenty days before adoption).

November

Publish notice of Tax Levy hearing (Not less than seven, no more than fourteen days prior to hearing.)

December

Hold hearing on 2021 Tax Levy, which is the foundation for the 2022-23 Budget. Adopt 2021 Tax Levy.

January 2022

Distribute budget worksheets to Principals.

February

Review building budgets and finalize revenue projections.

April

District reviews Operations and Maintenance and Technology requests per the Comprehensive Plan.

May/June/July

Compile 2022-23 Budget.

June

Board receives 2022-23 tentative budget.

August

Tentative Budget is placed on display for public inspection.

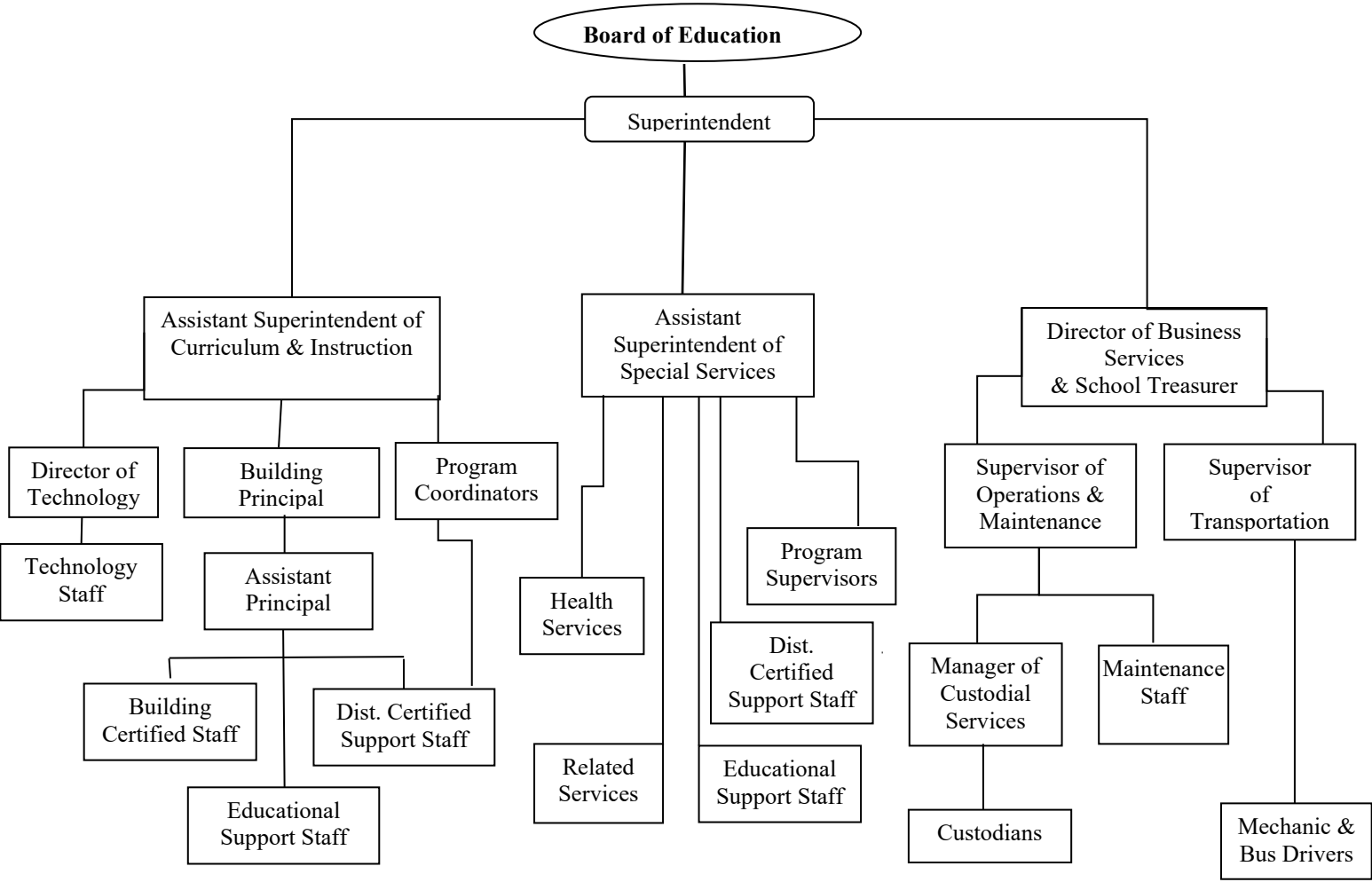
Thursday, September 15, 2022

Hold 2022-23 Budget hearing and adopt Budget by the Board of Education.

Structure and listing of the School Board Members

Thomas J. Martelli	President	Term expires April 2025
Carol DeMicheal	Vice-President	Term expires April 2025
Lisa Strand	Secretary	Term expires April 2023
Lucy Shalash	Member	Term expires April 2025
Chuck Augustyniak	Member	Term expires April 2023
Aileen Mulee-DiTuri	Member	Term expires April 2025
John T. Lutz	Member	Term expires April 2023

Kirby School District 140 Organizational Chart



———— Primary Authority

Mission Statement

The mission of Kirby School District 140 is to meet or exceed the needs of the whole student. Our goal as educators is to provide a secure, challenging, and nurturing climate which encourages excellence and fosters the belief that all children can and will learn. It is our intention to develop a socially responsible citizen who has genuine regard for others and are contributing members of society.

Objectives of Education

1. To foster self-discovery, self-awareness and self-discipline.
2. To develop an awareness of and appreciation for cultural diversity.
3. To stimulate intellectual curiosity and growth.
4. To provide fundamental career concepts and skills.
5. To help the student develop sensitivity to the needs and values of others and a respect for individual and group differences.
6. To help each student strive for excellence and instill a desire to reach the limit of his or her potential.
7. To develop the fundamental skills which will provide a basis for life-long learning.
8. To be free of any sexual, cultural, ethnic or religious bias.
9. To emphasize the opportunity for enhancement of self-esteem through student recognition.

Board of Education Goals and Objectives

The Board of Education shall on an annual basis consider and establish such annual goals as are deemed appropriate. Unless otherwise so provided, this activity shall commence with the first regular meeting of the Board of Education subsequent to the start of each fiscal year. The following general goals are hereby established:

- A. With regard to Governance Policy and Practice the Board of Education shall endeavor:
1. To provide and maintain adequate staff, space and facilities so as to encourage optimum educational opportunities within for all students.
 2. To plan and utilize all resources in a responsible and efficient manner.
 3. To provide and maintain a public relations program to enhance mutual understanding and communication between the schools and the community.
 4. To perform an annual review of policies and administrative procedures.



Board of Education Goals and Objectives (cont'd)

- B. With regard to School District Administrative Structure and Practice the Board of Education shall endeavor:
 - 1. To maintain an administrative structure consistent with the needs of the School District composed of talented and dedicated administrators.
 - 2. To clearly define the specific responsibilities of the administrative staff.
 - 3. To continually review the administrative structure so that it can provide the leadership necessary to carry out the philosophy of the School District.

- C. In the establishment of instructional programs the Board of Education shall endeavor:
 - 1. To provide an educational program that is commensurate with the students' needs and available resources.
 - 2. To cause the curriculum to be evaluated on a regular basis so that it can address the needs and aptitudes of the individual student.

- D. In the area of staff development, the Board of Education shall endeavor to maintain a program of staff development designed to improve the overall educational program and the operation of the School District.

- E. The Board of Education shall endeavor to provide a transportation program adequate to the needs of the students.

Central Office Goals and Objectives

Leadership goals

- 1. Encourage cultural awareness through the district's Diversity, Equity, and Inclusion (DEI) strategic plan that will include an understanding of the need, review lessons that highlight the cultures each month, professional development, and clear communication to all.

Central Office Goals and Objectives (cont'd)

Finance and Operation goals

1. Continue to work on a plan to move all our non-certified salaries in line with the new minimum wage law.
2. Explore additional revenue sources and examine ways to decrease expenditures.

Curriculum goals

1. Expand the current mentoring program for Kirby School District 140 teachers.
2. Kirby 140 will expand the implementation of developing Rigorous Curriculum Design, Instructional Leadership coaching, and strategic coaching for teachers. More support will be offered to our staff.

Technology goals

1. Update Cyber Security end point protection, monitoring tools, and managed services if necessary.
2. Upgrade Web Filter with Linewize and implement before the start of the 2022-23 school year.
3. Increase Professional Development with PD for Apple hardware and software, create a technology vanguard group, and continue to assist teachers using technology tools to implement curriculum in an engaging format for students.

Communications goal

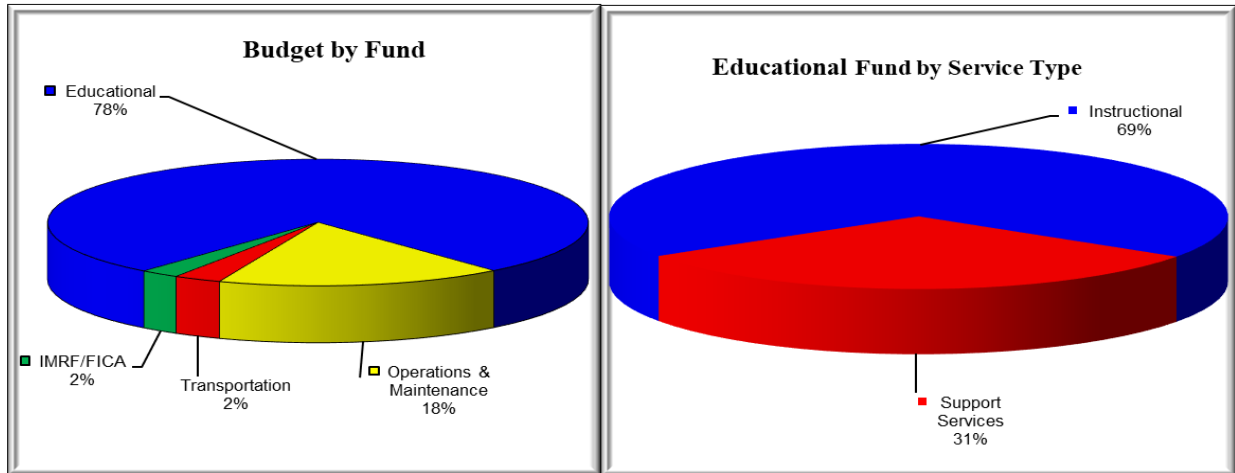
1. Develop and implement a targeted digital communications plan to celebrate District students and staff by increasing website, newsletter, and social media postings by 25% during the 2022-23 school year
2. Build and strengthen stakeholder relationships through a 50% increase in Central Office engagement at internal and external students, staff, and community meetings and events.

Special Education goals

1. Develop and implement a plan to increase the number of blended preschool classrooms by one (1), totaling 7 classes for the 22-23 school year.
2. Develop and implement a professional development plan to target: Math, Assistive Technology, and further expand onboard training for teachers and paraprofessionals.

Allocation of Human and Financial Resources

The District allocates 78% or \$46.3 million of the \$59.4 million total budget to the Educational Fund. These funds are further allocated to instructional, support services and non-programmed charges. The District spends 69%, or \$31.9 million, of the \$46.3 million Educational Fund budget on instructional program expenditures. The District spends 31%, or \$14.4 million of the \$46.3 million Educational Fund budget on support services from social workers, psychological or speech pathology services.



The District spends 1.9%, or \$880,000, of the \$46.3 million Educational Fund budget in payment to other local education agencies on programs and residential placements for students who have needs that cannot be served in the District.

Overall, the allocation of human and financial resources focuses on providing the best combination of instructional and support services. As part of carrying out our mission to develop students who are life-long learners in an ever changing technological world, Kirby 140 is committed to making sure that all students strive for and achieve personal academic excellence.

Salary and benefits have consistently accounted for approximately 64% of the District's annual operating expenses. To provide support for the students, the District employs 608 teachers, staff, support personnel and administrators.

School board guidelines regarding class size plays a significant role in anticipating certified staff additions as each school is analyzed for the possibility of an increase or decrease in staff for the following year. For the current year, the student to teacher ratio was 11:1 and student to administrator ratio was 224:1. The District has established the following class size guidelines for specific grade levels:

Allocation of Human and Financial Resources (cont'd)

Kindergarten	20 - 26
Grade 1	20 - 27
Grade 2 & 3	20 - 28
Grade 4 & 5	20 - 29
Grade 6 - 8	20 - 30

It is recognized that there will be some special education classes that need to be smaller. Additions to support staff are based upon input from district staff and quantifiable service demands, like special education, on an annual basis during the budgeting process.

Some of the Central Office goals are listed below with direct costs associated with them:

- Leadership goal #1 - \$133,000.
- Finance & Operations goal #1 - \$300,000.
- Curriculum goal #1 - \$50,000.
- Technology goal #3 - \$100,000.
- Communication goal #1 - \$20,000.
- Special Education goal #2 - \$50,000.

Strategy for Comparability

In keeping with the District's philosophy of education, the Administration and Board of Education believe it to be essential that our District be comparable and competitive in all facets of education including, but not limited to, the following areas:

- Educational programs
- Professional development
- Curricular offerings
- Educational facilities
- Class size
- Paraprofessional assistance
- Extracurricular activities
- Staff salaries and benefits

Since Kirby School District 140 is one of seven districts feeding into School District 230, it seems logical that these districts be utilized as the basis for comparison. Furthermore, it is our belief that Kirby School District 140 should strive for superiority in all of the above areas, while recognizing the realities of local and State funding. The District reviews their resources annually and reassess the above areas in order to remain competitive within the boundaries of this defined market.

Financial Section

**Kirby School District 140
Budget FY 2022-23**



Presentation of Financial Data

In this section of the budget document financial data will be presented using a “pyramid approach”. Budgets are financial planning and decision-making documents. They contain information to assist public officials with revenue and spending decisions. Because budgets are financial documents, they place heavy emphasis on the presentation of financial data and more specifically, budgetary data. This Financial Section presents the heart of the school budget document, the budget financial schedules. These schedules present the past, present, and future budgets for Kirby School District 140.

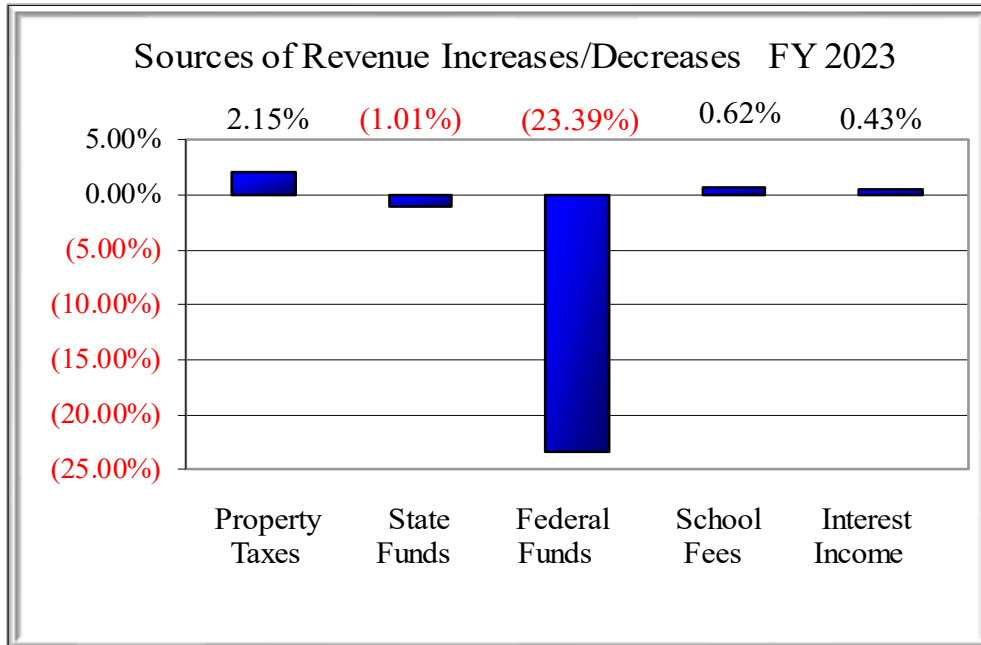
Major Revenue Assumptions-All Funds

- A. Property Taxes: The first half of the year was increased by 4.9 % and the second half by 3.4%. These increases are based on the tax levy for that year and how Cook County pays the real estate revenue. They pay 55% of the previous year’s taxes in July/August and the balance in February/March.
- B. Corporate Personal Property Replacement Tax (CPPRT): This showed an increase possibly due to COVID.
- C. Evidenced Based Funding (General State Aid): This showed a slight decrease as there is uncertainty with the State funding it at 100%.
- D. Categorical State Aid: This showed a slight increase as there was an increase from the State.
- E. Federal Aid: This shows a large decrease due to no new ESSER funding from the State.

Kirby School District 140
All Funds – Source of Revenue Increases/Decreases
(in percentages)

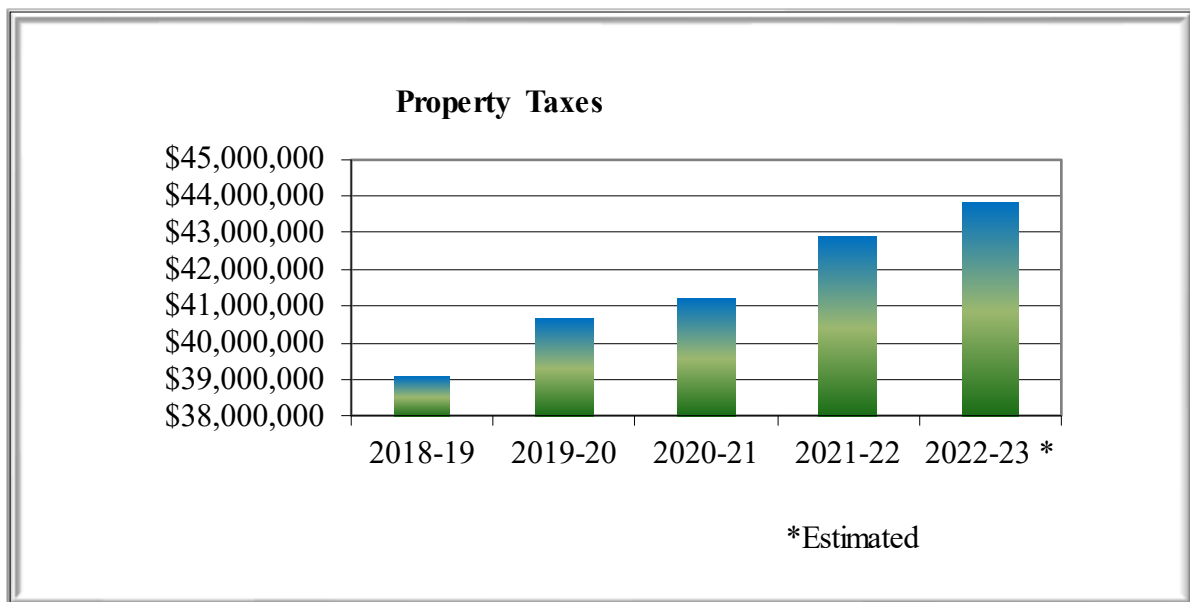
Budget Year	2019	2020	2021	2022	2023*
Property Taxes	0.70%	4.00%	1.25%	4.13%	2.15%
State Funds	(2.83%)	4.50%	(3.57%)	2.90%	(1.01%)
Federal Funds	(44.64%)	29.00%	11.14%	108.47%	(23.39%)
School Fees	(5.78%)	(13.10%)	(20.65%)	47.01%	0.62%
Interest Income	127.72%	2.90%	(26.99%)	(76.89%)	0.43%
Total All Funds	(8.99%)	5.10%	(0.85%)	7.93%	0.04%

*Fiscal Year 2023 is estimated



Property Tax Revenue

The primary source of revenue for Kirby School District 140 is local property taxes. It represents 78% of all governmental fund revenues. The Property Tax Extension Limitation Law commonly referred as “Tax Caps” limits the increase in property tax extensions to 5% or the percent increase in the national CPI, whichever is less. New construction that occurs within a taxing district and the Debt Service Fund are exempt from this limitation. The county levies the Bond and Interest Tax Levy based on the taxing district’s bonded indebtedness. Kirby School District 140 is unable to access the maximum tax rates allowable due to the “Tax Limitation Act” which was first applied to the 1991 District’s tax levy.



Property Tax Revenue (cont'd)

A. Consumer Price Index 2021	1.40%
B. New Construction Estimate	0.10%
C. Uncollectible Taxes	1.00%
D. Early Collection Rate	55.00%

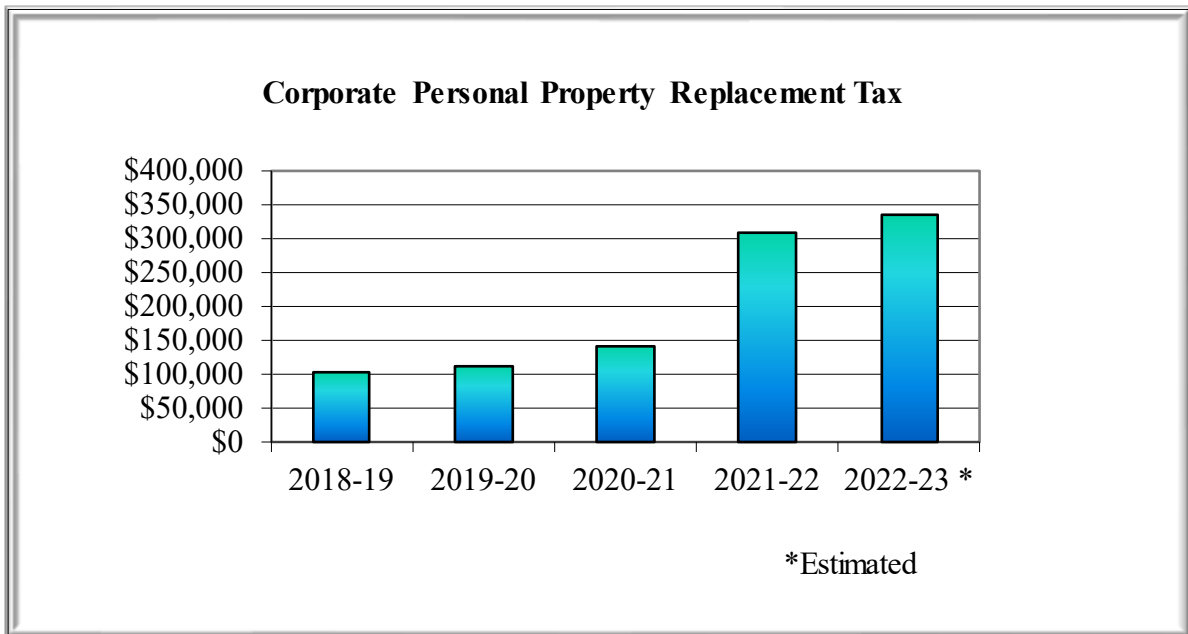
2021 Real Estate Taxes to be collected	
2021 Real Estate Tax Levy	\$43,639,620
Less Refunds	(\$148,888)
Less uncollectible taxes 1.00%	<u>(436,396)</u>
Total	43,054,336
Less early collections March 2022	<u>(22,941,336)</u>
2021 Real Estate Taxes to be collected in fiscal year 2023	<u>\$20,113,000</u>

2022 Early Taxes to be collected	
2021 Real Estate Tax Levy (net of uncollectible taxes)	\$43,054,336
Tax Cap Formula	
Consumer Price Index 2021	1.40%
New construction estimate	<u>0.10%</u>
Increase over the prior year's tax levy	1.50%
	<u>645,815</u>
	43,700,151
2022 Real Estate Taxes collected in 2022-23 (early collection rate 55%)	<u>\$24,035,083</u>

Property Taxes Budgeted for 2022-2023	
2021 Real Estate Taxes to be collected in fiscal year 2023	\$20,113,000
2022 Real Estate Taxes collected in 2022-23 (early collection rate 55%)	\$24,035,083
Contingency/Rate Decrease Factor	<u>(452,083)</u>
Property Taxes Budgeted for 2022-23	<u>\$43,696,000</u>

Corporate Personal Property Replacement Tax

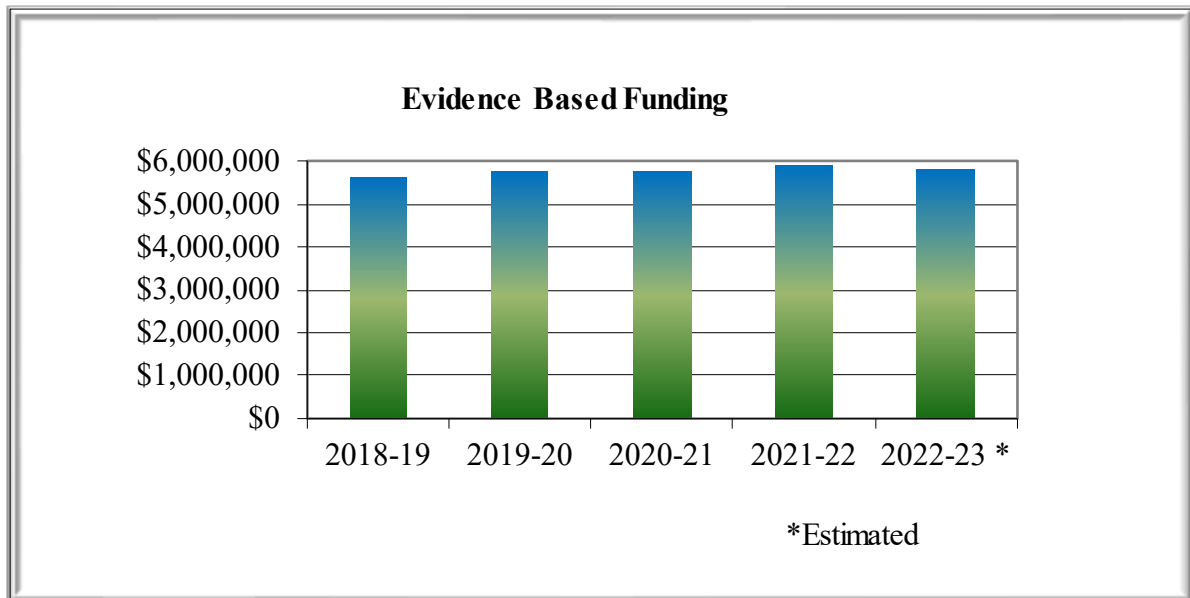
The other major source of locally related revenue is Corporate Personal Property Replacement Tax (CPPRT) revenues. Until 1979, Illinois Law allowed the taxation of the personal property of businesses. This revenue source was eliminated in 1979 and replaced with an alternative tax on Illinois businesses. The CPPRT imposes a state collected tax on the net income of the business (corporations, partnerships, and trusts) and an invested capital tax on utilities. The proceeds of this tax are distributed to local taxing bodies in proportion to the relative share of personal property taxes received by these local taxing bodies prior to 1979. The CPPRT is directly influenced by the State's economy. The large increase in the last two years was from a COVID-19 adjustment.



Evidence Based Funding

Another major source of revenue is Evidence Based Funding. This replaced the General State Aid in the 2017-18 school year. This new formula prioritizes equity and allocates state funding to school districts based on student need. There are several special education categorical grants that were added into the formula. The base formula has 27 elements based on a school district's enrollment and other demographics.

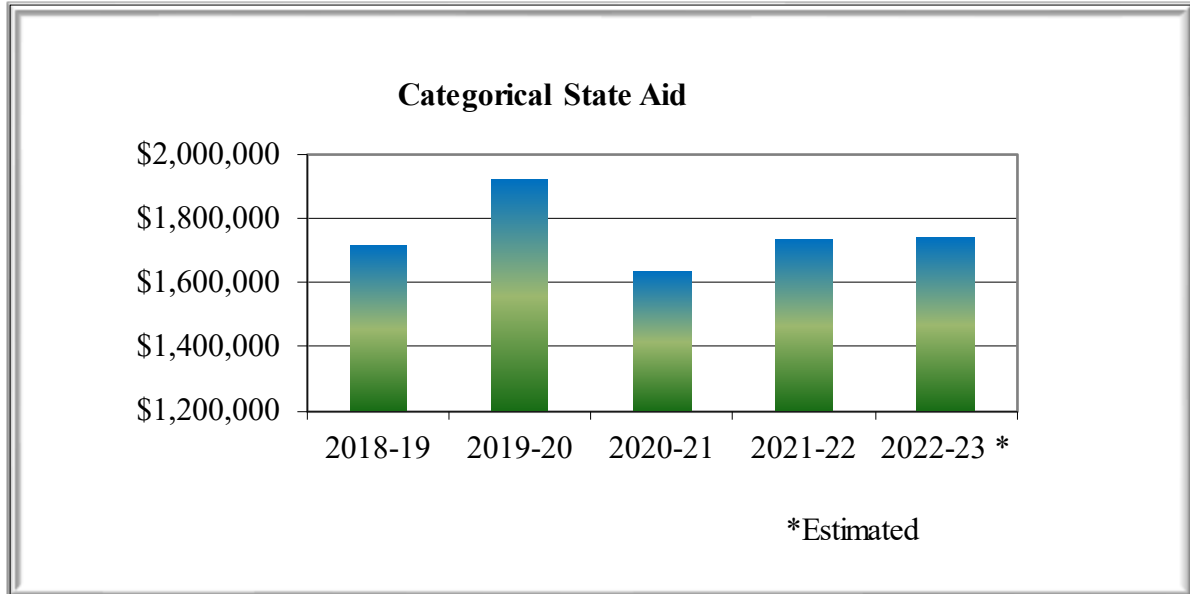
There are five major goals that drive the new formula. It recognizes individual student needs like English learners and students from low-income households. It accounts for differences in local resources and tries to equal out the disparities in previous models. It will try to close the funding gap where possible. It will provide a stable, sustainable system. Lastly, it will ensure that no schools lose state funding.



Other Categorical State Aid

Other major state financial support for schools is in the form of categorical and special program grants and grants for school reform and improvement initiatives. State categorical grants provide funds for special education, transportation, vocational education, school lunch and breakfast, bilingual education, textbooks, adult education, school construction and gifted and remedial student programs.

These State Aid payments fluctuate each year depending on District costs, state funding levels for categorical grants and continuation of state grant funding for specific programs. Kirby School District 140 has also seen unpredictable up and down fluctuations as shown in the graph below.



Major Expenditure Assumptions – All Funds

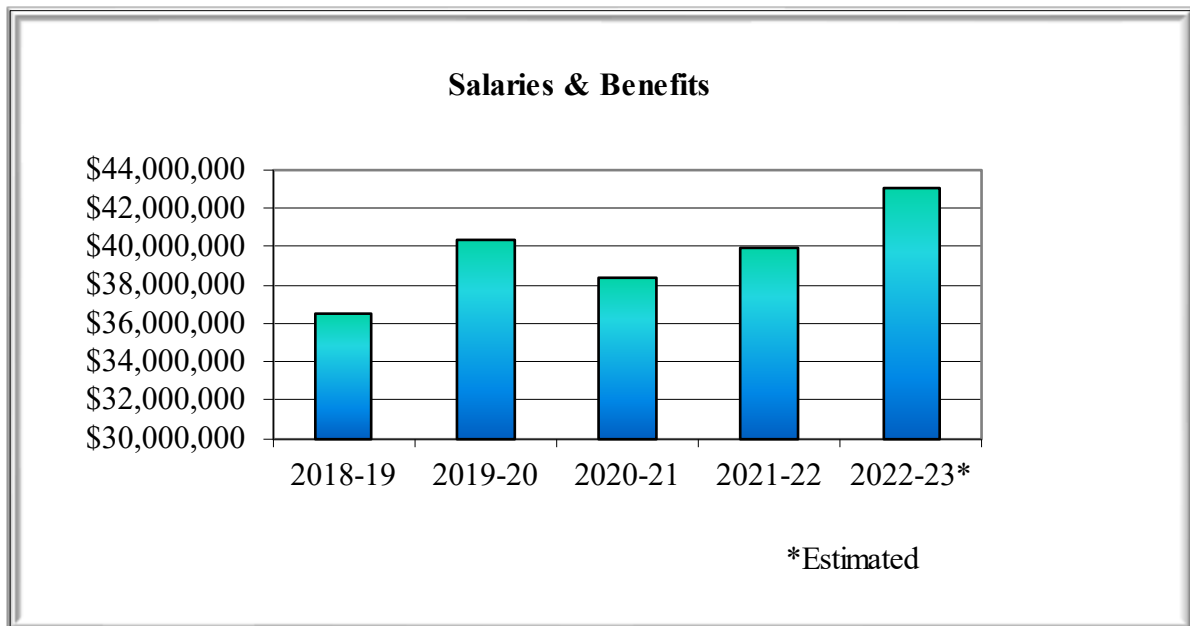
- A. Salaries: Since most of the salaries are for the certified teachers, the total salaries were increased per the teachers' contract and an additional amount for new positions.
- B. Benefits: The benefits were increased on an average of 10.1%. This is based on actual data from Blue Cross/Blue Shield.
- C. Purchased Services, Supplies and Capital Outlay: These were all increased based upon the needs for the year and the computer replacement policy.
- D. Dues: They were increased slightly due to an increase in a grant.
- E. Tuition: Tuition was increased at 0.88%. This fluctuates with the special education students and is difficult to estimate.
- F. Debt Service Payments: All debt was paid off ten years ago.
- G. The District has not committed any funds for the accrued obligation for retiree health insurance. They show the current year amount as an expenditure in the budget. The current amount is \$312,000.00.
- H. At this time no additional dollars are needed to cover any goals or objectives that were not included in the original budget.

Fund Balances – All Funds

The fund balances are showing a small decrease. The Board of Education and the administrative staff at Kirby 140 are looking into a plan to keep the fund balances stable. In looking at the fund balances for each fund, the actual FY 2021-22 ending fund balance was used as the beginning fund balance for FY 2022-23. The ending fund balance for the budget FY 2021-22 is just a budgeted amount and was not used as the beginning fund balance for FY 2022-23. There is a large decrease in our fund balance for this year due to the building of a new school. Our fund balances have been declining due to upgrades at each of the schools. This will end in a couple of years and then the balances will increase.

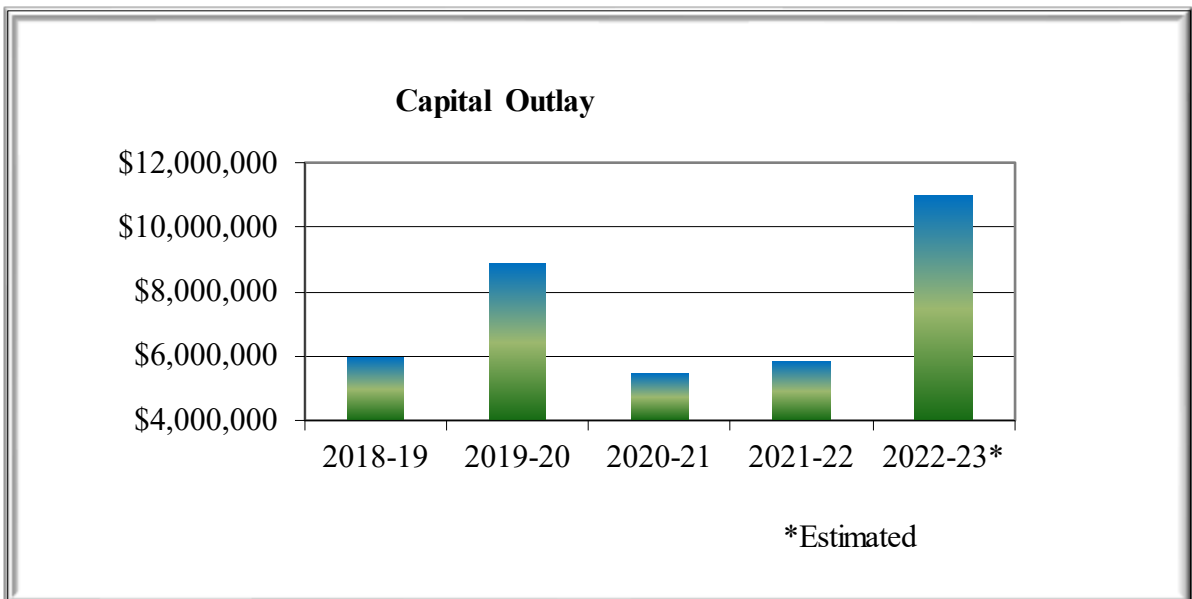
Salaries & Benefits

Salaries and benefits account for 64% of the total budget. Salaries are comprised of certified and non-certified staff. There are three unions involved with Kirby 140's employees: Teachers, Paraeducators, and the Custodians. On the benefit side, full-time employees can take medical, dental, vision, and life insurance. The medical benefit consists of a Health Maintenance Organization (HMO), a Preferred Provider Organization (PPO), and a Health Savings Account (HSA). Within each of these they can select single, single plus spouse, single plus children, or family coverage. The large increase in the 19-20 year due to the change in TRS; July and August salaries needed to be paid in June.



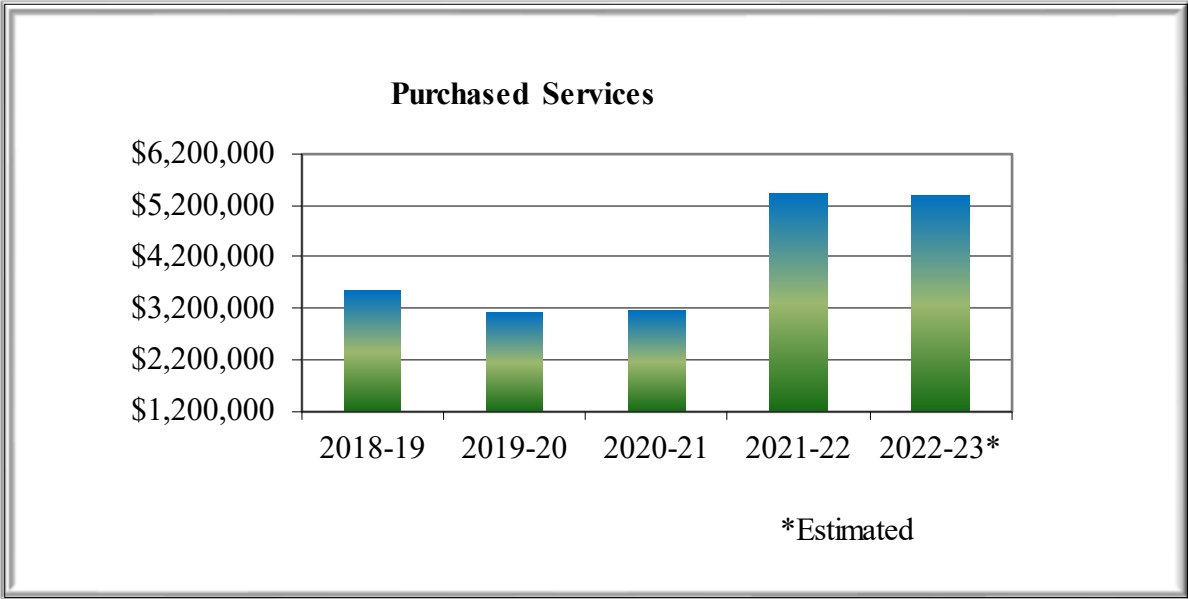
Capital Outlay

Capital Outlay accounts for 10% of the total budget. Most of this expenditure is for the upgrade in the heating and ventilation systems at each school. Also, there is one roof repair scheduled for replacement. This is based on a schedule that lists replacing the roofs based on its age. Each year the oldest one is replaced. The yearly technology purchases are in this account as well. It varies year to year based on the needs of the technology department and the replacement schedule of the assets.



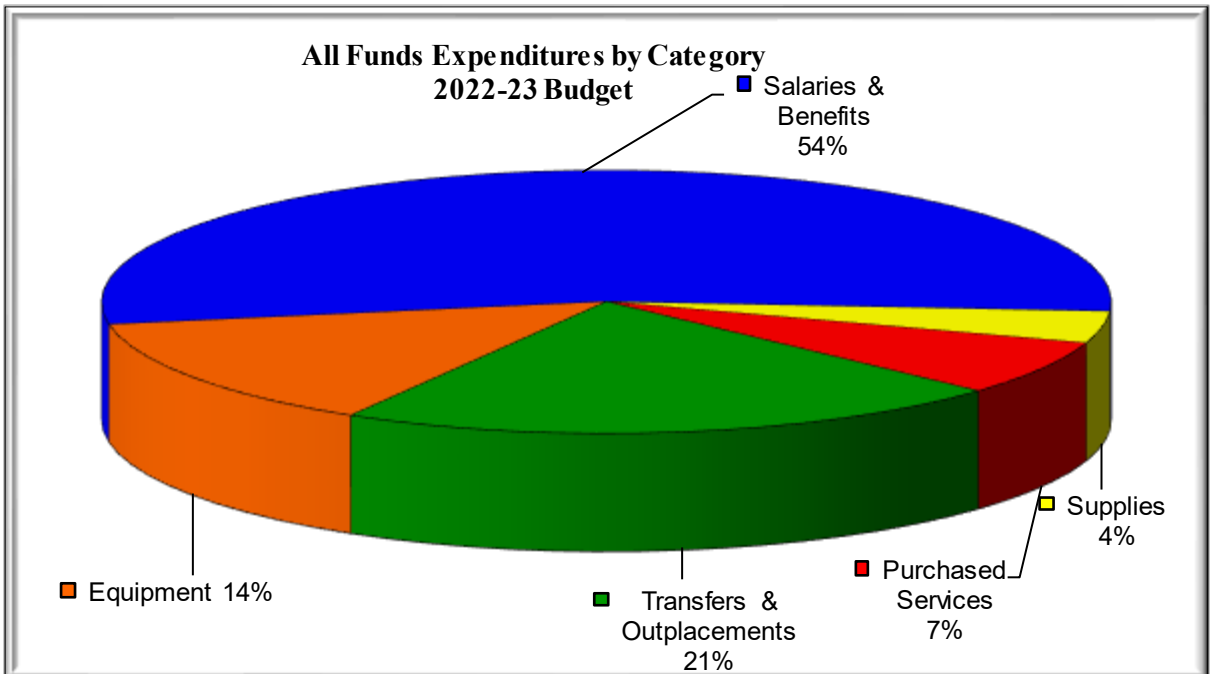
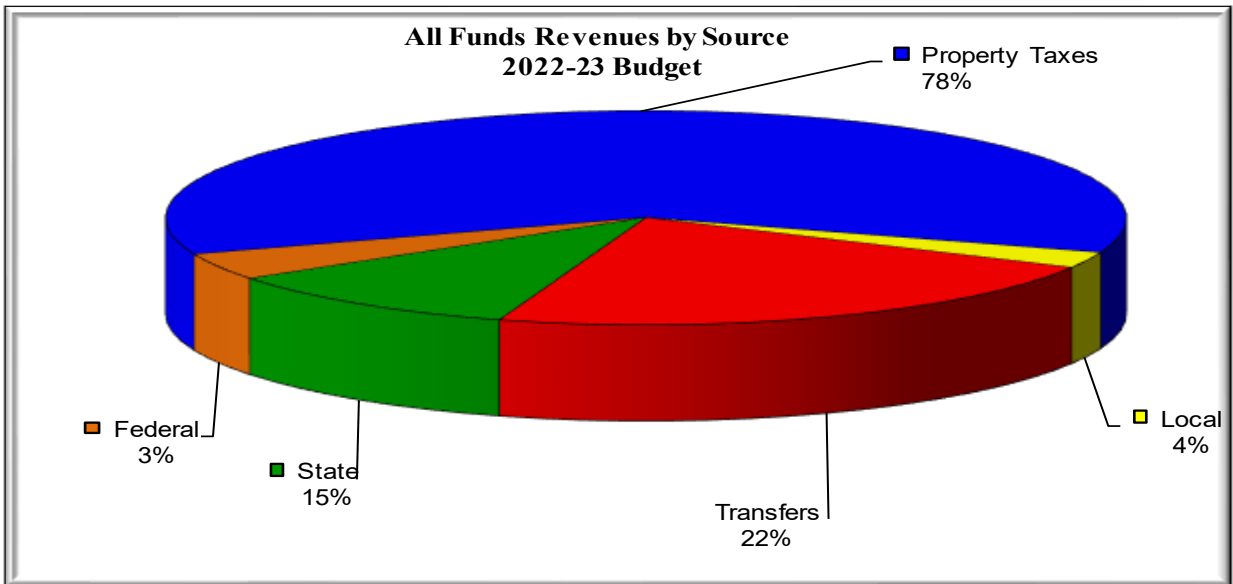
Purchased Services

The last major expenditure is purchased services. This expenditure includes all the outsourced work that the maintenance department doesn't perform in house; landscape and lawn cutting, some painting, parking lot repairs, some electrical, and others. The technology department yearly maintenance contracts are in this account. Professional development for all staff is included in purchased services.



Kirby School District 140 All Funds Summary Graphs

These two graphs show all the Kirby School District 140 funds. They include the Education, Operations and Maintenance, Debt Service, Transportation, IMRF, Working Cash and the Capital Projects Funds.



Kirby School District 140
All Funds
Revenues by Source
2022-23 Budget

REVENUES	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Current Taxes	\$21,791,186	\$22,115,176	\$22,941,336	\$22,811,000	\$23,583,000	\$24,439,660	\$24,928,453	\$25,427,022
Last Year Taxes	18,849,879	19,053,888	19,835,710	19,173,000	20,113,000	21,190,260	21,614,065	22,146,347
Prior Taxes	26,701	9,016	101,123	9,610	101,910	103,948	106,027	108,148
CPPRT	112,168	142,274	310,119	143,000	334,000	334,000	334,000	334,000
Evidence Based Funding	5,759,100	5,766,257	5,882,015	5,800,000	5,800,000	5,800,000	5,800,000	5,800,000
Categorical State Aid	1,922,900	1,635,942	1,734,600	1,598,700	1,739,600	1,739,600	1,689,600	1,639,600
Federal	1,639,990	1,822,680	3,799,703	2,829,000	2,911,100	2,911,100	1,911,100	1,861,100
Builders Impact Fees	21,200	200	73,370	200	74,000	74,000	74,000	74,000
Transportation & Summer Camp Fees	59,722	(18,323)	59,067	90,000	96,100	91,100	86,100	81,100
Tuition	5,424	0	0	0	0	0	0	0
Book & Milk Fees	580,133	460,355	676,782	667,000	681,000	681,000	681,000	681,000
Interest	1,058,873	773,064	178,631	325,100	179,400	179,400	179,400	179,400
Transfers/Sale	0	0	0	0	16,000,000	0	0	0
Activity Funds	324,354	77,599	371,928	324,000	373,000	373,000	373,000	373,000
Rentals	<u>4,100</u>	<u>13,550</u>	<u>0</u>	<u>18,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total:	\$52,155,731	\$51,851,677	\$55,964,382	\$53,788,610	\$71,986,110	\$57,917,068	\$57,776,746	\$58,704,716

Kirby School District 140
All Funds
Expenditures by Object and Fund Balances
2022-23 Budget

EXPENDITURES	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Salaries	\$33,842,510	\$31,180,859	\$33,370,942	\$32,857,843	\$35,987,162	\$37,642,571	\$39,374,130	\$41,185,340
Medical Insurance & Benefits	6,491,961	7,182,686	6,608,516	6,478,291	7,056,892	7,621,443	8,231,159	8,889,652
Purchased Services	3,101,497	3,136,877	5,453,245	4,974,377	5,393,499	3,634,239	3,754,609	3,679,793
Supplies	1,865,470	2,542,994	3,681,511	3,490,535	3,087,118	2,760,602	2,871,027	2,985,868
Capital Outlay	8,862,035	5,463,447	5,598,780	5,838,445	11,000,454	21,888,772	10,734,360	2,286,940
Dues	11,288	12,898	12,746	30,300	35,687	35,687	35,687	35,687
Tuition	684,488	586,862	872,298	600,000	880,000	915,200	951,808	989,880
Activity Funds	315,827	68,565	333,855	320,000	335,000	335,000	335,000	335,000
Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total:	\$55,175,077	\$50,175,187	\$55,931,893	\$54,589,790	\$79,775,812	\$74,833,515	\$66,287,779	\$60,388,159
Revenue Over (Under) Expenditures	(\$3,019,346)	\$1,676,490	\$32,489	(\$801,179)	(\$7,789,702)	(\$16,916,447)	(\$8,511,033)	(\$1,683,443)
Fund Balance - Beginning	55,368,192	52,348,846	54,025,336	54,025,336	54,057,825	46,268,123	29,351,676	20,840,643
Fund Balance - Ending	\$52,348,846	\$54,025,336	\$54,057,825	\$53,224,157	\$46,268,123	\$29,351,676	\$20,840,643	\$19,157,200

\$215,221 of the June 30, 2022 balance is restricted funds per GASB54

Kirby School District 140
All Funds Expenditures by Function
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Instruction:								
Regular Programs	22,901,593	21,905,691	23,211,897	22,408,359	23,996,613	19,886,734	24,465,111	25,160,920
Special Education Programs	5,230,480	4,755,346	5,326,145	5,598,937	5,845,618	6,133,946	6,436,535	6,754,094
Educationally Deprived/Remedial Programs	678,113	670,268	643,376	643,950	679,000	712,950	748,598	786,027
Interscholastic Programs	472,056	382,516	485,938	628,786	646,774	677,599	709,904	743,761
Gifted Programs	380,553	375,478	456,208	467,550	487,100	511,394	536,900	563,679
Municipal Retirement/Social Security	1,560,655	1,565,434	1,717,192	1,621,100	1,826,700	1,972,836	2,130,663	2,301,116
Truants' Alternative & Optional Programs	141,051	71,893	184,452	173,774	168,264	176,973	186,142	195,796
TOTAL INSTRUCTION	31,364,501	29,726,625	32,025,208	31,542,456	33,650,069	30,072,431	35,213,852	36,505,393
Support Services:								
Attendance and Social Work Service	1,396,293	979,034	1,448,451	1,452,175	1,544,765	1,618,154	1,695,059	1,775,649
Guidance Services	503,972	458,608	477,528	477,720	504,000	529,200	555,660	583,443
Health Services	455,308	597,809	592,241	598,300	647,695	678,456	710,690	744,468
Psychologist Services	466,814	477,999	564,448	651,400	762,428	796,836	832,814	870,438
Speech Pathology and Audio Services	1,192,415	1,140,922	1,067,642	1,077,884	1,139,342	1,195,991	1,255,459	1,317,887
Other Support Services	480,841	430,902	451,412	452,700	477,000	500,840	525,872	552,154
Improvement of Instruction Services	972,672	1,199,360	1,429,578	1,516,559	1,581,652	1,656,717	1,735,394	1,817,862
Education Media Services 1	3,930,073	2,772,630	3,317,513	3,208,360	3,194,492	3,333,582	3,478,801	3,630,422
Board of Education Services	123,835	100,259	153,856	126,600	134,100	139,464	145,043	150,844
Executive Administration Services	331,677	427,596	525,103	450,427	521,650	547,562	574,762	603,315
Special Area Administrative Services	489,869	489,701	461,870	493,322	487,821	512,175	537,747	564,597
Office of the Principal Services	1,457,737	1,533,573	1,581,419	1,494,800	1,647,051	1,729,867	1,816,863	1,908,251
Fiscal Services	386,677	402,965	455,712	453,295	453,695	475,808	499,003	523,335
Food Services	96,314	34,029	163,105	130,000	168,000	174,720	181,709	188,977
Internal Services	7,444	7,064	10,365	13,000	13,000	13,520	14,061	14,623
Buildings and Grounds 2	9,070,115	7,378,909	7,970,952	7,664,484	13,414,575	24,888,056	12,007,794	5,529,542
Transportation	1,650,532	1,310,560	2,195,768	1,948,300	2,225,300	2,328,082	2,435,856	2,548,880
Municipal Retirement/Social Security	0	0	0	0	0	0	0	0
TOTAL SUPPORT SERVICES	23,012,589	19,741,919	22,866,966	22,209,324	28,916,566	41,119,028	29,002,585	23,324,689
Other:								
Non-Programmed Charges 3	797,988	706,644	1,039,720	838,009	17,209,176	3,642,057	2,071,341	558,077
Debt Service	0	0	0	0	0	0	0	0
TOTAL OTHER	797,988	706,644	1,039,720	838,009	17,209,176	3,642,057	2,071,341	558,077
GRAND TOTAL	55,175,078	50,175,188	55,931,893	54,589,790	79,775,812	74,833,516	66,287,778	60,388,159

1. The large decrease/increase was due to a reduction/increase in technology purchases.
2. The large decrease/increase was due to a reduction/increase in the number of projects at the schools.
3. The large increase was due to a a transfer of cash to the Operations and Maintenance Fund.

Kirby School District 140
All Funds
Function Detail by Object
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
INSTRUCTION:								
Regular Programs								
100 Salaries	16,876,371	14,745,189	15,575,363	15,209,167	16,724,216	12,131,385	16,192,129	16,333,005
200 Fringe Benefits	4,537,737	5,329,488	4,459,412	4,436,075	4,801,376	5,185,486	5,600,325	6,048,351
300 Purchased Services	338,072	318,075	508,955	490,153	512,946	533,464	554,803	576,995
400 Supplies	799,386	1,224,575	2,360,697	1,943,554	1,497,356	1,557,251	1,619,541	1,684,322
500 Capital Outlay	38,544	24,987	13,255	17,410	148,719	154,668	160,854	167,289
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	311,484	263,378	294,215	312,000	312,000	324,480	337,459	350,958
Total Regular Programs	22,901,593	21,905,691	23,211,897	22,408,359	23,996,613	19,886,734	24,465,111	25,160,920
Special Education Programs								
100 Salaries	5,143,415	4,664,012	5,183,209	5,194,414	5,438,200	5,710,110	5,995,616	6,295,396
200 Fringe Benefits	1,066	4,164	2,801	2,887	3,024	3,266	3,528	3,810
300 Purchased Services	6,844	4,513	3,172	19,600	33,250	34,580	35,963	37,402
400 Supplies	65,737	69,995	129,909	348,230	311,451	323,909	336,865	350,340
500 Capital Outlay	13,418	12,662	7,053	33,806	59,693	62,081	64,564	67,147
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Special Education Programs	5,230,480	4,755,346	5,326,145	5,598,937	5,845,618	6,133,946	6,436,535	6,754,094
Educationally Deprived/Remedial Programs								
100 Salaries	678,113	670,268	643,376	643,950	679,000	712,950	748,598	786,027
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Ed. Deprived Programs	678,113	670,268	643,376	643,950	679,000	712,950	748,598	786,027

Kirby School District 140
All Funds
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Vocational Programs								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Vocational Programs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Interscholastic Programs								
100 Salaries	442,485	365,176	452,713	474,666	495,354	520,122	546,128	573,434
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	8,932	165	12,851	17,320	18,120	18,845	19,599	20,383
400 Supplies	16,739	9,910	19,029	18,900	15,400	16,016	16,657	17,323
500 Capital Outlay	0	3,235	0	112,900	112,900	117,416	122,113	126,997
600 Other Objects	3,900	4,030	1,345	5,000	5,000	5,200	5,408	5,624
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Interscholastic Programs	<u>472,056</u>	<u>382,516</u>	<u>485,938</u>	<u>628,786</u>	<u>646,774</u>	<u>677,599</u>	<u>709,904</u>	<u>743,761</u>
Gifted Programs								
100 Salaries	377,300	367,301	456,145	456,450	481,000	505,050	530,303	556,818
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	600	600	624	649	675
400 Supplies	3,053	8,176	0	10,000	5,000	5,200	5,408	5,624
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	200	0	63	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Gifted Programs	<u>380,553</u>	<u>375,478</u>	<u>456,208</u>	<u>467,550</u>	<u>487,100</u>	<u>511,394</u>	<u>536,900</u>	<u>563,679</u>

Kirby School District 140
All Funds
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Municipal Retirement/Social Security								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	1,560,655	1,565,434	1,717,192	1,621,100	1,826,700	1,972,836	2,130,663	2,301,116
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Municipal Ret./Social Sec.	<u>1,560,655</u>	<u>1,565,434</u>	<u>1,717,192</u>	<u>1,621,100</u>	<u>1,826,700</u>	<u>1,972,836</u>	<u>2,130,663</u>	<u>2,301,116</u>
Summer Programs								
100 Salaries	132,090	70,729	146,775	146,800	155,000	162,750	170,888	179,432
200 Fringe Benefits	8,148	1,055	35,874	24,720	10,705	11,561	12,486	13,485
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	812	110	1,803	2,254	2,559	2,661	2,768	2,879
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Summer Programs	<u>141,051</u>	<u>71,893</u>	<u>184,452</u>	<u>173,774</u>	<u>168,264</u>	<u>176,973</u>	<u>186,142</u>	<u>195,796</u>
Sub Total Instruction	<u>31,364,502</u>	<u>29,726,625</u>	<u>32,025,208</u>	<u>31,542,456</u>	<u>33,650,069</u>	<u>30,072,431</u>	<u>35,213,852</u>	<u>36,505,393</u>

Kirby School District 140
All Funds
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
SUPPORT SERVICES:								
Attendance and Social Workers								
100 Salaries	1,075,879	905,979	1,091,472	1,100,220	1,159,865	1,217,858	1,278,751	1,342,689
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	65	184	18,547	2,800	23,000	23,920	24,877	25,872
400 Supplies	320,349	72,872	338,432	345,155	353,900	368,056	382,778	398,089
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	4,000	8,000	8,320	8,653	8,999
Total Attendance & Social Workers	<u>1,396,293</u>	<u>979,034</u>	<u>1,448,451</u>	<u>1,452,175</u>	<u>1,544,765</u>	<u>1,618,154</u>	<u>1,695,059</u>	<u>1,775,649</u>
Guidance Services								
100 Salaries	503,972	458,608	477,528	477,720	504,000	529,200	555,660	583,443
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Guidance Services	<u>503,972</u>	<u>458,608</u>	<u>477,528</u>	<u>477,720</u>	<u>504,000</u>	<u>529,200</u>	<u>555,660</u>	<u>583,443</u>
Health Services								
100 Salaries	332,354	329,234	390,851	392,500	485,321	509,587	535,067	561,820
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	82,324	58,166	103,212	103,300	100,000	104,000	108,160	112,486
400 Supplies	40,630	210,409	98,179	102,500	62,374	64,869	67,463	70,162
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Health Services	<u>455,308</u>	<u>597,809</u>	<u>592,241</u>	<u>598,300</u>	<u>647,695</u>	<u>678,456</u>	<u>710,690</u>	<u>744,468</u>

Kirby School District 140
All Funds
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Psychologist Services								
100 Salaries	405,932	407,773	370,643	371,100	391,000	410,550	431,078	452,631
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	56,364	60,466	179,433	258,100	353,901	368,057	382,779	398,090
400 Supplies	4,518	9,759	14,372	22,200	17,528	18,229	18,958	19,716
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Psychologist Services	466,814	477,999	564,448	651,400	762,428	796,836	832,814	870,438
Speech Pathology & Audio Services								
100 Salaries	1,177,796	1,132,000	1,048,963	1,049,800	1,107,500	1,162,875	1,221,019	1,282,070
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	8,063	3,654	6,504	13,584	20,017	20,818	21,650	22,516
400 Supplies	6,556	5,267	12,175	14,500	11,825	12,298	12,790	13,301
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Speech Pathology & Audio Svc	1,192,415	1,140,922	1,067,642	1,077,884	1,139,342	1,195,991	1,255,459	1,317,887
Other Support Services								
100 Salaries	480,841	430,902	451,412	451,700	476,000	499,800	524,790	551,030
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	500	500	520	541	562
400 Supplies	0	0	0	500	500	520	541	562
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Other Support Services	480,841	430,902	451,412	452,700	477,000	500,840	525,872	552,154

Kirby School District 140
All Funds
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Improvement of Instruction Services								
100 Salaries	517,469	885,785	700,826	720,648	1,110,726	1,166,262	1,224,575	1,285,804
200 Fringe Benefits	3,852	671	2,023	7,800	17,276	18,658	20,151	21,763
300 Purchased Services	446,296	217,459	707,258	718,886	426,699	443,767	461,518	479,978
400 Supplies	5,055	95,445	19,472	69,225	26,951	28,030	29,151	30,317
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Improvement of Instruction Svcs.	<u>972,672</u>	<u>1,199,360</u>	<u>1,429,578</u>	<u>1,516,559</u>	<u>1,581,652</u>	<u>1,656,717</u>	<u>1,735,394</u>	<u>1,817,862</u>
Education Media Services								
100 Salaries	1,157,656	972,443	978,487	992,500	1,131,010	1,187,561	1,246,939	1,309,285
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	425,118	515,129	837,984	708,650	542,062	563,744	586,294	609,746
400 Supplies	102,868	131,741	147,268	152,910	154,920	161,117	167,561	174,264
500 Capital Outlay	2,244,431	1,153,316	1,353,723	1,353,800	1,366,000	1,420,640	1,477,466	1,536,564
600 Other Objects	0	0	51	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Education Media Services	<u>3,930,073</u>	<u>2,772,630</u>	<u>3,317,513</u>	<u>3,208,360</u>	<u>3,194,492</u>	<u>3,333,582</u>	<u>3,478,801</u>	<u>3,630,422</u>
Board of Education Services								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	120,404	96,961	150,185	122,300	129,800	134,992	140,392	146,007
400 Supplies	1,310	1,178	1,552	2,000	2,000	2,080	2,163	2,250
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	2,120	2,120	2,120	2,300	2,300	2,392	2,488	2,587
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Board of Education Services	<u>123,835</u>	<u>100,259</u>	<u>153,856</u>	<u>126,600</u>	<u>134,100</u>	<u>139,464</u>	<u>145,043</u>	<u>150,844</u>

Kirby School District 140
All Funds
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Executive Administration Services								
100 Salaries	323,656	412,811	514,690	433,327	504,550	529,778	556,266	584,080
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	2,677	6,246	2,922	7,100	7,100	7,384	7,679	7,987
400 Supplies	3,367	4,837	6,705	5,000	5,000	5,200	5,408	5,624
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	1,977	3,702	786	5,000	5,000	5,200	5,408	5,624
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Executive Administration Services	<u>331,677</u>	<u>427,596</u>	<u>525,103</u>	<u>450,427</u>	<u>521,650</u>	<u>547,562</u>	<u>574,762</u>	<u>603,315</u>
Special Area Administration Services								
100 Salaries	485,665	483,685	458,534	484,357	478,683	502,617	527,748	554,135
200 Fringe Benefits	920	1,991	1,223	2,265	1,359	1,468	1,585	1,712
300 Purchased Services	329	2,591	191	1,100	1,100	1,144	1,190	1,237
400 Supplies	2,545	1,434	1,921	5,100	6,179	6,426	6,683	6,950
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	410	0	0	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Special Area Administration Svcs.	<u>489,869</u>	<u>489,701</u>	<u>461,870</u>	<u>493,322</u>	<u>487,821</u>	<u>512,175</u>	<u>537,747</u>	<u>564,597</u>
Office of the Principal Services								
100 Salaries	1,439,767	1,510,836	1,562,988	1,461,300	1,624,269	1,705,482	1,790,756	1,880,294
200 Fringe Benefits	16,000	20,731	16,459	28,000	17,282	18,665	20,158	21,770
300 Purchased Services	0	0	0	1,000	1,000	1,040	1,082	1,125
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	1,970	2,006	1,972	4,500	4,500	4,680	4,867	5,062
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Office of the Principal Services	<u>1,457,737</u>	<u>1,533,573</u>	<u>1,581,419</u>	<u>1,494,800</u>	<u>1,647,051</u>	<u>1,729,867</u>	<u>1,816,863</u>	<u>1,908,251</u>

Kirby School District 140
All Funds
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Fiscal Services								
100 Salaries	355,027	364,974	404,000	396,095	396,495	416,320	437,136	458,993
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	24,354	33,007	42,776	46,300	46,300	48,152	50,078	52,081
400 Supplies	6,796	4,483	8,436	10,400	10,400	10,816	11,249	11,699
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	500	500	500	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Fiscal Services	<u>386,677</u>	<u>402,965</u>	<u>455,712</u>	<u>453,295</u>	<u>453,695</u>	<u>475,808</u>	<u>499,003</u>	<u>523,335</u>
Food Services								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	96,314	34,029	163,105	130,000	168,000	174,720	181,709	188,977
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Food Services	<u>96,314</u>	<u>34,029</u>	<u>163,105</u>	<u>130,000</u>	<u>168,000</u>	<u>174,720</u>	<u>181,709</u>	<u>188,977</u>
Internal Services								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	6,000	6,000	8,000	10,000	10,000	10,400	10,816	11,249
400 Supplies	1,444	1,064	2,365	3,000	3,000	3,120	3,245	3,375
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Internal Services	<u>7,444</u>	<u>7,064</u>	<u>10,365</u>	<u>13,000</u>	<u>13,000</u>	<u>13,520</u>	<u>14,061</u>	<u>14,623</u>

Kirby School District 140
All Funds
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Data Processing Services								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Data Processing Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Building and Grounds								
100 Salaries	1,239,929	1,383,111	1,641,368	1,653,110	1,700,435	1,785,457	1,874,730	1,968,466
200 Fringe Benefits	200,953	228,968	271,653	246,900	284,000	298,200	313,110	328,766
300 Purchased Services	767,330	1,158,457	1,656,251	1,457,600	1,918,600	1,995,344	2,075,158	2,158,164
400 Supplies	582,677	630,469	568,300	516,374	531,040	552,282	574,373	597,348
500 Capital Outlay	6,279,016	3,977,363	3,833,084	3,790,000	8,980,000	20,256,254	7,169,883	476,236
600 Other Objects	210	540	295	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Building and Grounds	<u>9,070,115</u>	<u>7,378,908</u>	<u>7,970,952</u>	<u>7,664,484</u>	<u>13,414,575</u>	<u>24,888,056</u>	<u>12,007,794</u>	<u>5,529,542</u>
Transportation								
100 Salaries	614,560	538,040	703,433	631,000	737,000	773,850	812,543	853,170
200 Fringe Benefits	123,839	129,915	155,110	134,000	160,000	172,800	186,624	201,554
300 Purchased Services	513,873	248,087	820,766	548,850	827,700	860,808	895,240	931,050
400 Supplies	106,381	86,534	120,278	89,350	124,400	129,380	134,559	139,946
500 Capital Outlay	291,815	307,920	396,182	545,000	376,100	391,144	406,790	423,061
600 Other Objects	65	65	0	100	100	100	100	100
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Transportation	<u>1,650,532</u>	<u>1,310,560</u>	<u>2,195,768</u>	<u>1,948,300</u>	<u>2,225,300</u>	<u>2,328,082</u>	<u>2,435,856</u>	<u>2,548,880</u>

Kirby School District 140
All Funds
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Municipal Retirement/Social Security								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Municipal Retirement/Social Sec.	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Improvements								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Capital Improvements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub Total Support Services	<u>23,012,588</u>	<u>19,741,920</u>	<u>22,866,966</u>	<u>22,209,324</u>	<u>28,916,566</u>	<u>41,119,028</u>	<u>29,002,585</u>	<u>23,324,689</u>

Kirby School District 140
All Funds
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
OTHER SERVICES:								
Non-Programmed Charges								
100 Salaries	74,123	70,459	82,361	94,458	89,637	94,119	98,825	103,766
200 Fringe Benefits	6,644	10,316	7,117	20,050	10,103	10,912	11,784	12,727
300 Purchased Services	23,227	35,345	73,595	111,689	26,498	27,558	28,660	29,807
400 Supplies	9,506	3,661	2,464	11,812	23,374	24,309	25,281	26,293
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	684,488	586,862	874,184	600,000	17,059,564	3,485,160	1,906,790	385,485
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Non-Programmed Charges	<u>797,988</u>	<u>706,644</u>	<u>1,039,720</u>	<u>838,009</u>	<u>17,209,176</u>	<u>3,642,057</u>	<u>2,071,341</u>	<u>558,077</u>
Debt Service								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub Total Other	<u>797,988</u>	<u>706,644</u>	<u>1,039,720</u>	<u>838,009</u>	<u>17,209,176</u>	<u>3,642,057</u>	<u>2,071,341</u>	<u>558,077</u>
Grand Total	<u>55,175,077</u>	<u>50,175,187</u>	<u>55,931,893</u>	<u>54,589,790</u>	<u>79,775,812</u>	<u>74,833,516</u>	<u>66,287,778</u>	<u>60,388,159</u>

EDUCATIONAL FUND

FY 2022-23



Major Revenue Assumptions - Educational Fund

- A. Property Taxes: The first half of the year was increased by 4.9 % and the second half by 3.4%. These increases are based on the tax levy for that year and how Cook County pays the real estate revenue. They pay 55% of the previous year's taxes in July/August and the balance in February/March.
- B. Corporate Personal Property Replacement Tax (CPPRT): This was increased by a small percent due to uncertainty.
- C. Evidenced Based Funding (General State Aid): This showed a slight decrease as there is uncertainty with the State funding it at 100%.
- D. Categorical State Aid: This showed a slight increase as the grants change each year.
- E. Federal Aid: This shows a decrease as last year our District received the CARES Funds
- F. Book & Milk Fees: This shows a slight increase in line with our students.
- G. Interest: This shows an increase as the interest rates are rising.

Major Expenditure Assumptions – Educational Fund

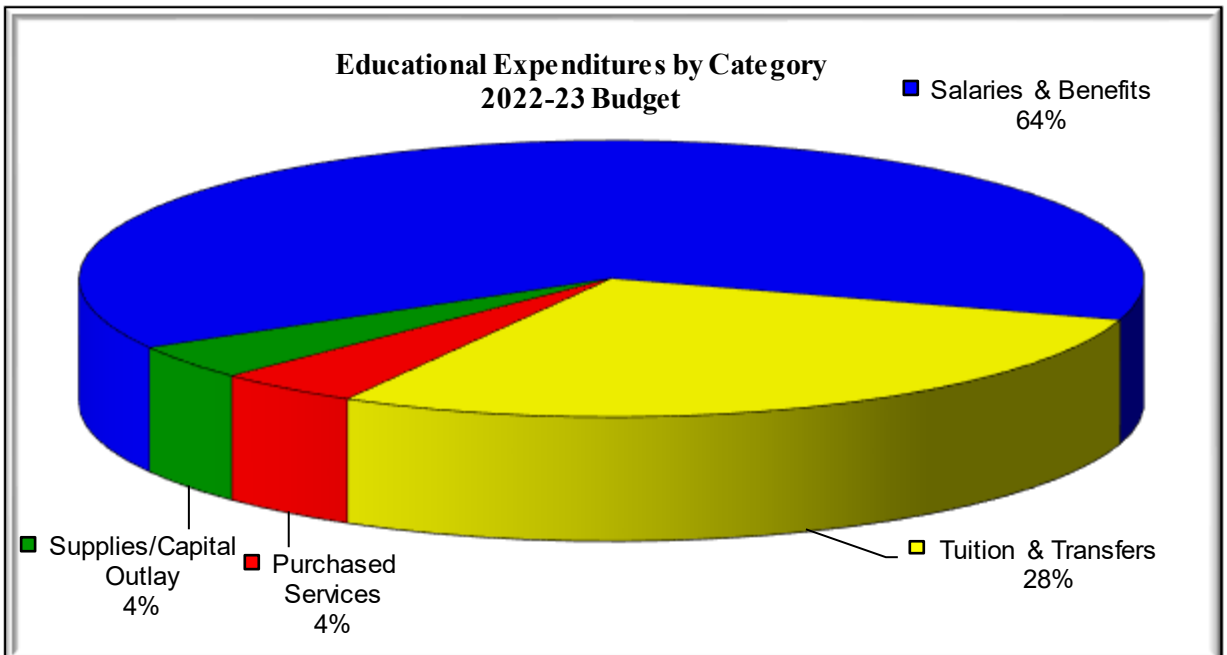
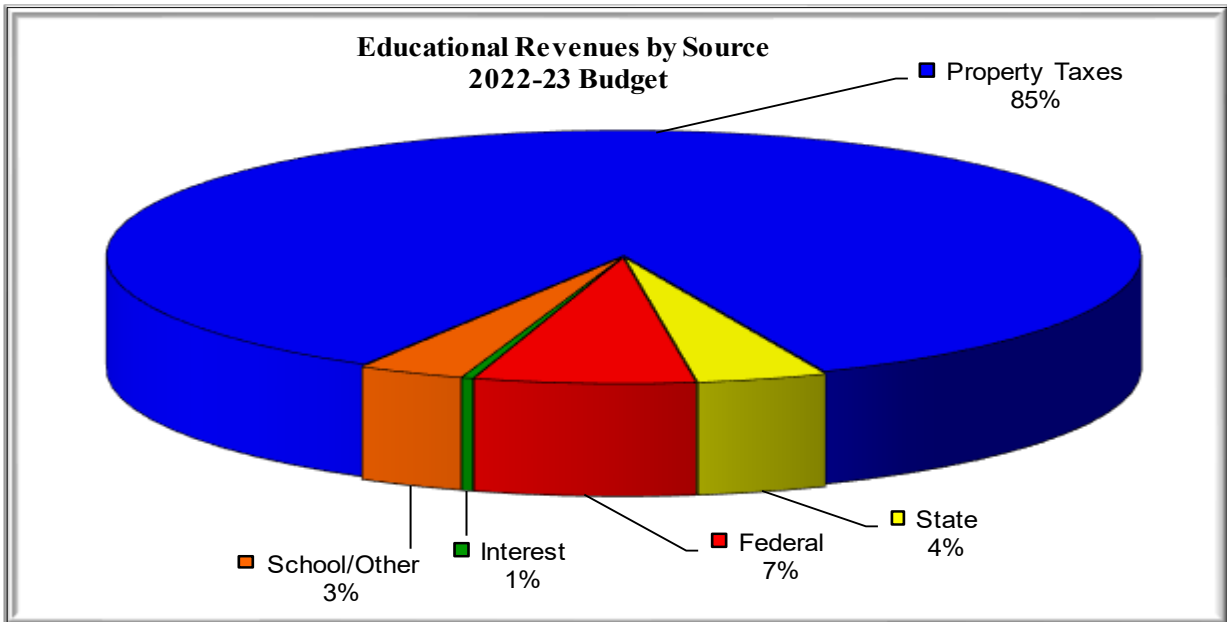
- A. Salaries: Since most of the salaries are for the certified teachers, the total salaries were increased per the teachers' contract and an additional amount for new positions.
- B. Benefits: The benefits were increased on an average of 10.1%. This is based on actual data from Blue Cross/Blue Shield and an increase in the number of teachers.
- C. Purchased Services, Supplies and Capital Outlay: These were all increased based upon the needs for the year and the computer replacement policy. All grade levels now are one to one on Ipad.
- D. Tuition: Tuition was increased at .88%. This fluctuates with the special education students and is difficult to estimate.

Fund Balances – Educational Fund

There were no significant changes in the fund balances this year or projected in future years.

Kirby School District 140 Educational Fund Summary Graphs

The Educational Fund accounts for the majority of the instructional and administrative aspects of the District's operations. Certain expenditures that must be charged to this fund include the direct costs of instructional, health and attendance series, lunch programs, all costs of administration and related insurance costs. Revenues include educational tax levies, tuition, and State and Federal Aid.



**Kirby School District 140
Educational Fund
Revenues by Source
2022-23 Budget**

REVENUES	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Budget	Budget	Forecasted	Forecasted	Forecasted
Current Taxes	\$17,949,109	\$18,215,975	\$19,149,013	\$19,027,000	\$19,346,000	\$19,732,920	\$20,127,578	\$20,530,130
Last Year Taxes	15,974,791	15,688,932	16,556,763	16,022,000	16,626,000	16,958,520	17,297,690	17,643,644
Prior Taxes	21,398	7,641	83,264	8,060	83,700	85,374	87,081	88,823
CPPRT	112,168	142,274	310,119	143,000	334,000	334,000	334,000	334,000
Evidence Based Funding	3,691,216	3,698,369	0	0	0	0	0	5,700,000
Categorical State Aid	922,513	1,617,860	1,716,175	1,580,700	1,721,600	1,721,600	1,671,600	1,621,600
Federal	1,639,990	1,822,680	3,799,703	2,829,000	2,911,100	2,911,100	1,911,100	1,861,100
Summer Camps & Graduation Fees	22,360	6,430	22,092	16,000	22,100	22,100	22,100	22,100
Tuition	5,424	0	0	0	0	0	0	0
Book & Milk Fees	580,133	460,355	676,782	667,000	681,000	681,000	681,000	681,000
Interest	878,327	625,152	149,816	264,000	150,000	150,000	150,000	150,000
Transfer from other funds	0	0	0	0	0	0	0	0
Activity Funds	<u>324,354</u>	<u>70,599</u>	<u>371,928</u>	<u>324,000</u>	<u>373,000</u>	<u>373,000</u>	<u>373,000</u>	<u>373,000</u>
Total:	\$42,121,784	\$42,356,267	\$42,835,655	\$40,880,760	\$42,248,500	\$42,969,614	\$42,655,150	\$49,005,397

Kirby School District 140
Educational Fund
Expenditures by Object and Fund Balances
2022-23 Budget

EXPENDITURES	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Budget	Budget	Forecasted	Forecasted	Forecasted
Salaries	\$31,998,061	\$29,259,855	\$31,026,141	\$30,573,733	\$33,549,727	\$35,093,014	\$36,707,293	\$38,395,828
Medical Insurance & Benefits	4,606,515	5,258,369	4,464,561	4,476,291	4,786,192	5,169,087	5,582,614	6,029,224
Purchased Services	1,820,295	1,730,333	2,976,228	2,967,927	2,647,199	2,303,087	2,395,211	2,491,019
Supplies	1,176,348	1,825,926	2,992,934	2,884,711	2,431,578	2,078,841	2,161,995	2,248,474
Capital Outlay	2,291,204	1,188,654	1,369,514	1,503,445	1,644,354	460,128	978,533	1,017,675
Dues	11,077	12,358	12,450	29,800	35,187	35,187	35,187	35,187
Activity Funds/Transfers	315,827	68,565	333,855	320,000	16,335,000	335,000	335,000	335,000
Tuition	<u>684,488</u>	<u>586,862</u>	<u>872,298</u>	<u>600,000</u>	<u>880,000</u>	<u>915,200</u>	<u>951,808</u>	<u>989,880</u>
Total:	\$42,903,815	\$39,930,922	\$44,047,981	\$43,355,906	\$62,309,237	\$46,389,545	\$49,147,641	\$51,542,287
Revenue Over (Under) Expenditures	(\$782,031)	\$2,425,345	(\$1,212,326)	(\$2,475,146)	(\$20,060,737)	(\$3,419,931)	(\$6,492,490)	(\$2,536,890)
Fund Balance - Beginning	\$43,750,103	\$42,968,072	\$45,393,416	\$45,393,416	\$44,181,091	\$24,120,354	\$20,700,423	\$14,207,933
Fund Balance - Ending	\$42,968,072	\$45,393,416	\$44,181,091	\$42,918,271	\$24,120,354	\$20,700,423	\$14,207,933	\$11,671,044

**Kirby School District 140
Educational Fund
Function Detail by Object
2022-23 Budget**

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
INSTRUCTION:								
Regular Programs								
100 Salaries	16,876,371	14,745,189	15,575,363	15,209,167	16,724,216	16,563,599	17,294,246	17,954,464
200 Fringe Benefits	4,537,737	5,329,488	4,459,412	4,436,075	4,801,376	5,185,486	5,600,325	6,048,351
300 Purchased Services	338,072	318,075	508,955	490,153	512,946	533,464	554,803	576,995
400 Supplies	799,386	1,224,575	2,360,697	1,943,554	1,497,356	1,557,251	1,619,541	1,684,322
500 Capital Outlay	38,544	24,987	13,255	17,410	148,719	154,668	160,854	167,289
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	311,484	263,378	294,215	312,000	312,000	324,480	337,459	350,958
Total Regular Programs	22,901,593	21,905,691	23,211,897	22,408,359	23,996,613	24,318,948	25,567,228	26,782,379
Special Education Programs								
100 Salaries	5,143,415	4,664,012	5,183,209	5,194,414	5,438,200	5,710,110	5,995,616	6,295,396
200 Fringe Benefits	1,066	4,164	2,801	2,887	3,024	3,266	3,528	3,810
300 Purchased Services	6,844	4,513	3,172	19,600	33,250	34,580	35,963	37,402
400 Supplies	65,737	69,995	129,909	348,230	311,451	323,909	336,865	350,340
500 Capital Outlay	13,418	12,662	7,053	33,806	59,693	62,081	64,564	67,147
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Special Education Programs	5,230,480	4,755,346	5,326,145	5,598,937	5,845,618	6,133,946	6,436,535	6,754,094
Educationally Deprived/Remedial Programs								
100 Salaries	678,113	670,268	643,376	643,950	679,000	712,950	748,598	786,027
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Educationally Deprived Programs	678,113	670,268	643,376	643,950	679,000	712,950	748,598	786,027

Kirby School District 140
Educational Fund
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Vocational Programs								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Vocational Programs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Interscholastic Programs								
100 Salaries	442,485	365,176	452,713	474,666	495,354	520,122	546,128	573,434
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	8,932	165	12,851	17,320	18,120	18,845	19,599	20,383
400 Supplies	16,739	9,910	19,029	18,900	15,400	16,016	16,657	17,323
500 Capital Outlay	0	3,235	0	112,900	112,900	117,416	122,113	126,997
600 Other Objects	3,900	4,030	1,345	5,000	5,000	5,200	5,408	5,624
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Interscholastic Programs	<u>472,056</u>	<u>382,516</u>	<u>485,938</u>	<u>628,786</u>	<u>646,774</u>	<u>677,599</u>	<u>709,904</u>	<u>743,761</u>
Gifted Programs								
100 Salaries	377,300	367,301	456,145	456,450	481,000	505,050	530,303	556,818
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	600	600	624	649	675
400 Supplies	3,053	8,176	0	10,000	5,000	5,200	5,408	5,624
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	200	0	63	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Gifted Programs	<u>380,553</u>	<u>375,478</u>	<u>456,208</u>	<u>467,550</u>	<u>487,100</u>	<u>511,394</u>	<u>536,900</u>	<u>563,679</u>

Kirby School District 140
Educational Fund
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Summer Programs								
100 Salaries	132,090	70,729	146,775	146,800	155,000	162,750	170,888	179,432
200 Fringe Benefits	8,148	1,055	35,874	24,720	10,705	11,561	12,486	13,485
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	812	110	1,803	2,254	2,559	2,661	2,768	2,879
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Summer Programs	<u>141,051</u>	<u>71,893</u>	<u>184,452</u>	<u>173,774</u>	<u>168,264</u>	<u>176,973</u>	<u>186,142</u>	<u>195,796</u>
Sub Total Instruction	<u>29,803,846</u>	<u>28,161,190</u>	<u>30,308,016</u>	<u>29,921,356</u>	<u>31,823,369</u>	<u>32,531,809</u>	<u>34,185,306</u>	<u>35,825,736</u>
SUPPORT SERVICES:								
Attendance and Social Workers								
100 Salaries	1,075,879	905,979	1,091,472	1,100,220	1,159,865	1,217,858	1,278,751	1,342,689
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	65	184	18,547	2,800	23,000	23,920	24,877	25,872
400 Supplies	320,349	72,872	338,432	345,155	353,900	368,056	382,778	398,089
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Attendance & Social Workers	<u>1,396,293</u>	<u>979,034</u>	<u>1,448,451</u>	<u>1,448,175</u>	<u>1,536,765</u>	<u>1,609,834</u>	<u>1,686,406</u>	<u>1,766,650</u>
Guidance Services								
100 Salaries	503,972	458,608	477,528	477,720	504,000	529,200	555,660	583,443
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	1,971	6,555	6,500	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Guidance Services	<u>503,972</u>	<u>458,608</u>	<u>479,499</u>	<u>484,275</u>	<u>510,500</u>	<u>529,200</u>	<u>555,660</u>	<u>583,443</u>

Kirby School District 140
Educational Fund
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Health Services								
100 Salaries	332,354	329,234	390,851	392,500	485,321	509,587	535,067	561,820
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	82,324	58,166	103,212	103,300	100,000	104,000	108,160	112,486
400 Supplies	40,630	210,409	98,179	102,500	62,374	64,869	67,463	70,162
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Health Services	<u>455,308</u>	<u>597,809</u>	<u>592,241</u>	<u>598,300</u>	<u>647,695</u>	<u>678,456</u>	<u>710,690</u>	<u>744,468</u>
Psychologist Services								
100 Salaries	405,932	407,773	370,643	371,100	391,000	410,550	431,078	452,631
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	56,364	60,466	179,433	258,100	353,901	368,057	382,779	398,090
400 Supplies	4,518	9,759	14,372	22,200	17,528	18,229	18,958	19,716
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Psychologist Services	<u>466,814</u>	<u>477,999</u>	<u>564,448</u>	<u>651,400</u>	<u>762,428</u>	<u>796,836</u>	<u>832,814</u>	<u>870,438</u>
Speech Pathology & Audio Services								
100 Salaries	1,177,796	1,132,000	1,048,963	1,049,800	1,107,500	1,162,875	1,221,019	1,282,070
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	8,063	3,654	6,504	13,584	20,017	20,818	21,650	22,516
400 Supplies	6,556	5,267	12,175	14,500	11,825	12,298	12,790	13,301
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Speech Pathology & Audio Svcs.	<u>1,192,415</u>	<u>1,140,922</u>	<u>1,067,642</u>	<u>1,077,884</u>	<u>1,139,342</u>	<u>1,195,991</u>	<u>1,255,459</u>	<u>1,317,887</u>

Kirby School District 140
Educational Fund
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Other Support Services								
100 Salaries	480,841	430,902	451,412	451,700	476,000	499,800	524,790	551,030
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	500	500	520	541	562
400 Supplies	0	0	0	500	500	520	541	562
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Other Support Services	<u>480,841</u>	<u>430,902</u>	<u>451,412</u>	<u>452,700</u>	<u>477,000</u>	<u>500,840</u>	<u>525,872</u>	<u>552,154</u>
 Improvement of Instruction Services								
100 Salaries	517,469	885,785	700,826	720,648	1,110,726	1,166,262	1,224,575	1,285,804
200 Fringe Benefits	3,852	671	2,023	7,800	17,276	18,658	20,151	21,763
300 Purchased Services	446,296	217,459	707,258	718,886	426,699	443,767	461,518	479,978
400 Supplies	5,055	95,445	19,472	69,225	26,951	28,030	29,151	30,317
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Improvement of Instruction Svcs.	<u>972,672</u>	<u>1,199,360</u>	<u>1,429,578</u>	<u>1,516,559</u>	<u>1,581,652</u>	<u>1,656,717</u>	<u>1,735,394</u>	<u>1,817,862</u>
 Education Media Services								
100 Salaries	1,157,656	972,443	978,487	992,500	1,131,010	1,187,561	1,246,939	1,309,285
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	425,118	515,129	837,984	708,650	542,062	563,744	586,294	609,746
400 Supplies	102,868	131,741	147,268	152,910	154,920	161,117	167,561	174,264
500 Capital Outlay	2,244,431	1,153,316	1,353,723	1,353,800	1,366,000	1,420,640	1,477,466	1,536,564
600 Other Objects	0	0	51	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Education Media Services	<u>3,930,073</u>	<u>2,772,630</u>	<u>3,317,513</u>	<u>3,208,360</u>	<u>3,194,492</u>	<u>3,333,582</u>	<u>3,478,801</u>	<u>3,630,422</u>

Kirby School District 140
Educational Fund
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Board of Education Services								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	120,404	96,961	150,185	122,300	129,800	134,992	140,392	146,007
400 Supplies	1,310	1,178	1,552	2,000	2,000	2,080	2,163	2,250
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	2,120	2,120	2,120	2,300	2,300	2,392	2,488	2,587
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Board of Education Services	<u>123,835</u>	<u>100,259</u>	<u>153,856</u>	<u>126,600</u>	<u>134,100</u>	<u>139,464</u>	<u>145,043</u>	<u>150,844</u>
Executive Administration Services								
100 Salaries	323,656	412,811	514,690	433,327	504,550	529,778	556,266	584,080
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	2,677	6,246	2,922	7,100	7,100	7,384	7,679	7,987
400 Supplies	3,367	4,837	6,705	5,000	5,000	5,200	5,408	5,624
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	1,977	3,702	786	5,000	5,000	5,200	5,408	5,624
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Executive Administration Services	<u>331,677</u>	<u>427,596</u>	<u>525,103</u>	<u>450,427</u>	<u>521,650</u>	<u>547,562</u>	<u>574,762</u>	<u>603,315</u>
Special Area Administration Services								
100 Salaries	485,665	483,685	458,534	484,357	478,683	502,617	527,748	554,135
200 Fringe Benefits	920	1,991	1,223	2,265	1,359	1,468	1,585	1,712
300 Purchased Services	329	2,591	191	1,100	1,100	1,144	1,190	1,237
400 Supplies	2,545	1,434	1,921	5,100	6,179	6,426	6,683	6,950
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	410	0	0	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Special Area Administration Svcs	<u>489,869</u>	<u>489,701</u>	<u>461,870</u>	<u>493,322</u>	<u>487,821</u>	<u>512,175</u>	<u>537,747</u>	<u>564,597</u>

Kirby School District 140
Educational Fund
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Office of the Principal Services								
100 Salaries	1,439,767	1,510,836	1,562,988	1,461,300	1,624,269	1,505,482	1,790,756	1,880,294
200 Fringe Benefits	16,000	20,731	16,459	28,000	17,282	18,665	20,158	21,770
300 Purchased Services	0	0	0	1,000	1,000	1,040	1,082	1,125
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	1,970	2,006	1,972	4,500	4,500	4,680	4,867	5,062
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Office of the Principal Services	<u>1,457,737</u>	<u>1,533,573</u>	<u>1,581,419</u>	<u>1,494,800</u>	<u>1,647,051</u>	<u>1,529,867</u>	<u>1,816,863</u>	<u>1,908,251</u>
Fiscal Services								
100 Salaries	355,027	364,974	404,000	396,095	396,495	416,320	437,136	458,993
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	24,354	33,007	42,776	46,300	46,300	48,152	50,078	52,081
400 Supplies	6,796	4,483	8,436	10,400	10,400	10,816	11,249	11,699
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	500	500	500	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Fiscal Services	<u>386,677</u>	<u>402,965</u>	<u>455,712</u>	<u>453,295</u>	<u>453,695</u>	<u>475,808</u>	<u>499,003</u>	<u>523,335</u>
Food Services								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	96,314	34,029	163,105	130,000	168,000	174,720	181,709	188,977
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Food Services	<u>96,314</u>	<u>34,029</u>	<u>163,105</u>	<u>130,000</u>	<u>168,000</u>	<u>174,720</u>	<u>181,709</u>	<u>188,977</u>

Kirby School District 140
Educational Fund
Function Detail by Object (cont'd)
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Internal Services								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	6,000	6,000	8,000	10,000	10,000	10,400	10,816	11,249
400 Supplies	1,444	1,064	2,365	3,000	3,000	3,120	3,245	3,375
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Internal Services	<u>7,444</u>	<u>7,064</u>	<u>10,365</u>	<u>13,000</u>	<u>13,000</u>	<u>13,520</u>	<u>14,061</u>	<u>14,623</u>
Data Processing Services								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Data Processing Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Building and Grounds								
100 Salaries	11,493	30,202	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Building and Grounds	<u>11,493</u>	<u>30,202</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**Kirby School District 140
Educational Fund
Function Detail by Object (cont'd)
2022-23 Budget**

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Non-Programmed Charges								
100 Salaries	74,123	70,459	82,361	94,458	89,637	94,119	98,825	103,766
200 Fringe Benefits	6,644	10,316	7,117	20,050	10,103	10,912	11,784	12,727
300 Purchased Services	23,227	35,345	73,595	111,689	26,498	27,558	28,660	29,807
400 Supplies	9,506	3,661	2,464	11,812	23,374	24,309	25,281	26,293
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	683,034	567,297	872,213	597,445	17,061,064	6,269	247,501	306,692
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Non-Programmed Charges	<u>796,534</u>	<u>687,079</u>	<u>1,037,749</u>	<u>835,454</u>	<u>17,210,676</u>	<u>163,167</u>	<u>412,052</u>	<u>479,284</u>
Sub Total Support Services	<u>13,099,969</u>	<u>11,769,731</u>	<u>13,739,965</u>	<u>13,434,550</u>	<u>30,485,867</u>	<u>13,857,736</u>	<u>14,962,334</u>	<u>15,716,552</u>
Grand Total	<u>42,903,815</u>	<u>39,930,922</u>	<u>44,047,981</u>	<u>43,355,906</u>	<u>62,309,237</u>	<u>46,389,545</u>	<u>49,147,641</u>	<u>51,542,288</u>

Kirby School District 140
Educational Fund Actual vs. Budget
2022-23 Budget

REVENUES	2021-22	2022-23	Actual to	
	Actual	Budget	Current Budget	Difference % Change
Current Taxes	\$19,149,013	\$19,346,000	\$196,987	1.03%
Last Year Taxes	16,556,763	16,626,000	69,237	0.42%
Prior Taxes	83,264	83,700	436	0.52%
CPPRT	310,119	334,000	23,881	7.70%
Evidence Based Funding	0	0	0	0.00%
Categorical State Aid	1,716,175	1,721,600	5,425	0.32%
Federal	3,799,703	2,911,100	(888,603)	-23.39%
Summer Camps & Graduation Fees	22,092	22,100	8	0.04%
Tuition	0	0	0	0.00%
Book & Milk Fees	676,782	681,000	4,218	0.62%
Interest	149,816	150,000	184	0.12%
Activity Funds	<u>371,928</u>	<u>373,000</u>	<u>1,072</u>	<u>0.29%</u>
Total:	\$42,835,655	\$42,248,500	(\$587,155)	-1.37%

EXPENDITURES	2021-22	2022-23	Actual to	
	Actual	Budget	Current Budget	Difference % Change
Salaries	\$31,026,141	\$33,549,727	\$2,523,586	8.13%
Medical Insurance & Benefits	4,464,561	4,786,192	321,631	7.20%
Purchased Services	2,976,228	2,647,199	(329,028)	-11.06%
Supplies	2,992,934	2,431,578	(561,356)	-18.76%
Capital Outlay	1,369,514	1,644,354	274,840	20.07%
Dues	12,450	35,187	22,736	182.62%
Activity Funds/Transfers	333,855	16,335,000	16,001,145	4792.85%
Tuition	<u>872,298</u>	<u>880,000</u>	<u>7,702</u>	<u>0.88%</u>
Total:	\$44,047,981	\$62,309,237	\$18,261,256	41.46%

Revenue Over (Under) Expenditures	(\$1,212,326)	(\$20,060,737)	(\$18,848,411)
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Fund Balance - Beginning	\$45,393,416	\$44,181,091
Fund Balance - Ending	\$44,181,091	\$24,120,354

Kirby School District 140
Educational Fund Explanations of Differences over \$20,000 and over 5%
2022-23 Budget

The decrease in Federal Revenue is due to no new ESSER Funds.

The increase in Salaries is due to an increase in staff and adjustments to bring up wages above the minimum wage.

The increase in Medical Insurance and Benefits is due to an increase from Blue Cross/Blue Shield.

The decrease in Purchased Services is due to less ESSER funds spent this year.

The decrease in Supplies is due to less ESSER funds spent this year.

The increase in Capital Outlay is due to more Ipads needed this year.

The increase in Dues is due to a change in ESSER spending this year.

The Increase in Transfers is due to a new building being built for Fernway Elementary School.

OPERATIONS AND MAINTENANCE FUND

FY 2022-23



Major Revenue Assumptions - Operations & Maintenance Fund

- A. Property Taxes: The first half of the year was increased by 4.9 % and the second half by 3.4%. These increases are based on the tax levy for that year and how Cook County pays the real estate revenue. They pay 55% of the previous year's taxes in July/August and the balance in February/March.
- B. Evidenced Based Funding (General State Aid): This showed a slight decrease due to the uncertainty of State Funding.
- C. Transfers: There is a large transfer in due to the building of the new school.
- D. Rental: This shows Zero due to the cancelations last year from COVID-19.

Major Expenditure Assumptions – Operations & Maintenance Fund

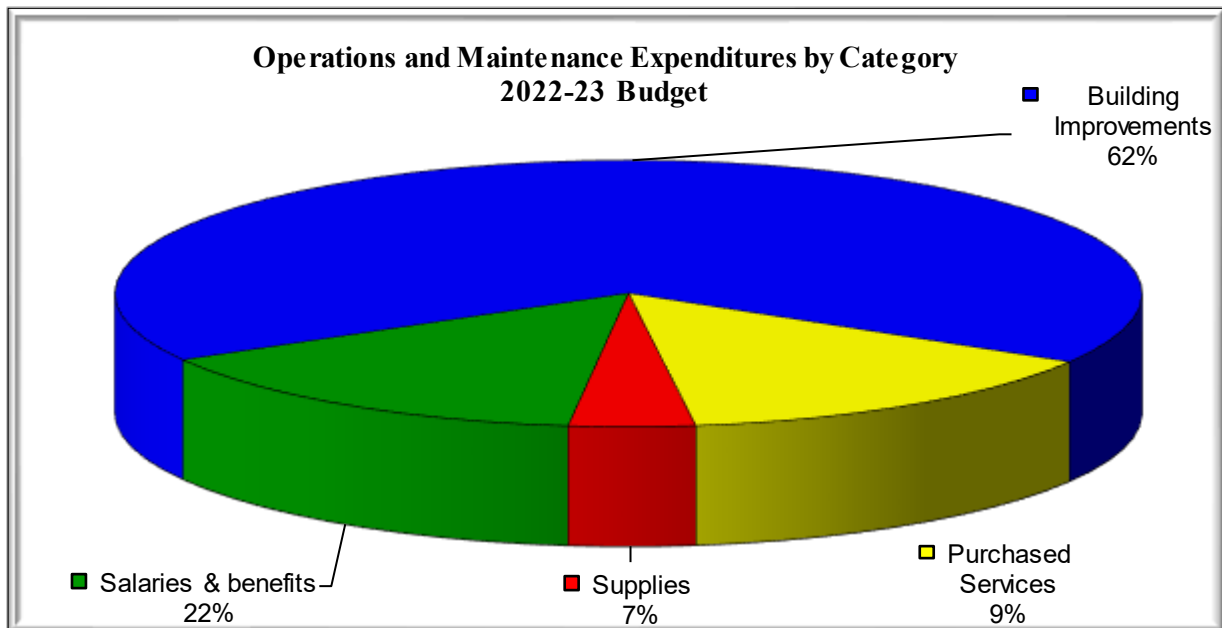
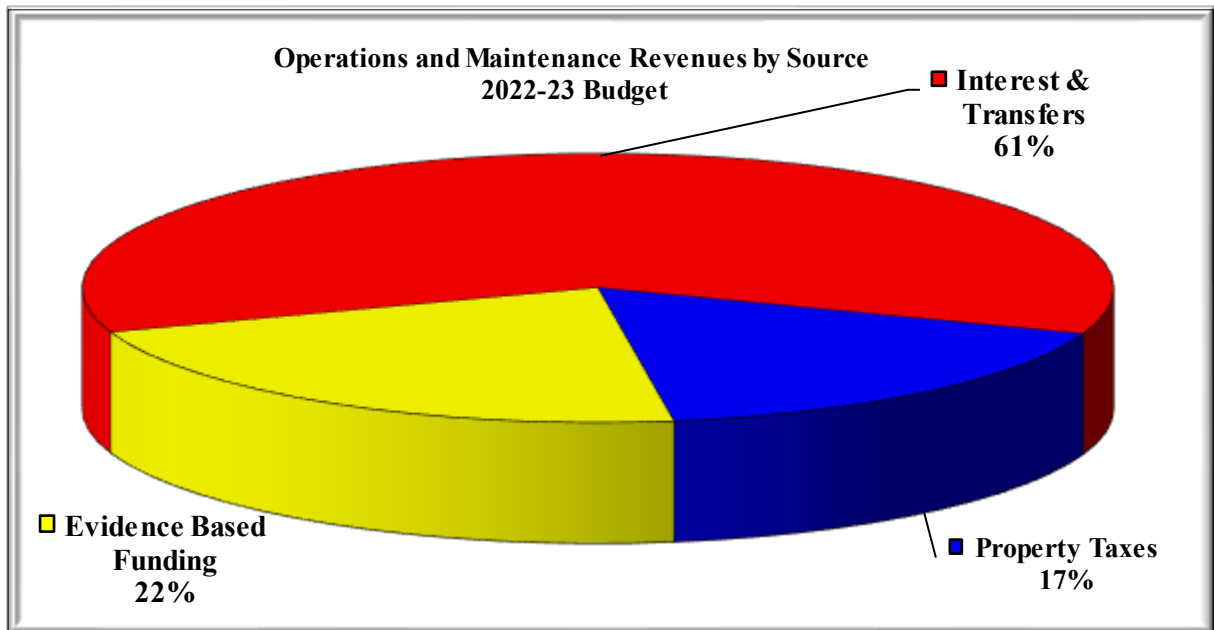
- A. Salaries: Since most of the salaries are for the custodians, the total salaries were increased per the custodians' contract and an increase in number because of COVID-19. The contract did not change any benefits or other related costs.
- B. Benefits: The benefits were increased on an average of 10.1%. This is based on actual data from Blue Cross/Blue Shield.
- C. Building Improvements/Equipment & Purchased Services: There was a large increase due to the construction of the new building.

Fund Balances – Operations & Maintenance Fund

There were no significant changes in the fund balances this year or projected in future years.

Kirby School District 140 Operations and Maintenance Fund Summary Graphs

The Operations and Maintenance Fund accounts for the repair and maintenance of District property. All costs of fuel, lights, gas, water, telephone services, custodial supplies, maintaining, improving, or repairing school buildings and property for school purposes are charged to the Operations and Maintenance Fund. Revenues are from property taxes, State Aid, rental of facilities and other miscellaneous sources.



**Kirby School District 140
Operations and Maintenance Fund
Revenues by Source
2022-23 Budget**

REVENUES	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Budget	Budget	Forecasted	Forecasted	Forecasted
Current Taxes	\$2,216,083	\$2,249,032	2,333,009	2,300,000	2,400,000	\$2,448,000	\$2,496,960	\$2,546,899
Last Year Taxes	1,916,991	1,937,624	2,017,184	1,980,000	2,100,000	2,142,000	2,184,840	2,228,537
Prior Taxes	2,716	917	10,283	1,000	10,300	10,506	10,716	10,930
Evidence Based Funding	2,067,884	2,067,888	5,882,015	5,800,000	5,800,000	5,800,000	5,800,000	100,000
Transfers	0	0	0	0	16,000,000	0	0	0
Rental	4,100	13,550	0	18,000	0	0	0	0
Interest	32,994	13,005	3,569	13,000	4,000	4,000	4,000	4,000
Builders' Impact Fees	21,200	200	73,370	200	74,000	74,000	74,000	74,000
Other Revenue	<u>0</u>	<u>7,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total:	\$6,261,968	\$6,289,216	\$10,319,430	\$10,112,200	\$26,388,300	\$10,478,506	\$10,570,516	\$4,964,366

Kirby School District 140
Operations and Maintenance Fund
Expenditures by Object and Fund Balances
2022-23 Budget

EXPENDITURES	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Custodial/Maintenance Salaries	\$1,229,889	\$1,382,965	\$1,641,368	\$1,653,110	\$1,700,435	\$1,778,655	\$1,860,473	\$1,946,055
Medical Insurance	200,953	228,968	271,653	246,900	284,000	306,720	331,258	357,758
Purchased Services	767,330	1,158,457	1,656,251	1,457,600	1,918,600	495,344	515,158	335,764
Supplies	582,677	630,469	568,300	516,374	531,040	552,282	574,373	597,348
Building Improvements/Equipment	6,279,016	3,966,873	3,833,084	3,790,000	8,980,000	21,105,600	9,419,861	919,861
Dues & Fees	<u>210</u>	<u>540</u>	<u>295</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Total:	9,060,075	7,368,272	7,970,952	\$7,664,484	\$13,414,575	24,239,101	12,701,622	4,157,286
Revenue Over (Under) Expenditures	(\$2,798,107)	(\$1,079,056)	\$2,348,478	\$2,447,717	\$12,973,725	(\$13,760,595)	(\$2,131,106)	\$807,080
Fund Balance - Beginning	\$4,504,993	\$1,706,886	\$627,830	\$627,830	\$2,976,308	\$15,950,032	\$2,189,437	\$58,331
Fund Balance - Ending	\$1,706,886	\$627,830	\$2,976,308	\$3,075,546	\$15,950,032	\$2,189,437	\$58,331	\$865,412

**Kirby School District 140
Operations and Maintenance Fund
Function Detail by Object
2022-23 Budget**

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
SUPPORT SERVICES:								
Building and Grounds								
100 Salaries	1,229,889	1,382,965	1,641,368	1,653,110	1,700,435	1,778,655	1,860,473	1,946,055
200 Fringe Benefits	200,953	228,968	271,653	246,900	284,000	306,720	331,258	357,758
300 Purchased Services	767,330	1,158,457	1,656,251	1,457,600	1,918,600	495,344	515,158	335,764
400 Supplies	582,677	630,469	568,300	516,374	531,040	552,282	574,373	597,348
500 Capital Outlay	6,279,016	3,966,873	3,833,084	3,790,000	8,980,000	21,105,600	9,419,861	919,861
600 Other Objects	210	540	295	500	500	500	500	500
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Building and Grounds	<u>9,060,075</u>	<u>7,368,272</u>	<u>7,970,952</u>	<u>7,664,484</u>	<u>13,414,575</u>	<u>24,239,101</u>	<u>12,701,622</u>	<u>4,157,286</u>
Sub Total Support Services	<u>9,060,075</u>	<u>7,368,272</u>	<u>7,970,952</u>	<u>7,664,484</u>	<u>13,414,575</u>	<u>24,239,101</u>	<u>12,701,622</u>	<u>4,157,286</u>
Grand Total	<u>9,060,075</u>	<u>7,368,272</u>	<u>7,970,952</u>	<u>7,664,484</u>	<u>13,414,575</u>	<u>24,239,101</u>	<u>12,701,622</u>	<u>4,157,286</u>

Kirby School District 140
Operations and Maintenance Fund Actual vs. Budget
2022-23 Budget

REVENUES	2021-22 Actual	2022-23 Budget	Actual to Current Budget Difference	% Change
Current Taxes	2,333,008.77	2,400,000.00	\$66,991	2.87%
Last Year Taxes	2,017,184	2,100,000	82,816	4.11%
Prior Taxes	10,283	10,300	17	0.16%
Evidence Based Funding	5,882,015	5,800,000	(82,015)	-1.39%
Rental	0	0	0	0.00%
Interest	3,569	4,000	431	12.07%
Builders' Impact Fees	73,370	74,000	630	0.86%
Building Lease	0	0	0	0.00%
Transfer from Educational Fund	<u>0</u>	<u>16,000,000</u>	<u>16,000,000</u>	<u>0.00%</u>
Total:	\$10,319,430	\$26,388,300	\$16,068,870	155.71%

EXPENDITURES	2021-22 Actual	2022-23 Budget	Actual to Current Budget Difference	% Change
Custodial/Maintenance Salaries	\$1,641,368	\$1,700,435	\$59,067	3.60%
Medical Insurance	271,653	284,000	12,347	4.55%
Purchased Services	1,656,251	1,918,600	262,349	15.84%
Supplies	568,300	531,040	(37,260)	-6.56%
Building Improvements/Equipment	3,833,084	8,980,000	5,146,916	134.28%
Dues & Fees	<u>295</u>	<u>500</u>	<u>205</u>	<u>69.25%</u>
Total:	7,970,952	\$13,414,575	\$5,443,623	68.29%
Revenue Over (Under) Expenditures	\$2,348,478	\$12,973,725	\$10,625,248	
Fund Balance - Beginning	627,830	2,976,308		
Fund Balance - Ending	\$2,976,308	\$15,950,033		

Kirby School District 140
Operations and Maintenance Fund Explanations of Differences over \$20,000 and over
5%
2022-23 Budget

The increase in Transfer from Educational Fund is due to the construction for the new building.

The increase in Purchased Services is due to the work for the new building for Fernway Elementary School.

The decrease in Supplies is due to a new supply contract.

The increase in Supplies and Building Improvements/Equipment is due to the new building.

TRANSPORTATION FUND

FY 2022-23



Major Revenue Assumptions - Transportation Fund

- A. Property Taxes: The first half of the year was increased by 4.9 % and the second half by 3.4%. These increases are based on the tax levy for that year and how Cook County pays the real estate revenue. They pay 55% of the previous year's taxes in July/August and the balance in February/March.
- B. Interest: This showed a slight increase as the interest rates have increased.
- C. Transportation Fees: This showed a large increase as parents found a different way to transport their kids due to COVID-19 the year before.

Major Expenditure Assumptions – Transportation Fund

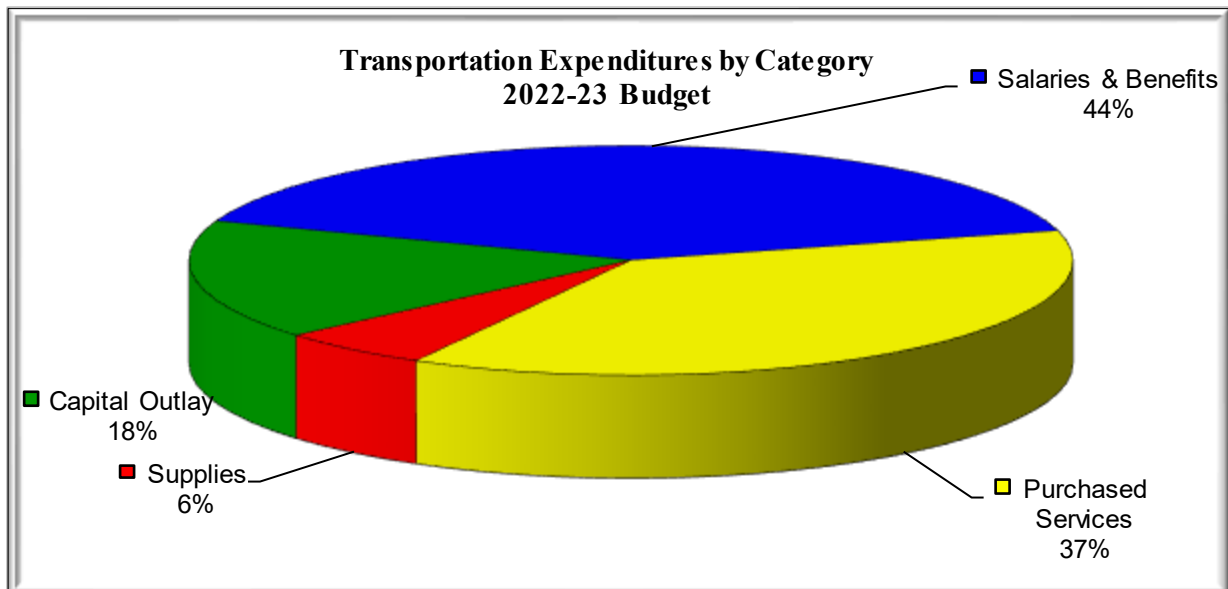
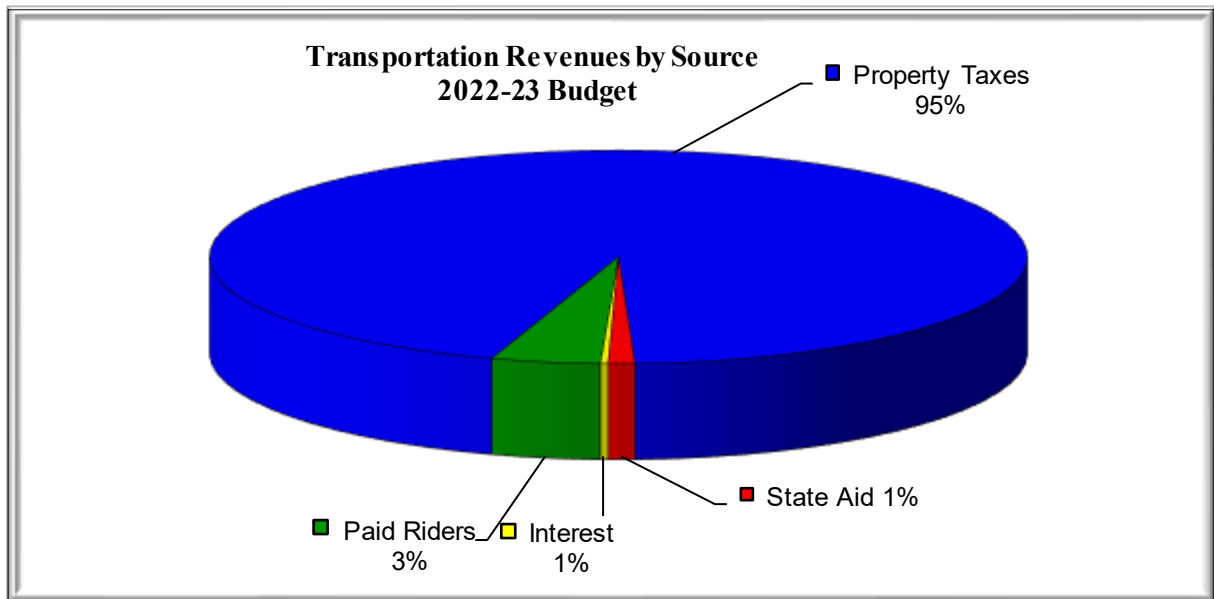
- A. Salaries: An increase was given comparable to other departments.
- B. Benefits: The benefits increased on an average of 10.1%. This is based on actual data from Blue Cross/Blue Shield.
- C. Capital Outlay: This shows a decrease as one of the lease payments was posted to last year's books.
- D. Transfers: There were no transfers this year.

Fund Balances – Transportation Fund

There were no significant changes in the fund balances this year or projected in future years.

Kirby School District 140 Transportation Fund Summary Graphs

The Transportation Fund accounts for all activity relating to student transportation to and from schools and for extracurricular and co-curricular activities. Revenues are from property taxes, State Aid, paid riders, and interest.



**Kirby School District 140
Transportation Fund
Revenues by Source
2022-23 Budget**

REVENUES	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Current Taxes	\$812,773	\$824,857	\$855,752	\$642,000	\$875,000	\$917,500	\$935,850	\$954,567
Last Year Taxes	702,950	710,736	739,907	725,000	745,000	774,900	790,398	906,206
Prior Taxes	996	336	3,772	400	4,000	4,080	4,162	4,245
Interest	13,264	26,769	5,043	4,300	5,100	5,100	5,100	5,100
Transportation Fees	37,362	(24,753)	36,975	74,000	74,000	69,000	64,000	59,000
State Aid	1,000,387	18,081	18,424	18,000	18,000	18,000	18,000	18,000
Other Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total:	\$2,567,731	\$1,556,026	\$1,659,874	\$1,463,700	\$1,721,100	\$1,788,580	\$1,817,510	\$1,947,118

Kirby School District 140
Transportation Fund
Expenditures by Object and Fund Balances
2021-22 Budget

EXPENDITURES	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Salaries	\$614,560	\$538,040	\$703,433	\$631,000	\$737,000	\$770,902	\$806,363	\$843,456
Medical Insurance & Benefits	123,839	129,915	155,110	134,000	160,000	172,800	186,624	201,554
Purchased Services	513,873	248,087	820,766	548,850	827,700	835,808	844,240	853,010
Supplies	106,446	86,599	120,278	89,450	124,500	129,480	134,659	140,046
Capital Outlay	291,815	307,920	396,182	545,000	376,100	323,044	335,966	349,404
Transfers	0	0	0	0	0	0	0	0
Total:	\$1,650,532	\$1,310,560	\$2,195,768	\$1,948,300	\$2,225,300	\$2,232,034	\$2,307,853	\$2,387,470
Revenue Over (Under) Expenditures	\$917,199	\$245,466	(\$535,894)	(\$484,600)	(\$504,200)	(\$443,454)	(\$490,343)	(\$440,352)
Fund Balance - Beginning	\$672,692	\$1,589,891	\$1,835,356	\$1,835,356	\$1,299,462	\$795,262	\$351,808	(\$138,535)
Fund Balance - Ending	\$1,589,891	\$1,835,356	\$1,299,462	\$1,350,756	\$795,262	\$351,808	(\$138,535)	(\$578,888)

**Kirby School District 140
Transportation Fund
Function Detail by Object
2022-23 Budget**

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
SUPPORT SERVICES:								
Transportation								
100 Salaries	614,560	538,040	703,433	631,000	737,000	773,850	812,543	853,170
200 Fringe Benefits	123,839	129,915	155,110	134,000	160,000	172,800	186,624	201,554
300 Purchased Services	513,873	248,087	820,766	548,850	827,700	860,808	895,240	931,050
400 Supplies	106,381	86,534	120,278	89,350	124,400	129,380	134,559	139,946
500 Capital Outlay	291,815	307,920	396,182	545,000	376,100	295,096	278,787	261,651
600 Other Objects	65	65	0	100	100	100	100	100
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Transportation	<u>1,650,532</u>	<u>1,310,560</u>	<u>2,195,768</u>	<u>1,948,300</u>	<u>2,225,300</u>	<u>2,232,034</u>	<u>2,307,853</u>	<u>2,387,470</u>
Sub Total Support Services	<u>1,650,532</u>	<u>1,310,560</u>	<u>2,195,768</u>	<u>1,948,300</u>	<u>2,225,300</u>	<u>2,232,034</u>	<u>2,307,853</u>	<u>2,387,470</u>
Grand Total	<u>1,650,532</u>	<u>1,310,560</u>	<u>2,195,768</u>	<u>1,948,300</u>	<u>2,225,300</u>	<u>2,232,034</u>	<u>2,307,853</u>	<u>2,387,470</u>

Kirby School District 140
Transportation Fund Actual vs. Budget
2022-23 Budget

REVENUES	2021-22 Actual	2022-23 Budget	Actual to Current Budget Difference	% Change
Current Taxes	\$855,752	\$875,000	\$19,248	2.25%
Last Year Taxes	739,907	745,000	5,093	0.69%
Prior Taxes	3,772	4,000	228	6.04%
Interest	5,043	5,100	57	1.12%
Transportation Fees	36,975	74,000	37,025	100.14%
State Aid	18,424	18,000	(424)	-2.30%
Other Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total:	\$1,659,874	\$1,721,100	\$61,226	3.69%

EXPENDITURES	2021-22 Actual	2022-23 Budget	Actual to Current Budget Difference	% Change
Salaries	\$703,433	\$737,000	\$33,567	4.77%
Medical Insurance & Benefits	155,110	160,000	4,890	3.15%
Purchased Services	820,766	827,700	6,934	0.84%
Supplies	120,278	124,500	4,222	3.51%
Capital Outlay	396,182	376,100	(20,082)	-5.07%
Transer out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total:	\$2,195,768	\$2,225,300	\$29,532	1.34%
Revenue Over (Under) Expenditures	(\$535,894)	(\$504,200)	\$31,694	
Fund Balance - Beginning	\$1,835,356	\$1,299,462		
Fund Balance - Ending	\$1,299,462	\$795,262		

Kirby School District 140
Transportation Fund Explanations of Differences over \$20,000 and over 5%

Transportation Fees showed a large increase as parents found a different way to transport their kids due to COVID-19 the year before.

Capital Outlay showed a large decrease as one of the lease payments was posted to last year.

MUNICIPAL RETIREMENT/ SOCIAL SECURITY FUND

FY 2022-23



Major Revenue Assumptions – Municipal Retirement/Social Security Fund

- A. Property Taxes: The first half of the year was increased by 4.9 % and the second half by 3.4%. These increases are based on the tax levy for that year and how Cook County pays the real estate revenue. They pay 55% of the previous year's taxes in July/August and the balance in February/March. The levy was increased this year to increase the fund balance.

Major Expenditure Assumptions – Municipal Retirement/Social Security Fund

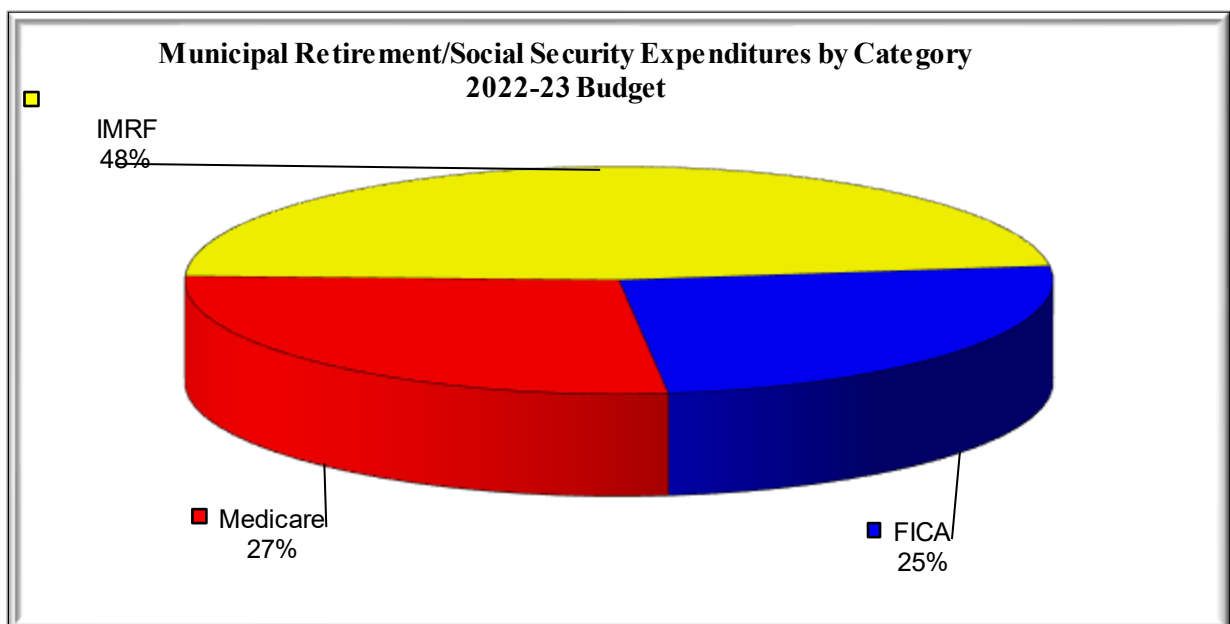
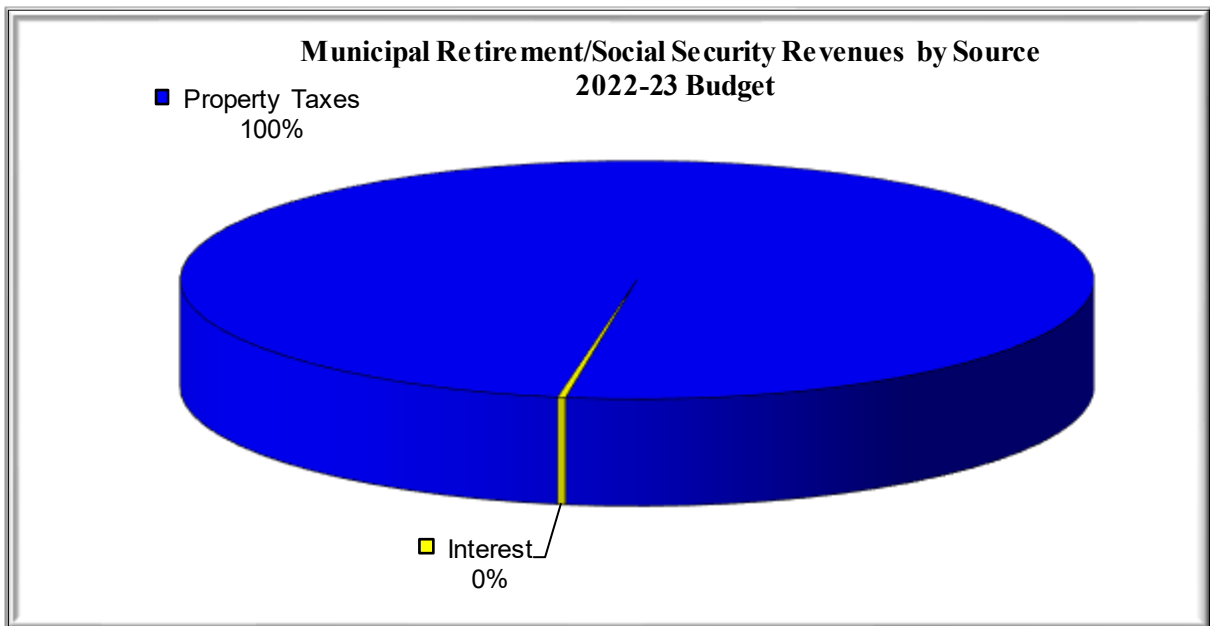
- A. IMRF: This account increased as our rate increased as well as total salaries.
- B. FICA: This account showed an increase as the total salaries increased.
- C. Medicare: This account showed an increase as the total salaries increased.

Fund Balances – Municipal Retirement/Social Security Fund

There were no significant changes in the fund balances this year or projected in future years.

Kirby School District 140 Municipal Retirement/Social Security Fund Summary Graphs

The Municipal Retirement/Social Security Fund accounts for the District's portion of personnel pension costs. Revenues are from property taxes and interest.



**Kirby School District 140
Municipal Retirement/Social Security Fund
Revenues by Source
2022-23 Budget**

REVENUES	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Budget	Budget	Forecasted	Forecasted	Forecasted
Current Taxes	\$660,434	\$670,253	\$442,579	\$684,000	\$800,000	\$1,176,000	\$1,199,520	\$1,223,510
Last Year Taxes	122,996	582,967	382,666	310,000	500,000	1,170,000	1,193,400	1,217,268
Prior Taxes	1,405	59	3,094	80	3,200	3,264	3,329	3,396
Interest	47,951	33,103	3,637	15,800	3,700	3,700	3,700	3,700
Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total:	\$832,787	\$1,286,383	\$831,975	\$1,009,880	\$1,306,900	\$2,352,964	\$2,399,949	\$2,447,874

Kirby School District 140
Municipal Retirement/Social Security Fund
Expenditures by Object and Fund Balances
2022-23 Budget

EXPENDITURES	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
IMRF	\$692,568	\$752,896	\$814,901	\$786,100	\$866,700	\$936,036	\$1,010,919	\$1,091,792
FICA	399,181	379,067	436,189	390,000	460,000	496,800	536,544	579,468
Medicare	<u>468,906</u>	<u>433,471</u>	<u>466,102</u>	<u>445,000</u>	<u>500,000</u>	<u>540,000</u>	<u>583,200</u>	<u>629,856</u>
Total:	\$1,560,655	\$1,565,434	\$1,717,192	\$1,621,100	\$1,826,700	\$1,972,836	\$2,130,663	\$2,301,116
Revenue Over (Under) Expenditures	(\$727,869)	(\$279,052)	(\$885,217)	(\$611,220)	(\$519,800)	\$380,128	\$269,286	\$146,758
Fund Balance - Beginning	\$2,480,640	\$1,752,771	\$1,473,720	\$1,473,720	\$588,503	\$68,703	\$448,831	\$718,117
Fund Balance - Ending	\$1,752,771	\$1,473,720	\$588,503	\$862,500	\$68,703	\$448,831	\$718,117	\$864,876

Kirby School District 140
Municipal Retirement/Social Security Fund
Function Detail by Object
2022-23 Budget

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
Instruction:								
Municipal Retirement/Social Security								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	1,560,655	1,565,434	1,717,191	1,621,100	1,826,700	1,972,836	2,130,663	2,301,116
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Municipal Retirement/Social Sec.	<u>1,560,655</u>	<u>1,565,434</u>	<u>1,717,191</u>	<u>1,621,100</u>	<u>1,826,700</u>	<u>1,972,836</u>	<u>2,130,663</u>	<u>2,301,116</u>
Sub Total Instruction	<u>1,560,655</u>	<u>1,565,434</u>	<u>1,717,191</u>	<u>1,621,100</u>	<u>1,826,700</u>	<u>1,972,836</u>	<u>2,130,663</u>	<u>2,301,116</u>
SUPPORT SERVICES:								
Municipal Retirement/Social Security								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Municipal Retirement/Social Sec.	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub Total Support Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Grand Total	<u>1,560,655</u>	<u>1,565,434</u>	<u>1,717,192</u>	<u>1,621,100</u>	<u>1,826,700</u>	<u>1,972,836</u>	<u>2,130,663</u>	<u>2,301,116</u>

Kirby School District 140
Municipal Retirement/Social Security Fund Actual vs. Budget
2022-23 Budget

REVENUES	2021-22 Actual	2022-23 Budget	Actual to Current Budget Difference	% Change
Current Taxes	\$442,579	\$800,000	\$357,421	80.76%
Last Year Taxes	382,666	500,000	117,334	30.66%
Prior Taxes	3,094	3,200	106	3.43%
Interest	3,637	3,700	63	1.73%
CPPRT	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total:	\$831,976	\$1,306,900	\$474,924	57.08%

EXPENDITURES	2021-22 Actual	2022-23 Budget	Actual to Current Budget Difference	% Change
IMRF	\$814,901	\$866,700	\$51,799	6.36%
FICA	436,189	460,000	23,811	5.46%
Medicare	<u>466,102</u>	<u>500,000</u>	<u>33,898</u>	<u>7.27%</u>
Total:	\$1,717,192	\$1,826,700	\$109,508	6.38%
Revenue Over (Under) Expenditures	(\$885,216)	(\$519,800)	\$365,416	
Fund Balance - Beginning	\$1,473,720	\$588,503		
Fund Balance - Ending	\$588,503	\$68,703		

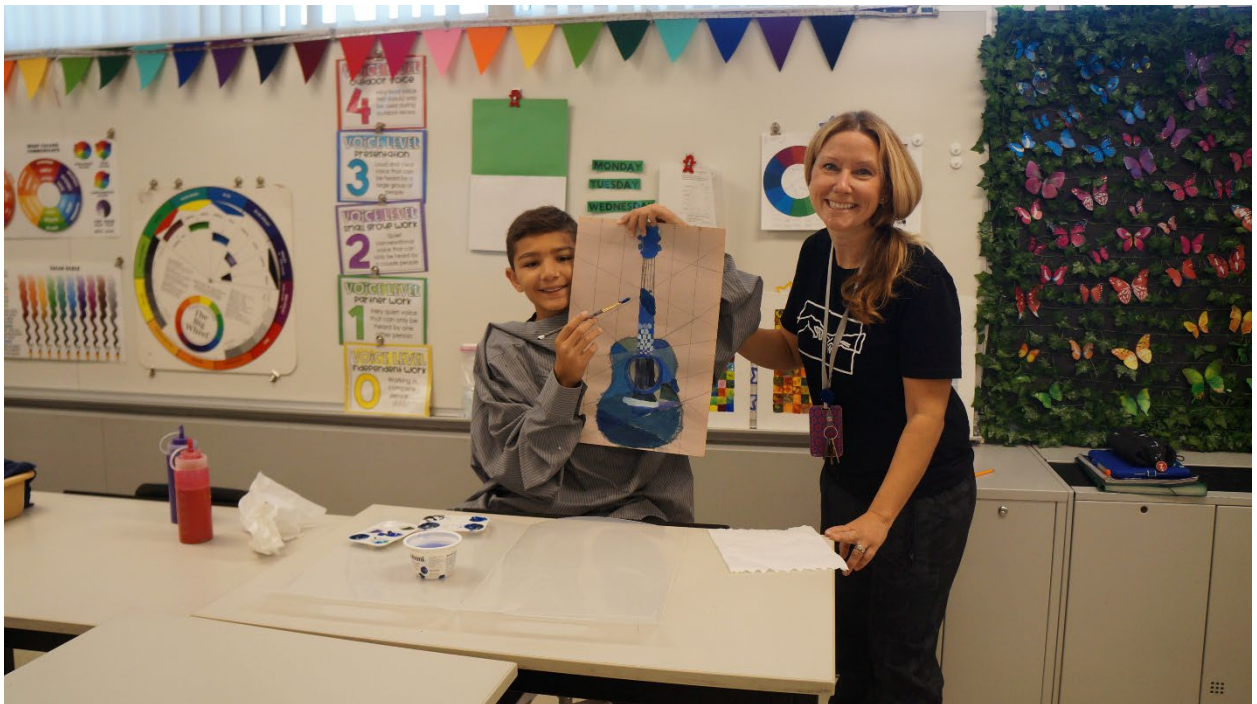
Kirby School District 140
Municipal Retirement/Social Security Fund Explanations of Differences over
\$20,000 and over 5%

The increase in property taxes is due to a change in the tax levy moving funds from the Educational Fund.

The increase in IMRF, FICA, and Medicare is due to the increase in staff and the overall increase in salaries.

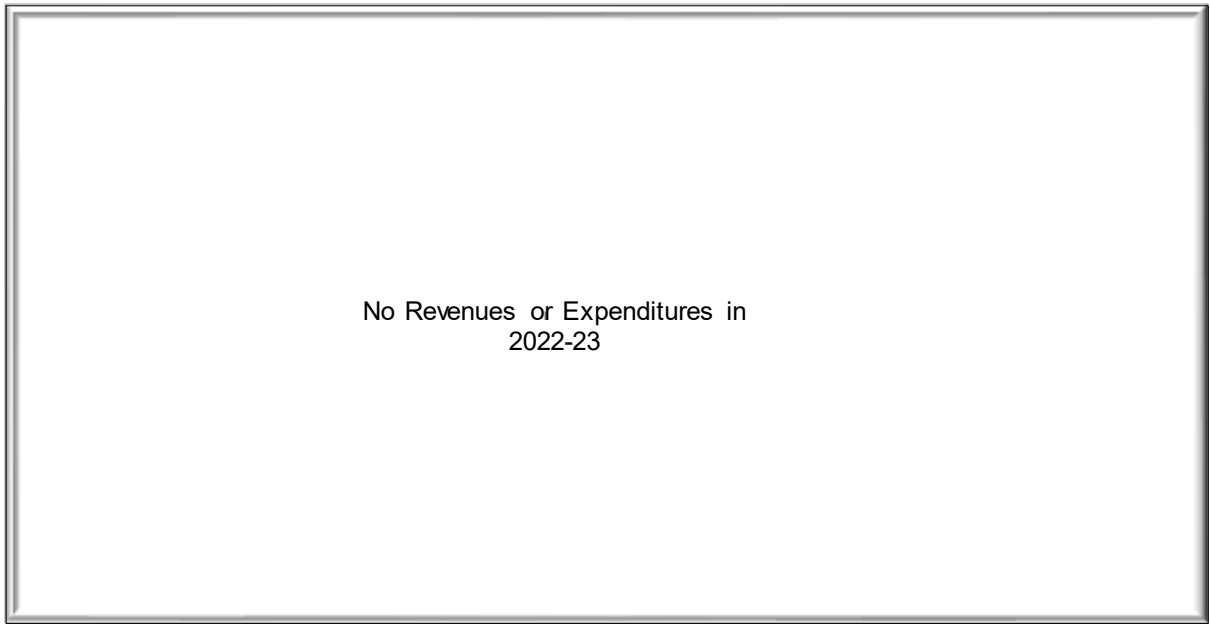
DEBT SERVICE FUND

FY 2022-23



Kirby School District 140 Debt Service Fund Summary Graphs

The Debt Service Fund accounts for the District's bond principal and interest payments. Revenues are from property taxes and interest. There has been no activity for the last ten years.



CAPITAL PROJECTS FUND

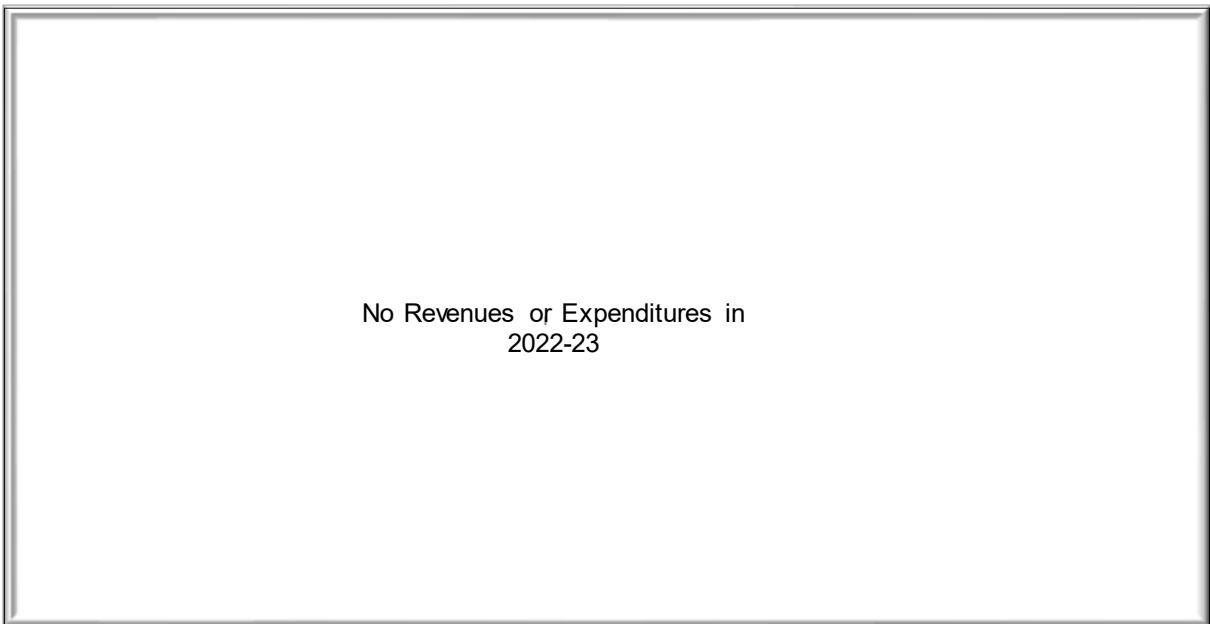
FY 2022-23



Kirby School District 140

Capital Projects Fund Summary Graphs

The Capital Projects Fund accounts for the financial resources to be used for the acquisition or construction of major capital facilities. There are no new projects for District 140. There was also no activity for the last fourteen years.



WORKING CASH FUND

FY 2022-23



Major Revenue Assumptions – Working Cash Fund

- A. Property Taxes: The first half of the year was increased by 4.9 % and the second half by 3.4%. These increases are based on the tax levy for that year and how Cook County pays the real estate revenue. They pay 55% of the previous year's taxes in July/August and the balance in February/March.

Major Expenditure Assumptions – Working Cash Fund

There are no expenditures this year.

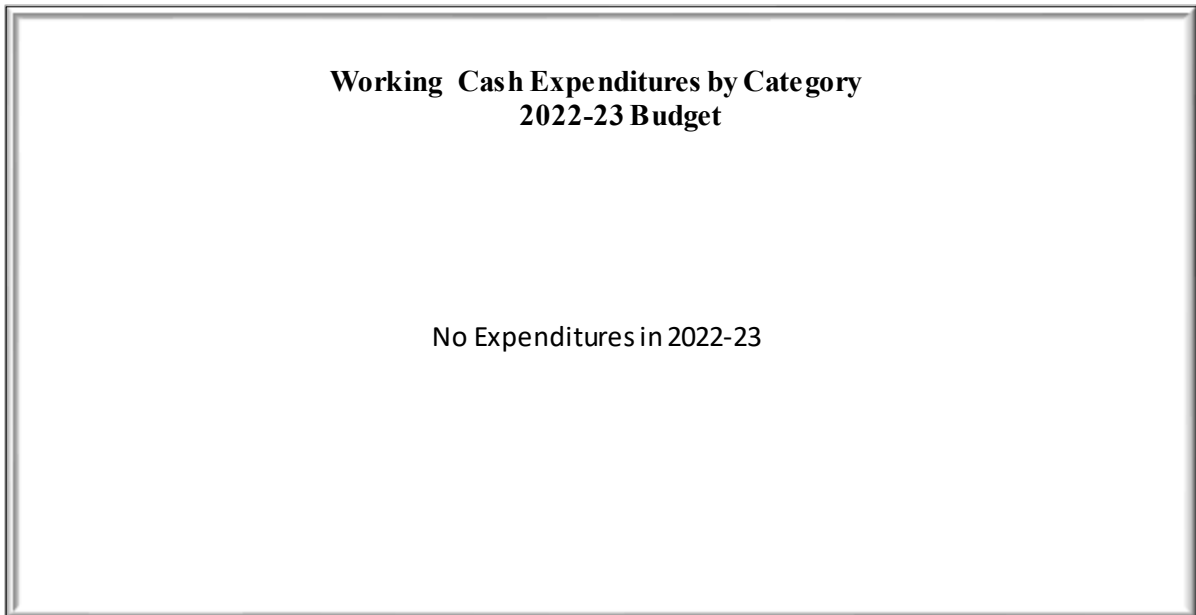
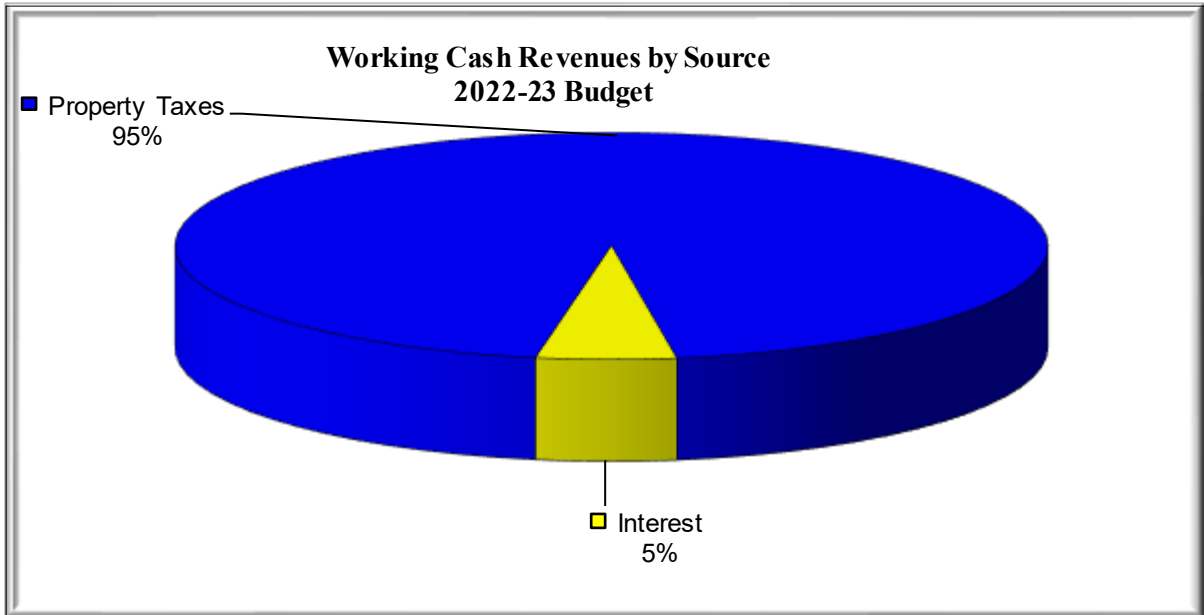
Fund Balances – Working Cash Fund

There were no significant changes in the fund balances this year or projected in future years.

Kirby School District 140

Working Cash Fund Summary Graphs

The Working Cash Fund accounts for the District's reserves and interfund transfers. Revenues are from property taxes and interest.



Kirby School District 140
Working Cash Fund
Revenues by Source and Other Financing Uses
2022-23 Budget

REVENUES	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Budget	Budget	Forecasted	Forecasted	Forecasted
Current Taxes	\$152,787	\$155,059	\$160,983	\$158,000	\$162,000	\$165,240	\$168,545	\$171,916
Last Year Taxes	132,151	133,629	139,190	136,000	142,000	144,840	147,737	150,692
Prior Taxes	187	63	709	70	710	724	739	753
Interest	<u>86,337</u>	<u>75,035</u>	<u>16,566</u>	<u>28,000</u>	<u>16,600</u>	<u>16,600</u>	<u>16,600</u>	<u>16,600</u>
Total:	\$371,462	\$363,786	\$317,448	\$322,070	\$321,310	\$327,404	\$333,620	\$339,961

OTHER FINANCING USES	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Budget	Budget	Forecasted	Forecasted	Forecasted
Transfer to Educational Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revenue Over (Under) Expenditures	\$371,462	\$363,786	\$317,448	\$322,070	\$321,310	\$327,404	\$333,620	\$339,961
Fund Balance - Beginning	\$3,959,766	\$4,331,228	\$4,695,014	\$4,695,014	\$5,012,462	\$5,333,772	\$5,661,177	\$5,994,797
Fund Balance - Ending	\$4,331,228	\$4,695,014	\$5,012,462	\$5,017,084	\$5,333,772	\$5,661,177	\$5,994,797	\$6,334,758

**Kirby School District 140
Working Cash Fund
Function Detail by Object
2022-23 Budget**

Description	2019-20 Actual	2020-21 Actual	2021-22 Actual	2021-22 Budget	2022-23 Budget	2023-24 Forecasted	2024-25 Forecasted	2025-26 Forecasted
OTHER SERVICES:								
Non-Programmed Charges								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Non-Programmed Charges	0	0	0	0	0	0	0	0
Sub Total Other	0	0	0	0	0	0	0	0
Grand Total	0	0	0	0	0	0	0	0

Kirby School District 140
Working Cash Fund Actual vs. Budget
2022-23 Budget

REVENUES	2021-22 Actual	2022-23 Budget	Actual to Current Budget Difference	% Change
Current Taxes	\$160,983	\$162,000	\$1,017	0.63%
Last Year Taxes	139,190	142,000	\$2,810	2.02%
Prior Taxes	709	710	\$1	0.11%
Interest	<u>16,566</u>	<u>16,600</u>	<u>35</u>	<u>0.21%</u>
Total:	\$317,448	\$321,310	\$3,862	1.22%

OTHER FINANCING USES	2021-22 Actual	2022-23 Budget	Actual to Current Budget Difference	% Change
-----------------------------	---------------------------	---------------------------	--	-----------------

Transfer to Educational Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total:	\$0	\$0	\$0	0.00%

Revenue Over (Under) Expenditures	\$317,448	\$321,310	\$3,862
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Fund Balance - Beginning	\$4,695,014	\$5,012,462
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Fund Balance - Ending	\$5,012,462	\$5,333,772
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Kirby School District 140
Working Cash Fund Explanations of Differences over \$20,000 and over 5%

There are no differences over \$20,000 and over 5% this year.

OTHER FINANCIAL INFORMATION

FY 2022-23



Kirby School District 140
Calculation of Statutory Debt Limitation and Debt Margin

2021 Equalized Assessed Valuation	\$853,485,517
Percentage Limitation	<u>6.9%</u>
Statutory Debt Limitation	\$ 58,890,501
 Total debt:	 <u>0</u>
Total amount of debt applicable to debt limit	<u>0</u>
Debt Margin	<u>\$ 58,890,501</u>

Per the School Code, school districts maintaining grades K through 8, or 9 through 12, shall become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate not exceeding 6.9% on the value of the taxable property. Unit districts shall not become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate not exceeding 13.8% on the value of the taxable property.

Additional indebtedness may be incurred in an amount not to exceed the estimated cost of acquiring or improving school sites or constructing and equipping additional building facilities under the following conditions:

- There is an increase in enrollment by not less than 35% or by not less than 200 students.
- The Regional Superintendent of Schools and the State Superintendent of Education concur in enrollment projections and the estimated costs of the new buildings.
- The voters in the school district approve a proposition for the issuance of the bonds.

Current Debt

Kirby School District 140 is limited in its ability to enhance revenues through a non-referendum borrowing, because it lacks a non-referendum “Debt Service Extension Base (DSEB)”. The DSEB was established in 1994 based on the non-referendum debt service levy that year. Kirby had no debt in 1994.

The current debt was paid off in 2013. There is no current need to issue any new debt.

Kirby School District 140

Major Capital Improvement Projects

Currently, there are no major capital improvement projects planned for any of the schools. There are small projects that are funded from the Operations and Maintenance Fund. These include roof and pavement repairs and HVAC upgrades. There is a larger project of a HVAC upgrade and Sprinkler addition at McAuliffe Elementary School. There also could be a new school built behind the current Fernway Elementary School. The bids will go out in February 2023. These projects will be paid out of the Operations and Maintenance Fund using cash reserves. There will be no new debt or additional revenues needed for these projects.

Impact of Capital Projects on Future Operating Budgets

Currently, there is no impact on future operating budgets, as there is no Capital Project Budget. There are still life safety items and other large repairs that would impact District 140's budget. Those projects are listed on the following pages. Six years ago, the District had contracted with Tria Architects, Inc. to perform a Decennial on the buildings. The results of this Decennial will provide the District with a better picture of the impact on future operating budgets.

Long-Range Capital Improvement Plan

Kirby 140 distributes to the Board of Education a Comprehensive Plan Document that covers all the long-term planning for capital expenditures. In detail are the schedules for the roofs, gym floors, playground equipment, office furniture and office carpeting.

With 575,000 square feet of buildings and a twenty-year maximum expected life, Kirby 140 would need to replace about 30,000 square feet per year. The playgrounds have a fifteen-year life span and are maintained through an intergovernmental agreement with the Park District. The District's computers are replaced every five years and the printers every seven years.

Below is a listing of the playgrounds and their installation date. A playground installation isn't needed until 2024. On the next page is a copy of the roof schedule. The oldest roof on the list is scheduled to be replaced.

Building	Installed	Manufacturer
Fernway Elementary	2014	Game Time – Cunningham Recreation
McAuliffe Elementary	2009	Game Time – Cunningham Recreation
Keller Elementary	2018	Game Time – Cunningham Recreation
Bannes Elementary	2015	Game Time – Cunningham Recreation
Millennium Elementary	2017	Game Time – Cunningham Recreation

Long-Range Capital Improvement Plan(cont'd)

YEAR	BUILDING	SQ FT	SECTION	ROOFING SYSTEM
2002	Fernway	17,885	Office, 100 Wing, Boiler Room, Gym Storage	Modified
2003	Fernway	8,600	Gym, Commons, LRC	Modified
2004	Fernway	12,441	200 Wing	Modified
2005	McAuliffe	48,798	1986 Original Building	Shingles
2006	Grissom	15,995	Large Gym, Locker Rooms, Commons, Room 121 & 122	EPDM (rubber)
2007	Prairie View	92,700	Original Building	Shingles
2008	McAuliffe	36,000	1987 Addition	Shingles
2009	Bannes	26,896	Original Building	EPDM (rubber)
2010	Fernway	16,031	300 Wing	EPDM (rubber)
2010	Fernway	11,388	400 Wing	EPDM (rubber)
2010	Grissom	45,000	Ad Center	Shingles
2011	Duvan Warehouse	10,280	Entire Building	TPO
2012	Bannes	12,946	Room 22 through Room 31	EPDM (rubber)
2013	Prairie View	14,910	D-Wing	White EPDM (rubber)
2014	Millennium	30,500	A, B Wing & Gym	EPDM (rubber)
2015	Grissom	15,680	Band Room, Small Gym, Rooms 123, 124 & Music	EPDM (rubber)
2016	Grissom	28,900	Orange Hall, 2 nd Floor	EPDM (rubber)
2017	Millennium	34,500	C&D Wing	EPDM (rubber)
2017	Keller	52,000	Entire Building	EPDM (rubber)
2018	Millennium	15,000	Center of Building	Shingles
2019	Bannes	17,486	Gym, 2003 & 2019 Addition	EPDM (rubber)
2020	Grissom	9,600	2001 Addition	Coal Tar

Kirby School District 140 Capital Expenditures by School

Virgil I. Grissom Middle School - There will be minor repairs. The work will start on July 1, 2022, be completed by August 15, 2022, and be funded by the Operations and Maintenance Fund. Total cost is \$40,000.

Millennium Elementary School - There will be minor repairs. The work will start on July 1, 2022, be completed by August 15, 2022, and be funded by the Operations and Maintenance Fund. Total cost is \$40,000.

John A. Bannes Elementary School - There will be minor repairs. The work will start on July 1, 2022, be completed by August 15, 2022, and be funded by the Operations and Maintenance Fund. Total cost is \$40,000.

Christa McAuliffe Elementary School - There will be an upgrade to the HVAC system & a sprinkler system added that will take two years to complete. The work will start on July 1, 2021, be completed by August 15, 2022, and be funded by the Operations and Maintenance Fund. Total cost is \$2,500,000.

Helen Keller Elementary School - There will be a modification to the boiler system. The work will start on July 1, 2022, be completed by August 15, 2022, and be funded by the Operations and Maintenance Fund. Total cost is \$330,000.

Fernway Park Elementary School - There will be minor repairs. The work will start on July 1, 2022, be completed by August 15, 2022, and be funded by the Operations and Maintenance Fund. Total cost is \$40,000. If bids come in budget, a new school will be built; Total for this year is \$6,000,000.

Prairie View Middle School - There will be minor repairs. The work will start on July 1, 2022, be completed by August 15, 2022, and be funded by the Operations and Maintenance Fund. Total cost is \$40,000.

Kirby School District 140 Capital Expenditures by Building

District Buildings - There will be work on the parking lots, concrete repairs, painting, and grounds maintenance. The work will start on July 1, 2022, be completed by August 15, 2022, and be funded by the Operations and Maintenance Fund. Total cost is \$285,000.

Maintenance Building - There will be minor work on this building. The work will start on July 1, 2022, be completed by December 31, 2022 and be funded by the Operations and Maintenance Fund. Total cost is \$10,000.

Total costs for all capital expenditures are \$9,325,000. This will be funded by the Operations and Maintenance Fund's Capital Account, Outside Services Account and Supplies Account.

Kirby School District 140 Impact on Future Budgets

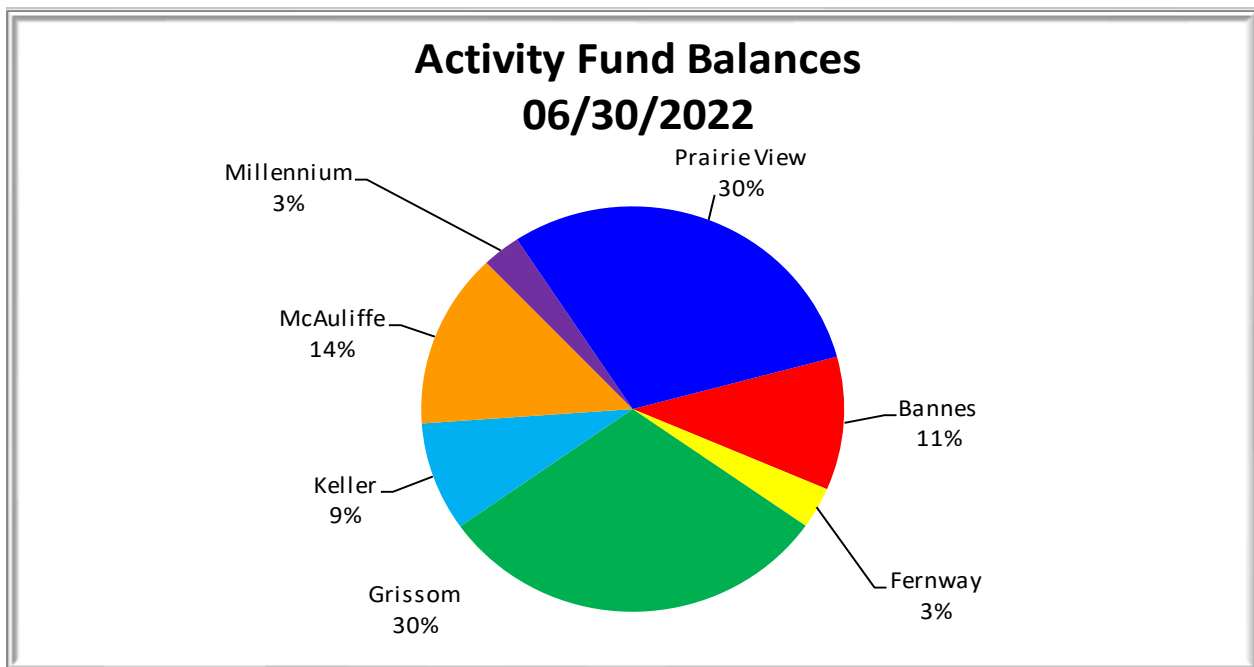
The following information was pulled from the ten-year safety survey performed by Tria Architect, Inc. in late 2016. They only found \$1.2 million in items that needed to be completed before the next decennial. To date we have completed over half of the items. This decennial inspection is required by section 2-3.12 of the Illinois School Code and was conducted by a licensed design professional. Included in the chart below is the amounts for our construction projects updating all our buildings and the construction of a new elementary school.

School	Budget Year	Amount
All schools	2022-23	\$9,000,000
All schools	2023-24	\$22,000,000
All schools	2023-24	\$8,000,000
Grand Total	All years	\$39,000,000

Kirby School District 140 Activity Fund Balances

The fund balances vary per school based on their own Parent Teacher Organization funding levels. The middle schools have higher balances due to the number of sports activities.

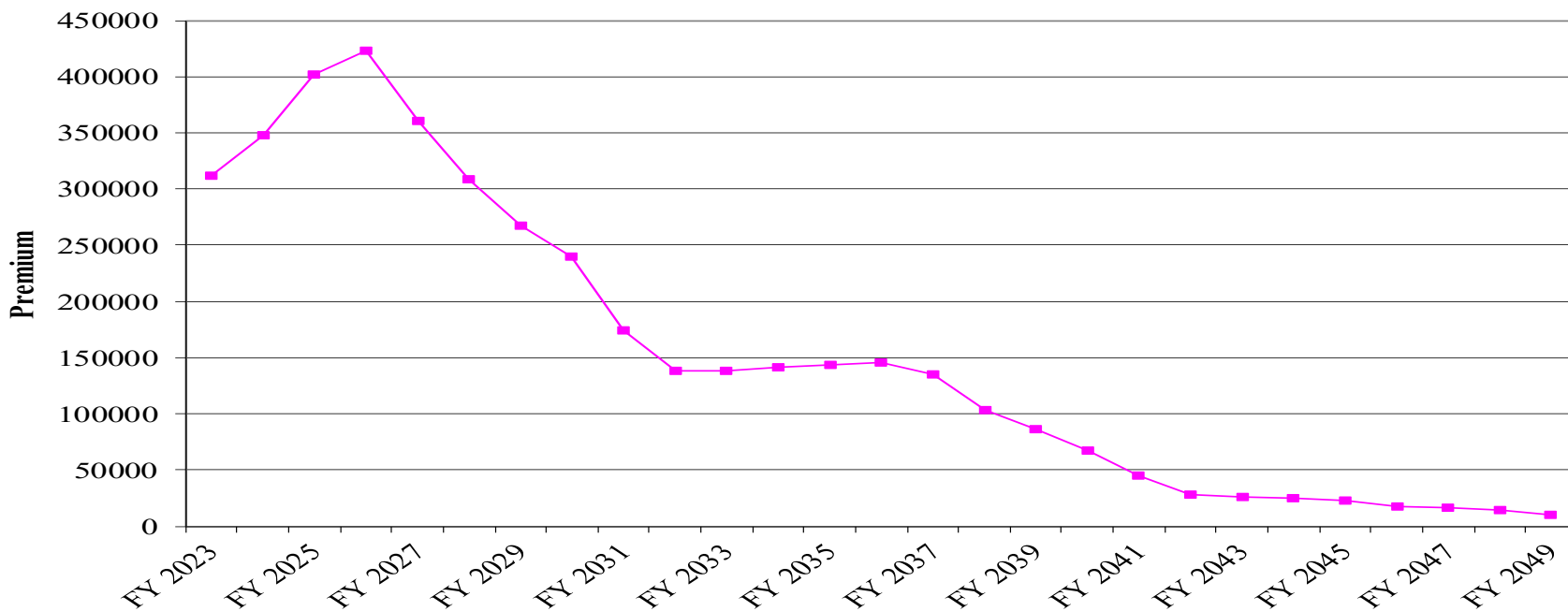
	6/30/2019	6/30/2020	6/30/2021	6/30/2022
Bannes	\$15,327	\$16,811	\$17,373	\$22,884
Fernway	1,538	3,308	5,104	7,095
Grissom	59,977	57,943	49,295	65,471
Keller	13,658	14,058	16,244	18,685
McAuliffe	18,995	18,781	22,058	30,083
Millennium	3,875	6,605	9,156	6,337
Prairie View	53,215	57,607	57,918	64,666
Totals	\$166,585	\$175,113	\$177,148	\$215,221



Kirby School District 140 Post-Employment Benefits

Any teacher who obtained tenure in the District prior to July 1, 1991, and who at the date of retirement has twenty (20) years of full-time service in the District and has accumulated a minimum of one hundred eighty (180) unused sick days may elect to have the Board pay the employee's cost for participation in the TRS group medical insurance plan for life. There are only four employees left to take advantage of this offer. The current years' expense is estimated at \$312,000 and is in the budget. Below is the schedule showing it to the end. Current health care increases are estimated at 6%, all employees retire at age 60, and the current life expectancy plus one is used.

Retiree Health Insurance as of 2022-23



Kirby School District 140
GASB 54 Restricted Funds

The Governmental Accounting Standards Board (GASB) requires schools to report any restricted funds to clarify non-spendable, restricted, committed, and assigned. This will help meet the needs of people who use fund balance information to identify available resources and assess liquidity and financial flexibility. Per GASB 54 Kirby 140 has the following restricted funds as of June 30, 2022. These restricted funds are only to be used for payments to IMRF for OPEB.

Restricted for Municipal Retirement/Social Security Fund	\$215,221
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Informational Section

Kirby School District 140 Budget FY 2022-23



Local Property Tax Rates

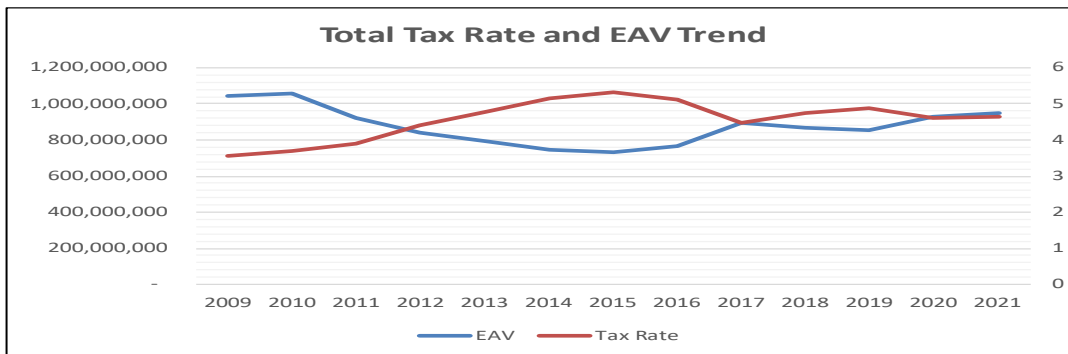
The primary source of revenue for Kirby School District 140 is local property taxes. It represents 78% of all governmental fund revenues. The Property Tax Extension Limitation Law commonly referred as “Tax Caps” limits the increase in property tax extensions to 5% or the percent increase in the national CPI, whichever is less. New construction that occurs within a taxing district and the Debt Service Fund are exempt from this limitation. The county levies the Bond and Interest Tax Levy based on the taxing district’s bonded indebtedness. Kirby School District 140 is unable to access the maximum tax rates allowable due to the “Tax Limitation Act” which was first applied to the 1991 District’s tax levy.

To calculate the tax rate the Cook County Assessor takes last year’s tax extension grand total and multiplies it by the current CPI or 5%, whichever is less. They then add the new construction to this amount. This new total is divided by the total per fund which will then generate the new tax rate per fund. This new amount is called the extended or final tax rate. District 140’s extended tax rates are shown below:

Funds	2018	2019	2020	2021	2022*
Educational	3.9834	3.9845	3.813	4.1608	4.3912
Operations and Maintenance	0.4816	0.4959	0.4681	0.5162	0.5520
IMRF/Social Security	0.0309	0.1492	0.0888	0.1543	0.223
Transportation	0.1766	0.1819	0.1717	0.1899	0.2031
Special Education	0.0299	0.0308	0.0291	0.0322	0.0344
Working Cash	0.0332	0.0342	0.0323	0.0358	0.0383
TOTAL CAP FUNDS	4.7356	4.8765	4.603	5.0892	5.442
Levy Adj. PA102-0519	0.0000	0.0000	0.0000	0.0239	0.0000
ALL FUNDS	4.7356	4.8765	4.603	5.1131	5.442

***2022 is estimated**

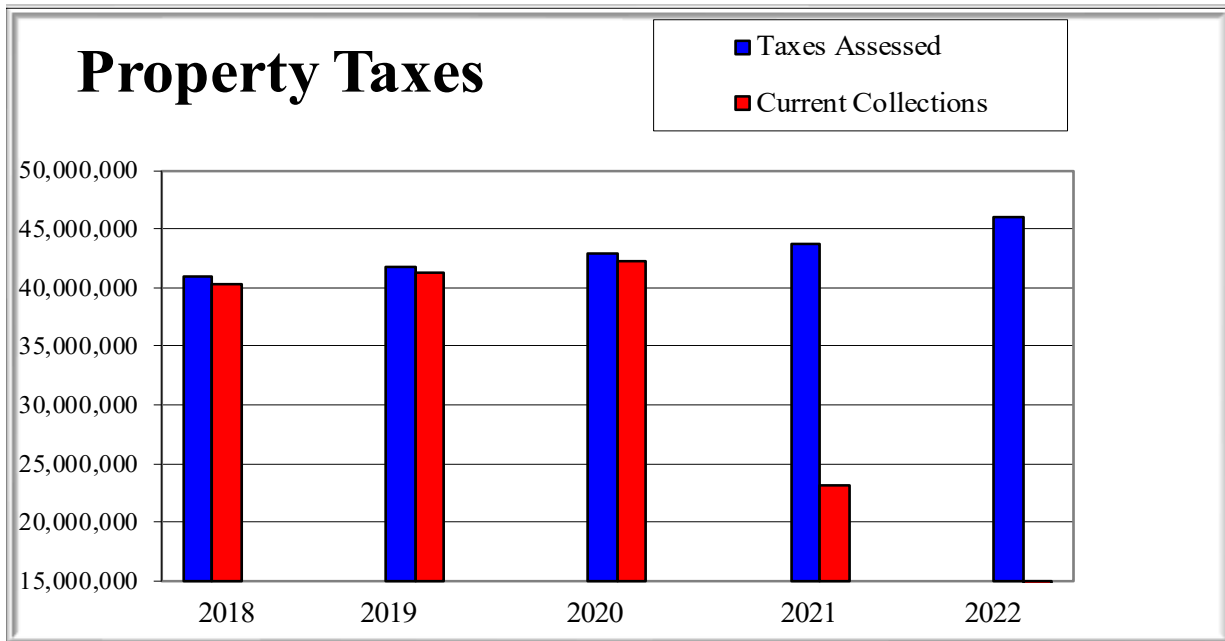
The tax rate fluctuates every year as the EAV of the taxing body and the tax levy changes. There is an inverse relationship between them. The chart below shows the historic changes in the EAV and the tax rate for the District.



**Kirby School District 140
Property Tax Assessment Rate and Collections**

Calendar Year	Fiscal Year	Taxes Assessed	Current Collections	Current Collection Percentage of Taxes Assessed
2018	2018-19	40,939,890	40,221,809	98.25%
2019	2019-20	41,766,100	41,241,466	98.74%
2020	2020-21	42,841,630	42,282,401	98.69%
2021	2021-22	43,639,620	23,136,203	53.02%
2022	20212-23	45,952,520	-	0.00%

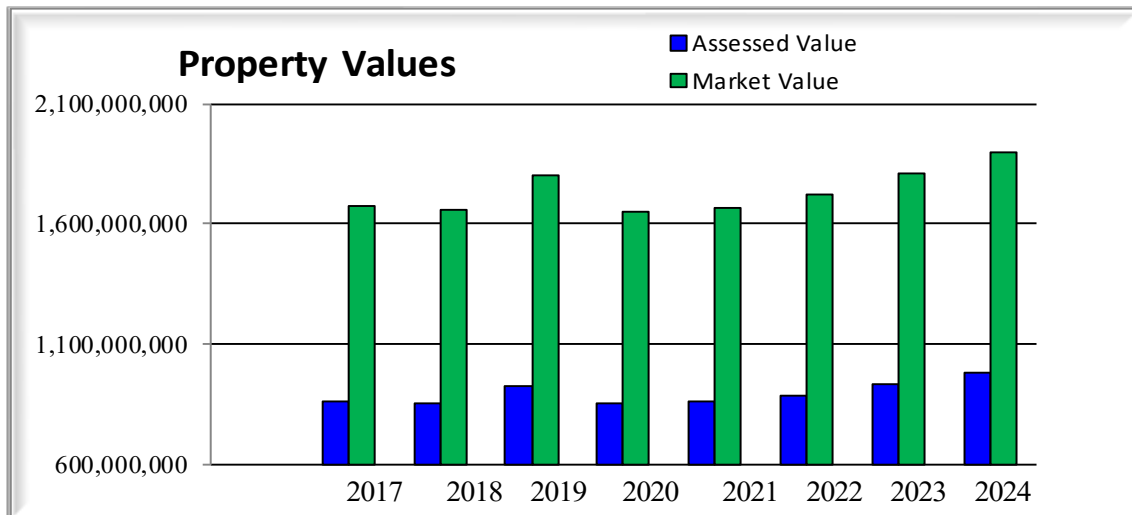
The tax rate is per \$100 of taxable value. The amount of taxes not collected is from tax objections and delinquent taxpayers. The 2021 taxes assessed is an estimated amount.



Kirby School District 140
Property Tax Assessed Value and Market Value

Calendar Year	Fiscal Year	Assessed Value	Market Value	Percent Increase or Decrease in Assessed Value
2018	2018-19	864,447,957	1,676,118,301	-3.15%
2019	2019-20	856,388,943	1,660,492,304	-0.93%
2020	2020-21	930,729,400	1,804,634,470	8.68%
2021	2021-22	853,485,517	1,654,862,717	-8.30%
2022	2022-23	862,020,372	1,671,411,344	1.00%
2023	2023-24	887,880,983	1,721,553,684	3.00%
2024	2024-25	932,275,033	1,807,631,368	5.00%
2025	2024-25	978,888,784	1,898,012,937	5.00%

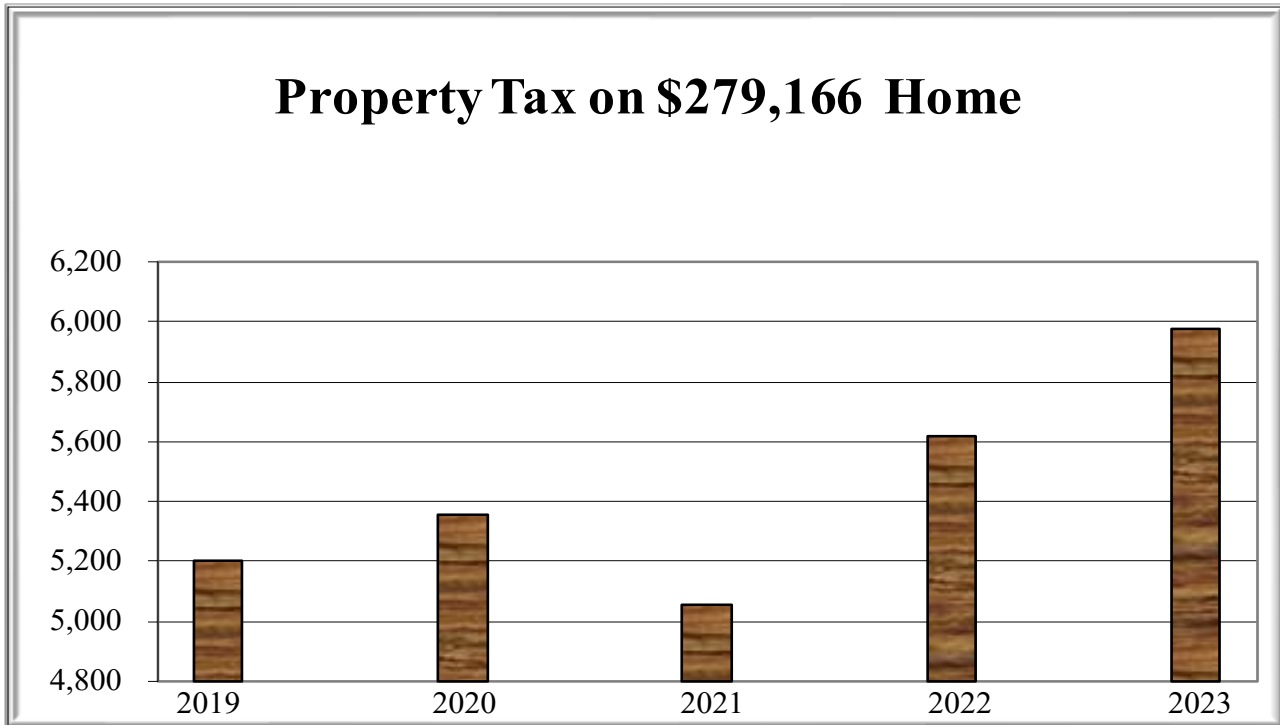
The Market Value is based on an equalizer of 3.2234. The 2022-2025 values are estimated.



**Kirby School District 140
Impact of Budget on Taxpayers**

	<u>Actual 2018-19</u>	<u>Actual 2019-20</u>	<u>Actual 2020-21</u>	<u>Actual 2021-22</u>	<u>Budget 2022-23</u>
Market(median) value	\$279,166	\$279,166	\$279,166	\$279,166	\$279,166
Appraised % of market value	39.36%	39.36%	39.36%	39.36%	39.36%
Taxable value	\$109,871	\$109,871	\$109,871	\$109,871	\$109,871
Property tax rate assessed	4.7356	4.8765	4.6030	5.1131	5.4419
Property tax due	5,203	5,358	5,057	5,618	5,979
Change from prior year	232	155	(300)	561	361

The tax rate is per \$100 of taxable value. The median value is from the current year.



Kirby School District 140 Enrollment Projection Methodology

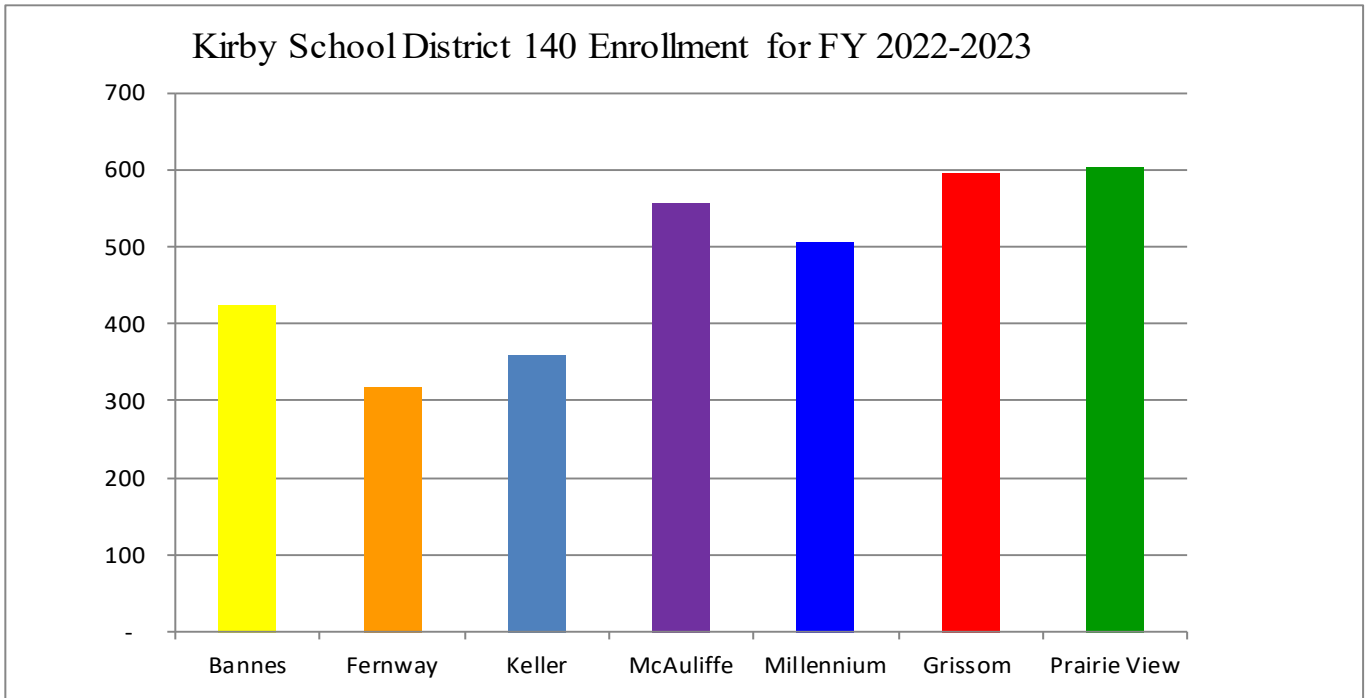
Enrollment projections were accomplished using a combination of statistical and analytic procedures. Residential housing information was obtained through contact with the several municipalities that lie within the boundaries of Kirby School District 140 (Villages of Orland Park, Orland Hills, and Tinley Park).

Grade-by-grade enrollment projections are based on retention ratios computed as a cohort survival statistic. These cohort survival or retention ratio values are used in calculating the enrollment projections for the various grade levels. Most commonly, three or five-year cohort statistics are used in the prediction process. The cohort table is a statistical table compiled from historical enrollment data reported by a school district. Values in a cohort table express the extent to which student population is retained from one grade level to the next. In calculating the cohort survival statistic, a tabular value greater than 100.0% indicates that enrollment has increased at that grade level. If a value is less than 100.0%, enrollment has decreased at the grade level indicated.

Our District is still in a declining environment. Families are staying in our District and not leaving. With families not leaving, the kids are aging out of our District. Also, younger families are not moving in to compensate for this decline. We believe that it will plateau in a couple of years. See the chart and graph on the following page.

Kirby School District 140 Enrollment Projections

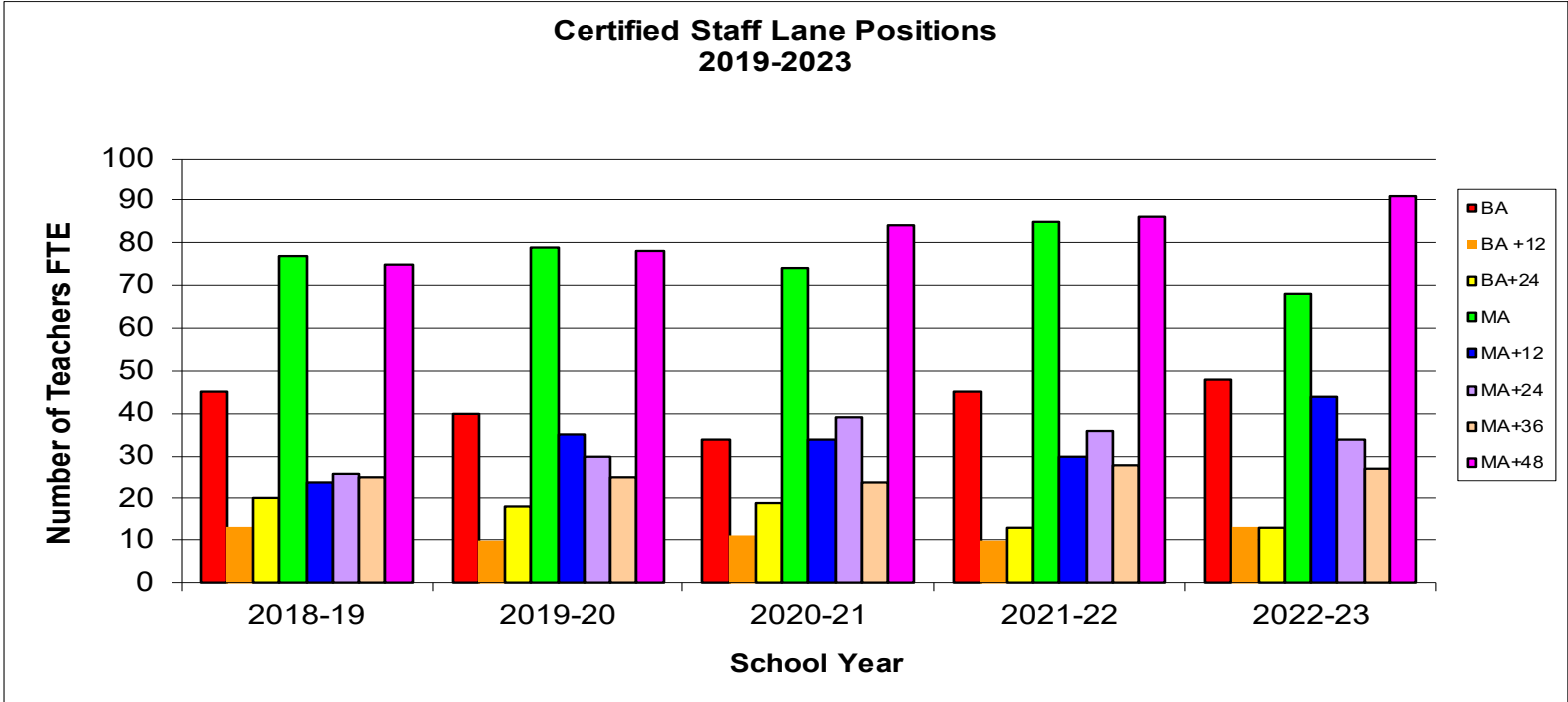
School	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Actual	Actual	Projected	Enrollment	
Bannes	421	415	390	416	423	415	407	399
Fernway	366	375	351	322	318	310	302	294
Keller	352	377	355	346	360	352	344	336
McAuliffe	536	553	541	556	555	547	539	531
Millennium	536	535	483	519	505	497	489	481
Grissom	604	597	618	551	595	587	579	571
Prairie View	633	640	639	628	603	600	592	584
TOTALS	3,448	3,492	3,377	3,338	3,359	3,308	3,252	3,196



Kirby School District 140 Personnel Resources

	<u>Actual 2018-19</u>	<u>Actual 2019-20</u>	<u>Actual 2020-21</u>	<u>Actual 2021-22</u>	<u>Actual 2022-23</u>
Student Enrollment	3,448	3,492	3,377	3,338	3,359
Certified					
Teachers-Regular Ed	216	213	213	225	236
Teachers-Special Ed	55	56	57	58	57
Psychologists	4	4	6	5	6
Social Workers	7	8	8	8	8
Speech Pathologists	15	15	16	16	16
Counselors	7	7	7	7	7
Nurses	1	2	2	2	1
Band Directors	3	3	3	3	3
Media Services	7	7	7	7	7
Administration	<u>14</u>	<u>14</u>	<u>13</u>	<u>14</u>	<u>15</u>
Total Certified Staff	329	329	332	345	356
Ratio of students to Cert. Staff	10.49	10.62	10.18	9.69	9.45
Classified					
Administrative Office Staff	12	12	12	11	10
Secretaries/Clerks - Building	16	15	16	16	16
Supervisors	2	2	2	2	2
Information Technology Staff	7	8	6	6	6
Lunch Aides	16	16	0	9	11
Nurses	6	5	5	6	8
Occupational/Physical Therapists	6	6	7	6	6
OTA/Interpreter	1	1	1	2	4
Teachers Aides	129	131	115	104	124
Custodians	26	26	28	34	33
Maintenance	5	5	6	6	7
Bus Drivers	22	24	19	18	23
Administration	<u>0</u>	<u>0</u>	<u>2</u>	<u>2</u>	<u>2</u>
Total Classified Staff	248	251	219	222	252
Ratio of students to Class. Staff	13.90	13.91	15.42	15.04	13.33
TOTAL STAFF	577	580	551	567	608

Kirby School District 140



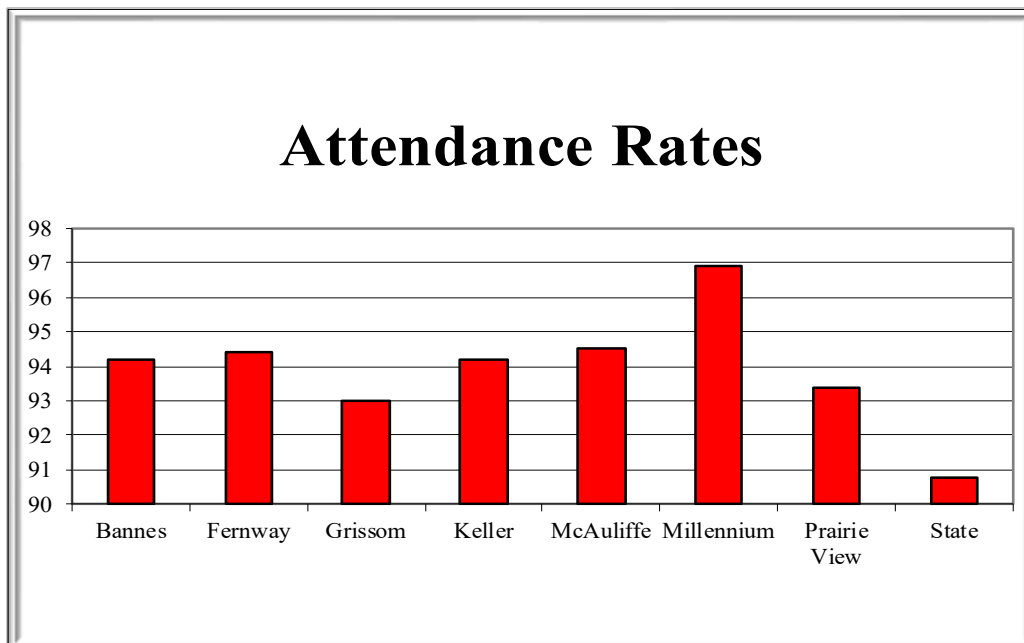
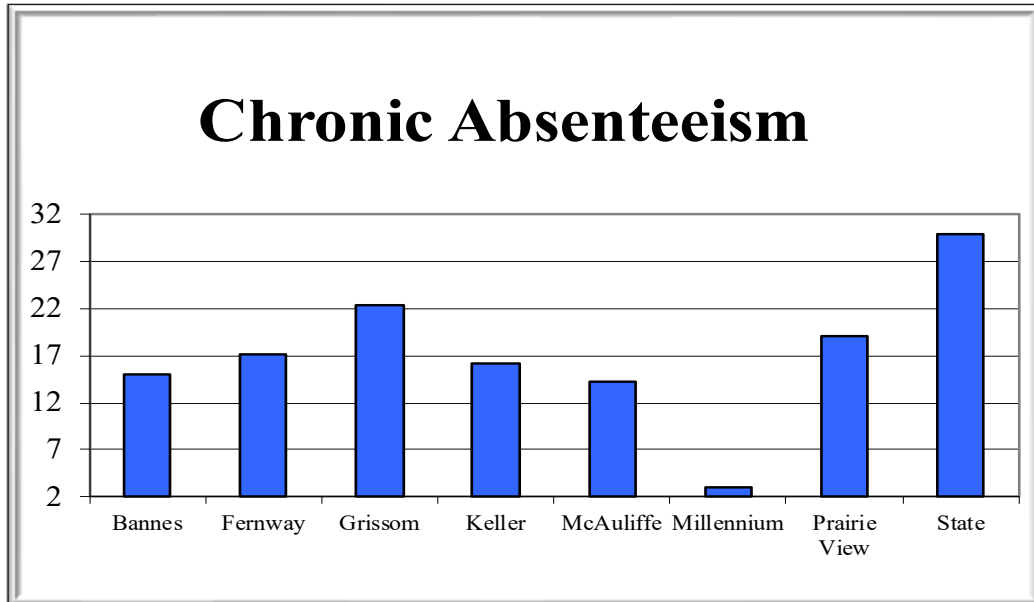
Note: Counts are as of October each year.

Certified Staff Lane Positions FTE

	BA	BA +12	BA+24	MA	MA+12	MA+24	MA+36	MA+48
2018-19	45	13	20	77	24	26	25	75
2019-20	40	10	18	79	35	30	25	78
2020-21	34	11	19	74	34	39	24	84
2021-22	45	10	13	85	30	36	28	86
2022-23	48	13	13	68	44	34	27	91

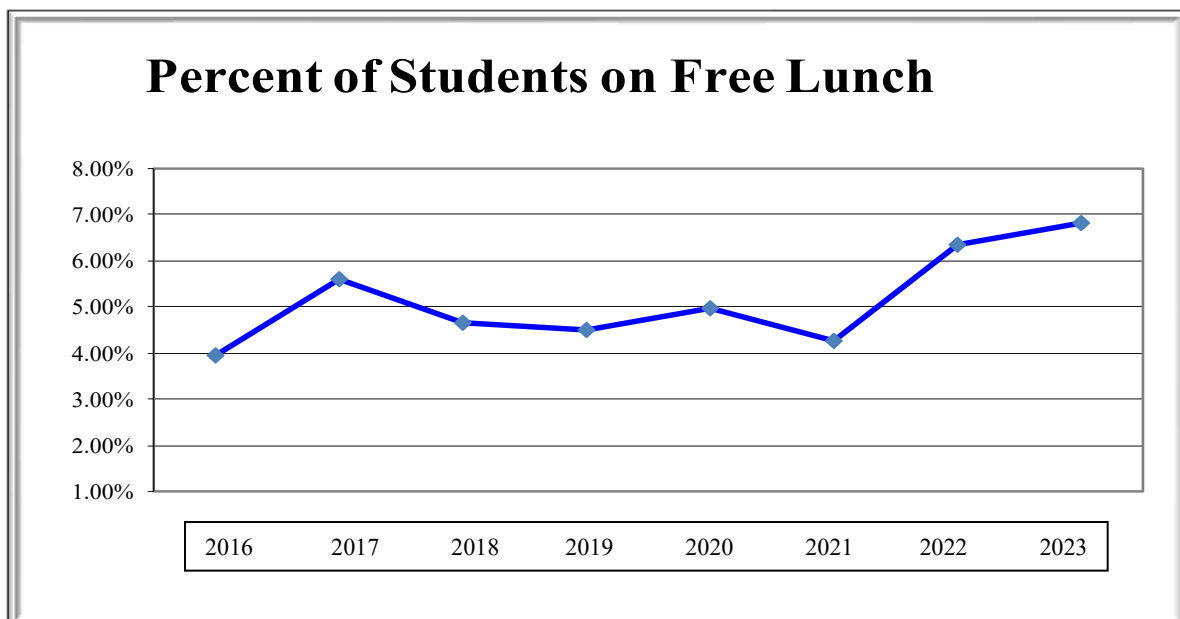
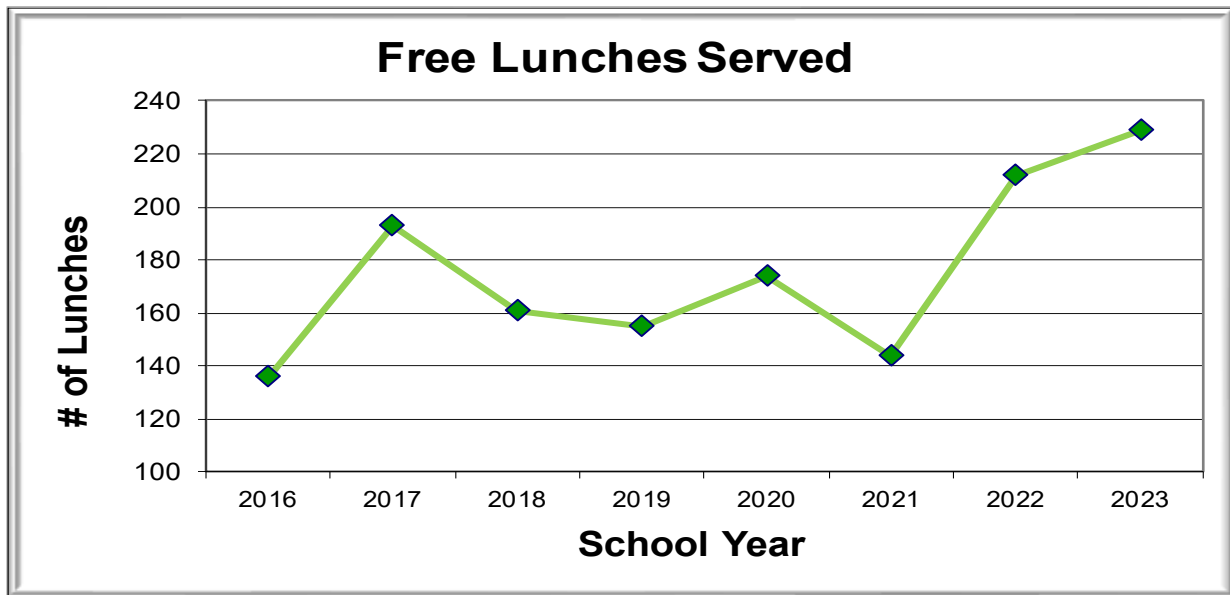
Kirby School District 140 Chronic Absenteeism and Attendance Rates

The following charts show the attendance and chronic absenteeism rates per school. As shown below, each school is over the state average for attendance and under for chronic absenteeism.



Kirby School District 140 National School Lunch Program

Kirby School District 140 does not participate in the National School Lunch Program as it doesn't have any cafeterias providing a hot lunch. Instead Kirby participates in the Illinois Free Lunch & Special Milk Program. The history of students eligible/served for free lunches is shown below. Overall, the number of students eligible has trended upward while the total enrollment in the District has declined. The large increase in 2022 lunches served is due from the effects of COVID-19. The second chart shows the percent of students on free lunches.



Kirby School District 140 Performance Measures

Kirby School District 140 students consistently score above average in major performance indicators. This pattern of achievement is graphically illustrated in the graphs on the following page. Information is derived from the 2022 Illinois School Report Card. The individual school summaries starting on page 154 is from the 2019 Illinois School Report Card. The Illinois State Board of Education has published the Illinois School Report Card each year since 1986. The Report Card's content and format changes each year. This year's Report Card includes information mandated by the federal Every Student Succeeds Act. Also, there is more data related to disability, racial group/ethnicity, English proficiency and migrant/economic status.

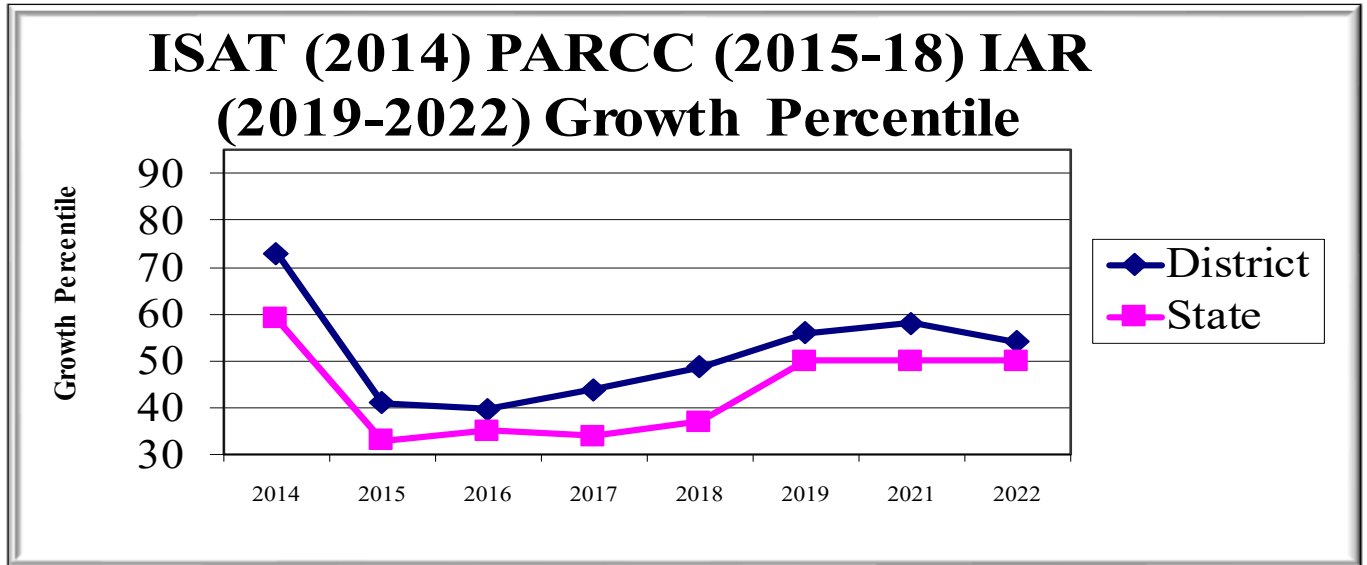
Kirby School District 140 students in grades three through eight take the Illinois Assessment of Readiness Test (IAR). They are graded on the core subjects of Mathematics, Science, English/Language Arts and Reading. The Illinois Alternate Assessment (IAA) is administered to students with disabilities whose Individualized Education Programs (IEP's) indicate that participation in the IAR would not be appropriate. An IEP is a written plan for a child with a disability who is eligible to receive special education services under the Individuals with Disabilities Education Act. Less than 2% of Kirby 140's students take the IAA Test.

A wide variety of staff development programs and an effective use of networked technology have helped teachers and administrators cope with increased demands and limited resources. Kirby School District 140 continues to be dedicated to its students. In 2019 due to COVID-19, the students did not take the standardized test.

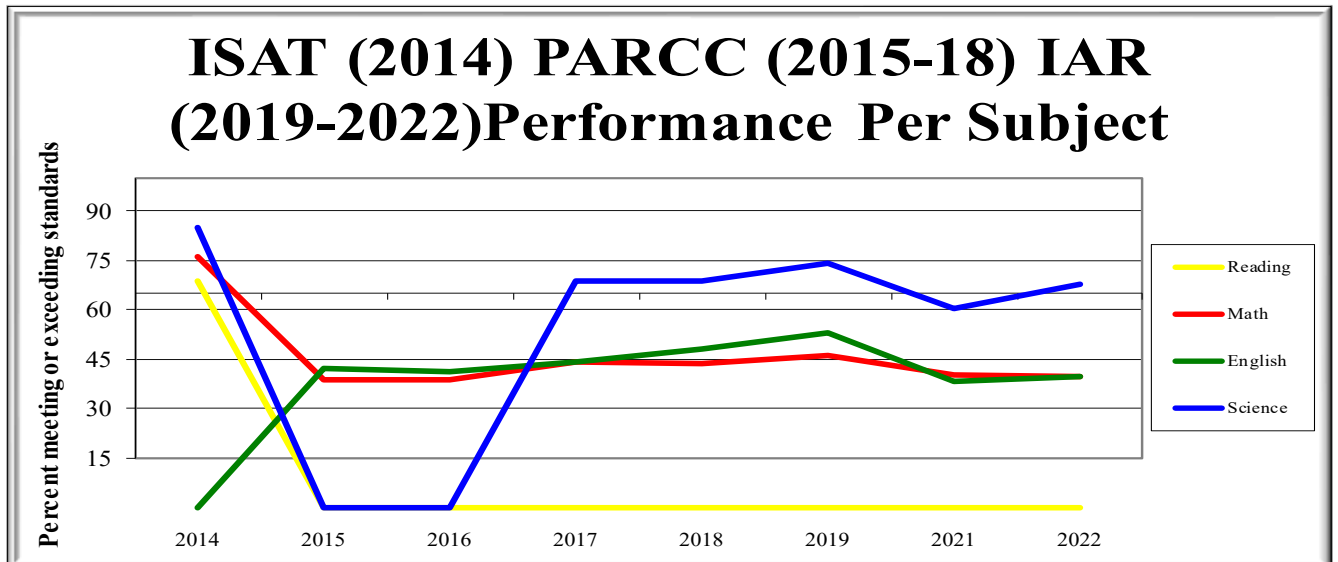


Kirby School District 140 Standardized Test Scores

The following graph shows the growth percentile from the IAR Tests. As shown below Kirby School District 140 students have consistently scored higher than the Illinois average. In both of the following graphs the 2015 scores have dropped as Illinois had raised the performance standards.



The following graph shows the category scores from the ISAT, the PARCC & the new IAR Tests. As shown below Kirby School District 140 students are performing above the State average. The PARCC & IAR now tests on English Language Arts.



**Kirby School District 140
Comparative Data
2022 Illinois School Report Card Summary**

	John A. Bannes	Fernway Park	Virgil I. Grissom	Helen Keller	Christa McAuliffe	Millennium	Prairie View	District	State
1. IAR Growth (ELA)	57	65	51	51	55	56	54	54	50
2. Attendance Rate	94.2	94.4	92.98	94.2	94.5	96.9	93.4	94.2	90.8
3. Chronic Absenteeism Rate	15.1	17.2	22.4	16.2	14.3	3.1	19	15.8	29.8
4. Student Mobility	3.1	6.9	3	5.3	1.8	5.1	3.9	3.9	7.6
5. Low Income	14.2	20.4	18.1	15.3	14.6	11.1	12	14.8	46.5
6. Ethnic Minority	25	25.4	28.2	26.4	20.6	27.6	23.4	25.1	53.6
7. Limited English Proficiency	9.2	13.5	5.1	6.1	9.3	7.8	3.8	7.5	13.7
8. Teacher Retention Rate	90.7	85.1	86.6	88.6	79.2	85.2	92.8	87	87.6
9. Operating Expense per Pupil	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$14,787	\$16,029

Figures for item 9 are summed across the district based on the percentage of time that each individual is employed as a teacher and may not reflect the actual paid salaries for the district. The next seven pages show the report card for each school in more detail(from 2022).

John Bannes Elementary School 2022 Illinois School Report Card Summary

School Snapshot

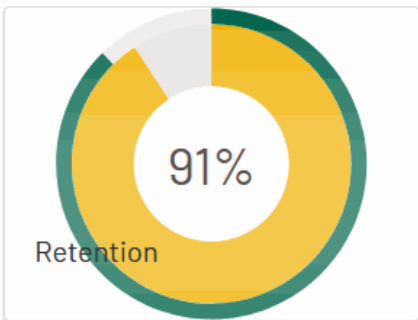
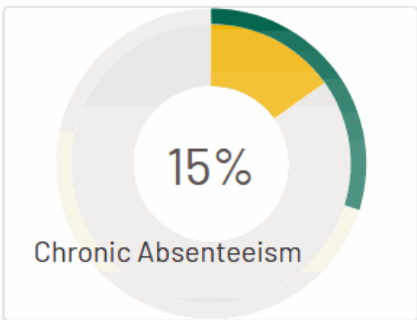
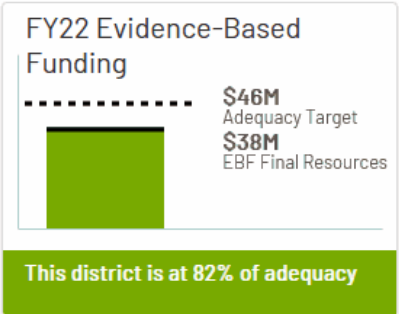
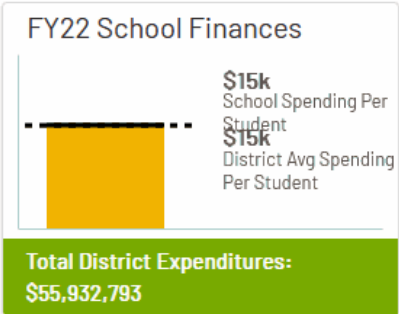
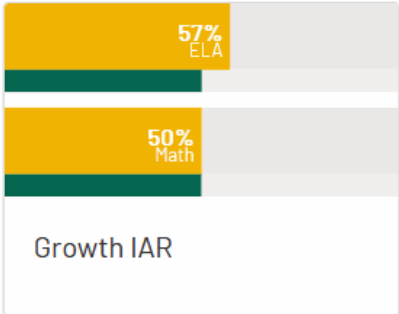
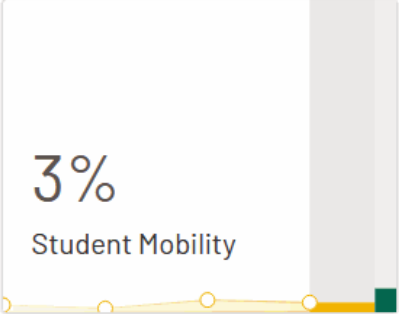
■ School
 ■ District
 ■ State

Summative Designation
Commendable School

A school that has **no underperforming student groups**, a graduation rate greater than 67%, and whose performance is **not in the top 10%** of schools statewide.

No Data

School Improvement Funds



Fernway Elementary School 2022 Illinois School Report Card Summary

School Snapshot

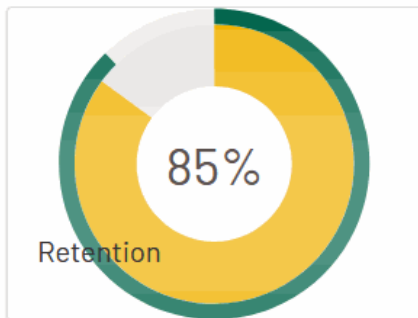
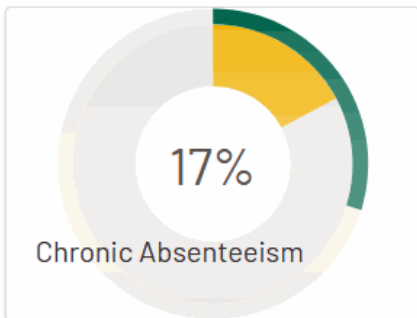
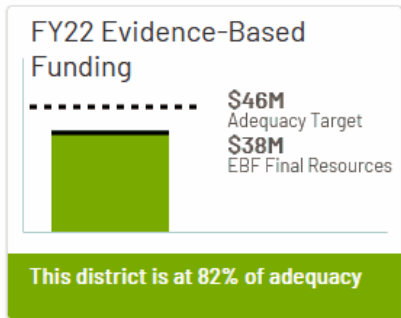
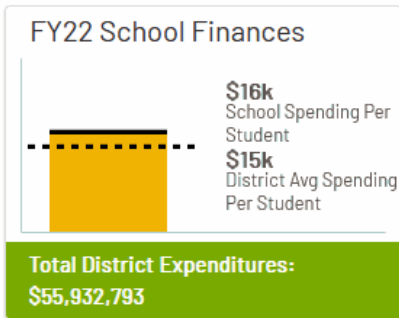
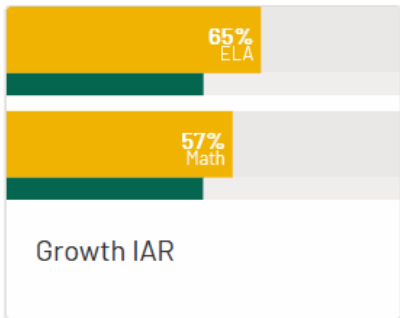
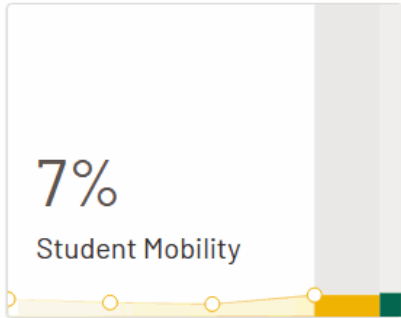
■ School
 ■ District
 ■ State

Summative Designation
Exemplary School

Schools performing in the **top 10%** of schools statewide, with **no underperforming student groups**.

No Data

School Improvement Funds



Grissom Middle School 2022 Illinois School Report Card Summary

School Snapshot

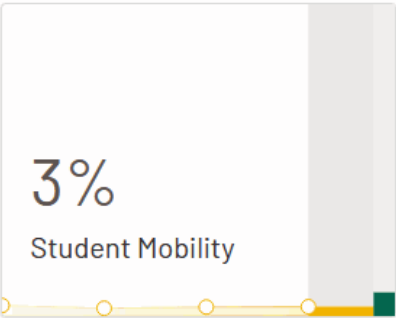
■ School
 ■ District
 ■ State

Summative Designation
Commendable School

A school that has **no underperforming student groups**, a graduation rate greater than 67%, and whose performance is **not in the top 10%** of schools statewide.

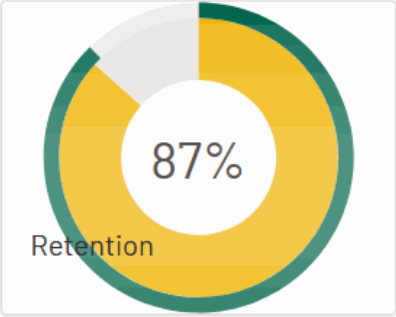
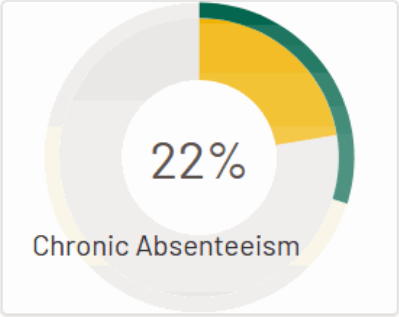
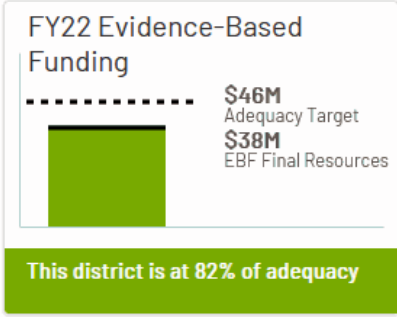
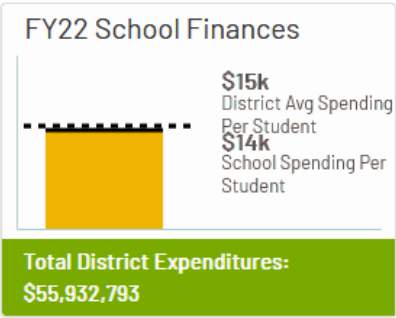
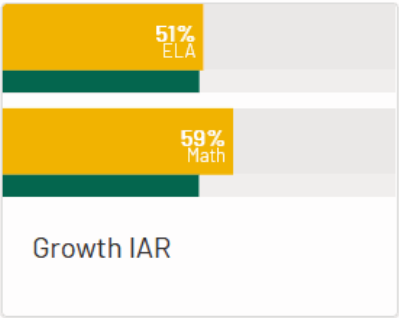
\$20,000 received to support the achievement of IEP students

School Improvement Funds



Feeder Schools

- Exemplary Schools
- 2 Commendable Schools
- Targeted Schools
- Comprehensive Schools



Keller Elementary School 2022 Illinois School Report Card Summary

School Snapshot

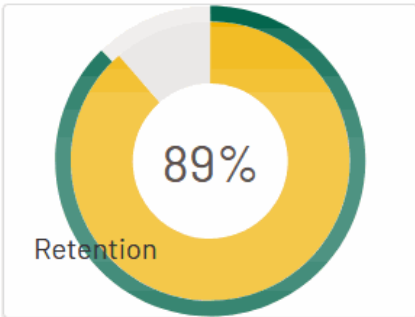
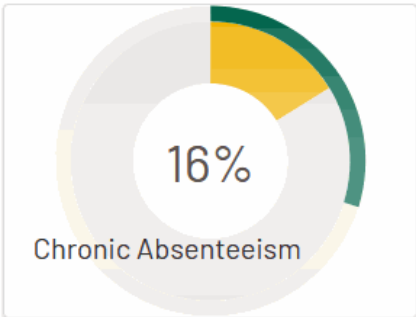
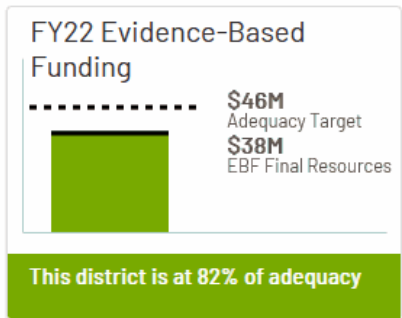
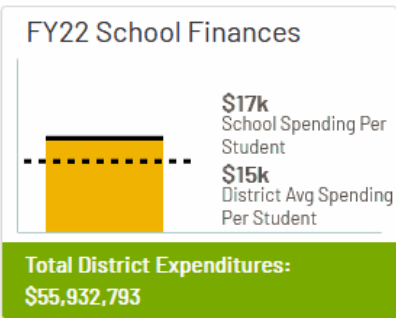
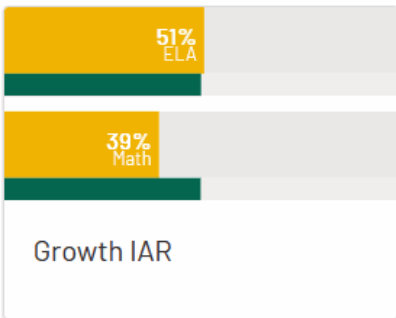
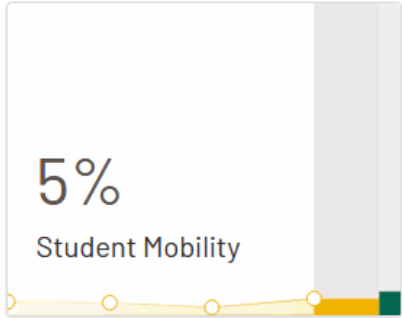
■ School
 ■ District
 ■ State

Summative Designation
Commendable School

A school that has **no underperforming student groups**, a graduation rate greater than 67%, and whose performance is **not in the top 10%** of schools statewide.

No Data

School Improvement Funds



McAuliffe Elementary School 2022 Illinois School Report Card Summary

School Snapshot

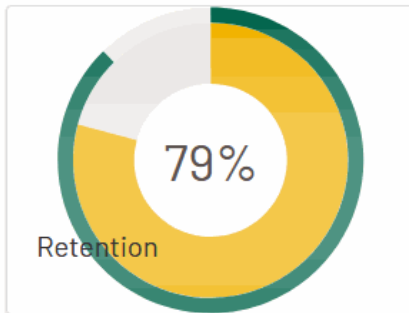
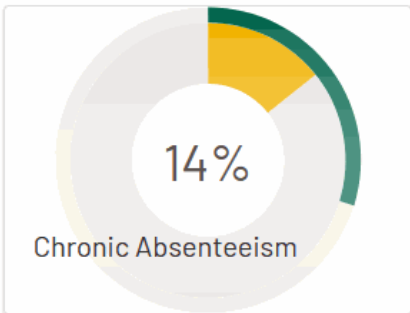
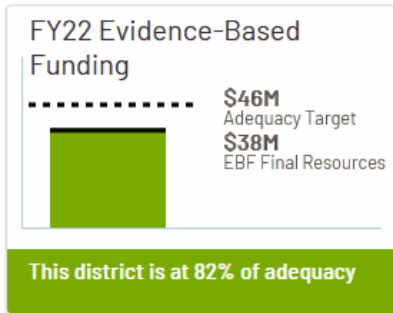
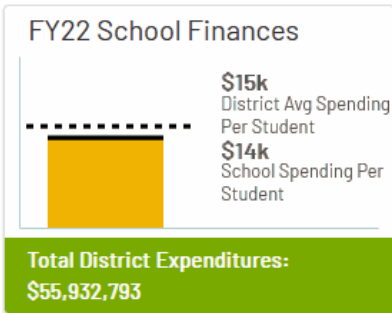
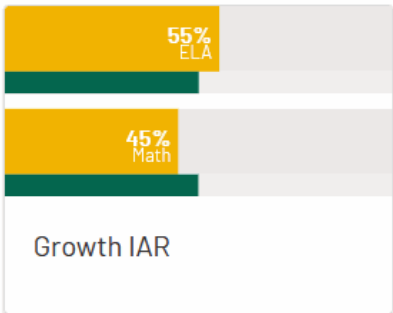
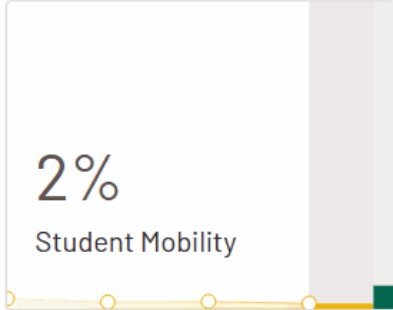
■ School
 ■ District
 ■ State

Summative Designation
Commendable School

A school that has **no underperforming student groups**, a graduation rate greater than 67%, and whose performance is **not in the top 10%** of schools statewide.

No Data

School Improvement Funds



Millennium Elementary School 2022 Illinois School Report Card Summary

School Snapshot

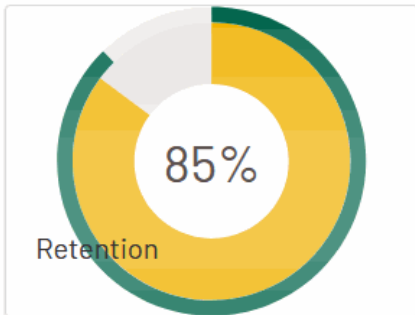
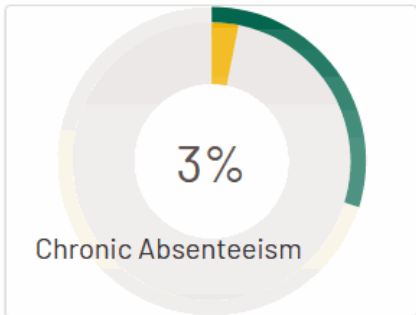
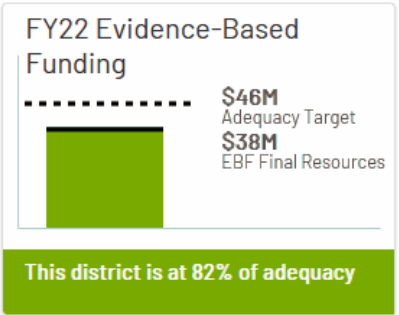
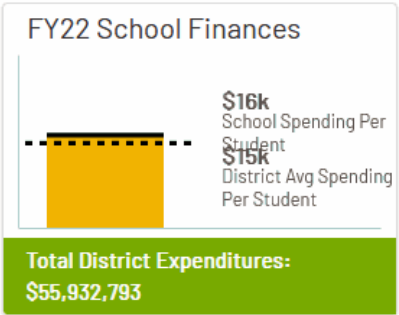
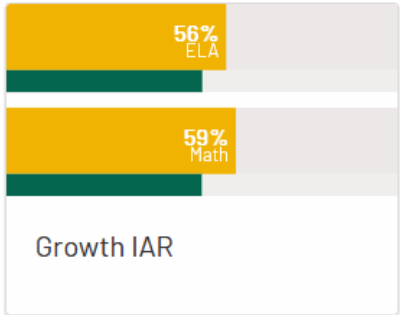
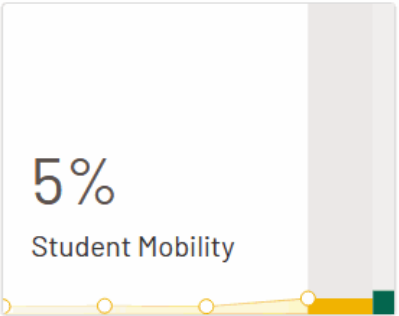
■ School
 ■ District
 ■ State

Summative Designation
Exemplary School

Schools performing in the **top 10%** of schools statewide, with **no underperforming student groups**.

No Data

School Improvement Funds



Prairie View Middle School 2022 Illinois School Report Card Summary

School Snapshot

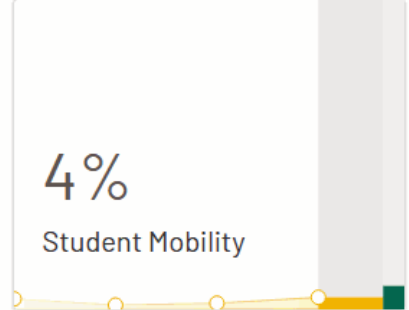
■ School
 ■ District
 ■ State

Summative Designation
Commendable School

A school that has **no underperforming student groups**, a graduation rate greater than 67%, and whose performance is **not in the top 10%** of schools statewide.

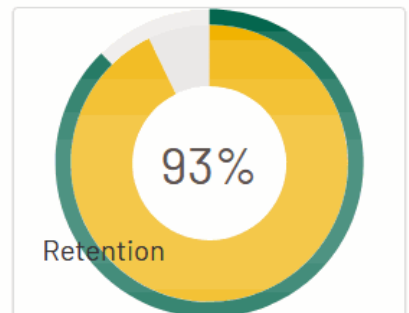
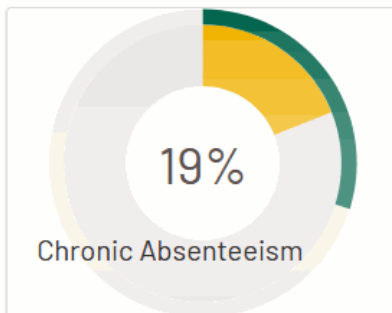
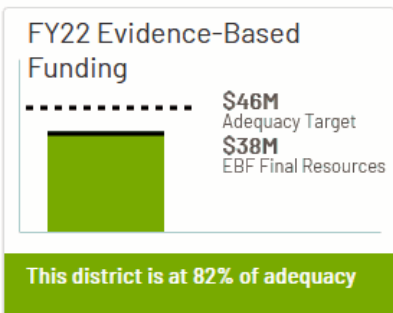
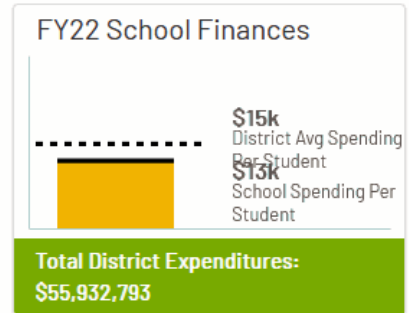
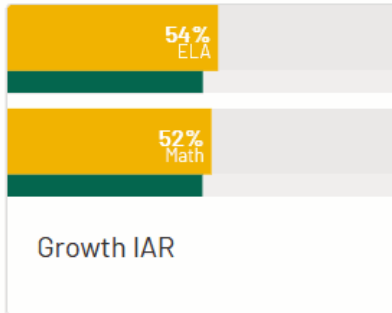
No Data

School Improvement Funds



Feeder Schools

- 2 Exemplary Schools
- 1 Commendable Schools
- Targeted Schools
- Comprehensive Schools



Kirby School District 140 IAR Testing

The IAR (Illinois Assessment of Readiness) test replaced the PARCC (Partnership for Assessment of Readiness for College and Careers) as the accountability measure in schools. Third through eighth grade will take the test each year. The tests will be taken on computers as compared to paper/pencil. The new assessment will help teachers monitor student progress from grade to grade and be able to identify any gaps in their progress. One negative point of the new test is that you can't compare the new scores to the old scores. 2019 is the first year and will be the benchmark for comparison to future years. Also the standards are more rigorous, so student achievement scores may be lower at first.



John A. Bannes Elementary School
Ten-Year Safety Survey Cost Schedule

6. LOCATION(S) (ROOM No.)	8. RULE VIOLATED	9. DESCRIPTION OF THE VIOLATION	10. RECOMMENDATION TO CORRECT VIOLATION	ESTIMATED COST	ESTIMATED COMPLETION
Many rooms	175.275	No closer on door	Provide fire protection system	\$340,000	2022
1, 2, 428	175.285	Door & frame not properly rated	See item #1 above	\$340,000	2022
M2	175.260	Exposed wood beam at top of rated wall	Protect wood beam	\$2,500	2022
GRAND TOTAL				\$682,500.00	

Millennium Elementary School
Ten-Year Safety Survey Cost Schedule

6. LOCATION(S) (ROOM No.)	8. RULE VIOLATED	9. DESCRIPTION OF THE VIOLATION	10. RECOMMENDATION TO CORRECT VIOLATION	ESTIMATED COST	ESTIMATED COMPLETION
B119	175.550	Stove does not have a hood	Provide a hood	\$16,000	2022
Kitchen	175-550	No Hood over gas range/oven	Add hood over range top	\$16,000	2022
Kitchen	IPC	Triple basin sink hard piped to drain	Install open site drain	\$5,000	2022
TOTAL				\$37,000.00	

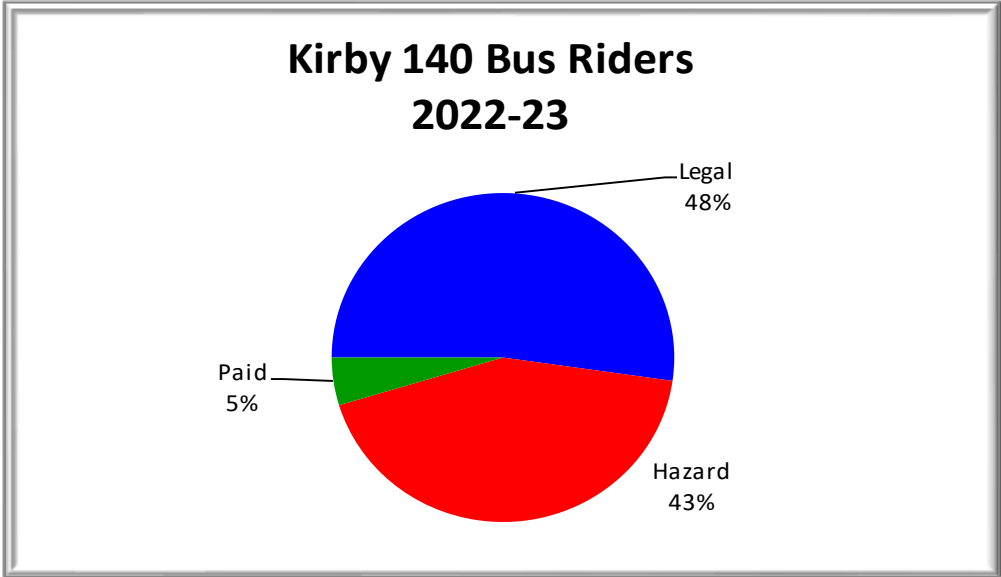
Christa McAuliffe Elementary School
Ten-Year Safety Survey Cost Schedule

6. LOCATION(S) (ROOM No.)	8. RULE VIOLATED	9. DESCRIPTION OF THE VIOLATION	10. RECOMMENDATION TO CORRECT VIOLATION	ESTIMATED COST	ESTIMATED COMPLETION
131	175.285	Door is not properly fire rated	Replace door	\$14,000	2022
Many rooms	175-275	No closer on door	Provide fire protection system	\$425,000	2022
TOTALS				\$439,000.00	

Kirby School District 140 Breakdown of Bus Riders

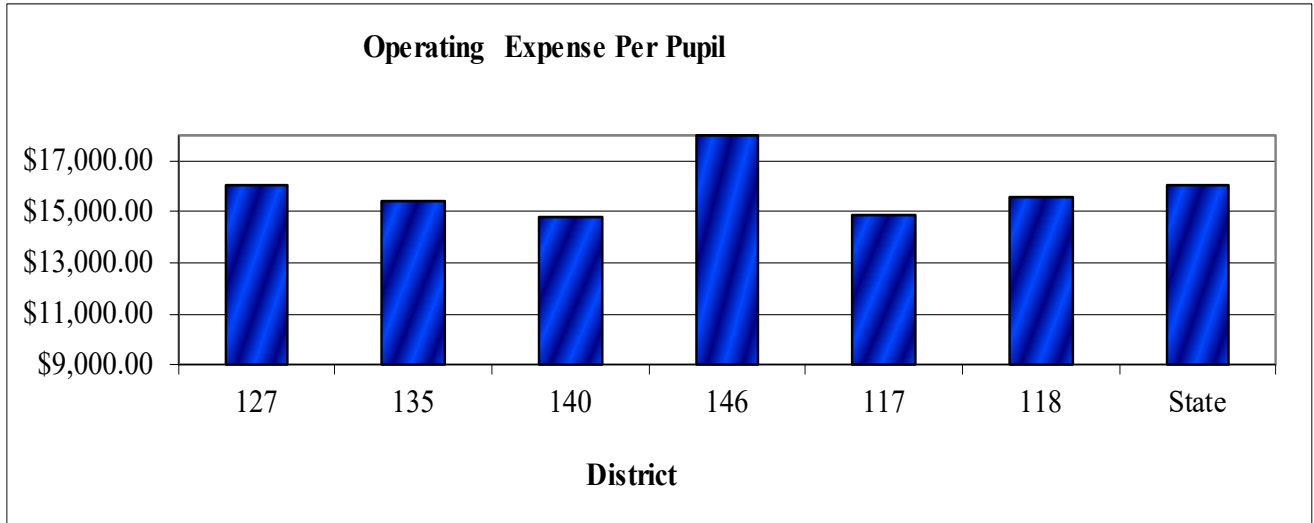
Kirby School District has three types of riders on the bus. The first are the legal riders. They are students who live over 1.5 miles from the school and ride the bus for free. The second type is the hazard riders. They live less than 1.5 miles from school but have a hazard as determined by the Illinois Department of Transportation. They also ride the bus for free. The last type is the paid riders. They live between .7 and 1.5 miles from school and must pay a fee to ride the bus. There is no impact on the budget for the paid riders as there is room on each bus.

	2019-20	2020-21	2021-22	2022-23
Legal	729	641	655	748
Hazard	633	580	630	616
Paid	124	0	62	67
Totals	1,486	1,221	1,347	1,431



Operating Expense Per Pupil

The fiscal and human capital costs related to the measurable goals are incorporated in the total operating costs per pupil. Below is a comparison of the surrounding school districts that feed into Andrew High School District 230. As shown below, Kirby School District 140 is lower than the State average and all the other districts.

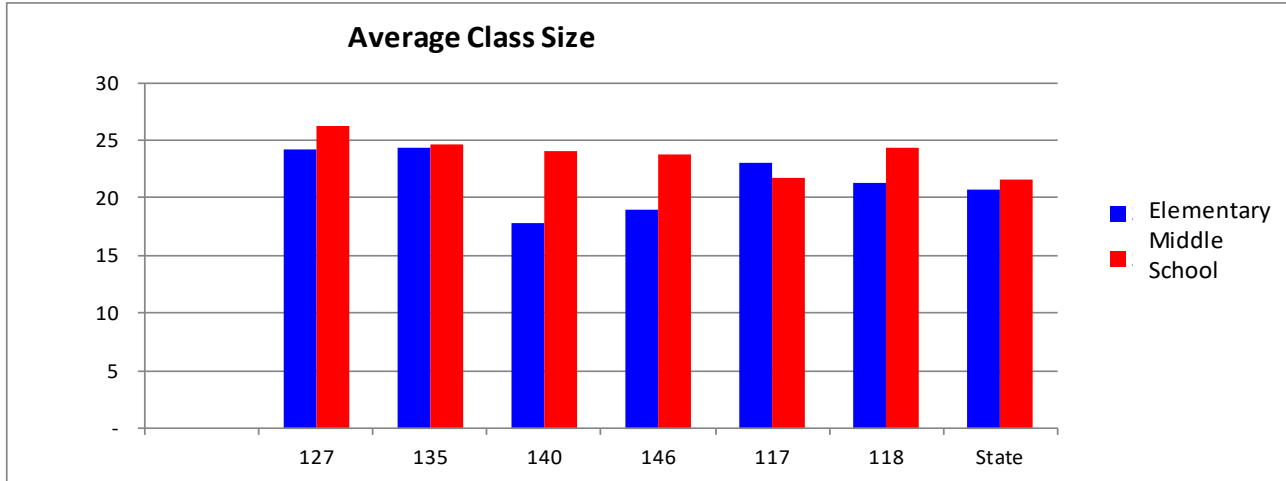


The chart below shows how Kirby School District 140’s operating expense per pupil has been below the State average, but has increased at a much larger pace. One of those reasons is that the enrollment has declined in that same period without a similar decrease in expenditures.

	Operating Expense Per Pupil		Total Enrollment
	State Avg.	Kirby 140	
2021-22	16,021	14,787	3,338
2020-21	14,747	13,223	3,377
2019-20	13,764	13,330	3,492
2018-19	13,764	12,620	3,448
2017-18	13,337	12,094	3,456
2016-17	12,973	12,026	3,423
2015-16	12,821	11,640	3,502
2014-15	12,521	11,061	3,530

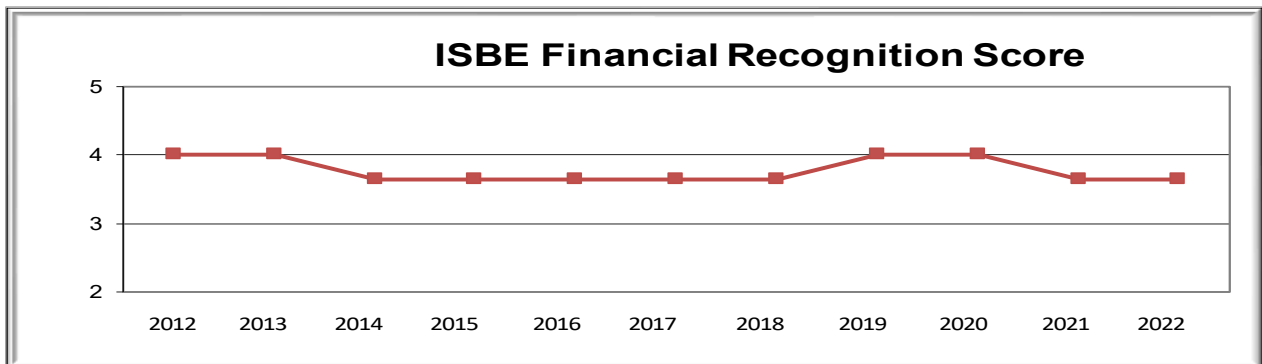
Average Class Size

Below is a graph showing the average class size for elementary and middle schools. Kirby School District 140 is slightly above the State average and in the middle of the comparable districts.



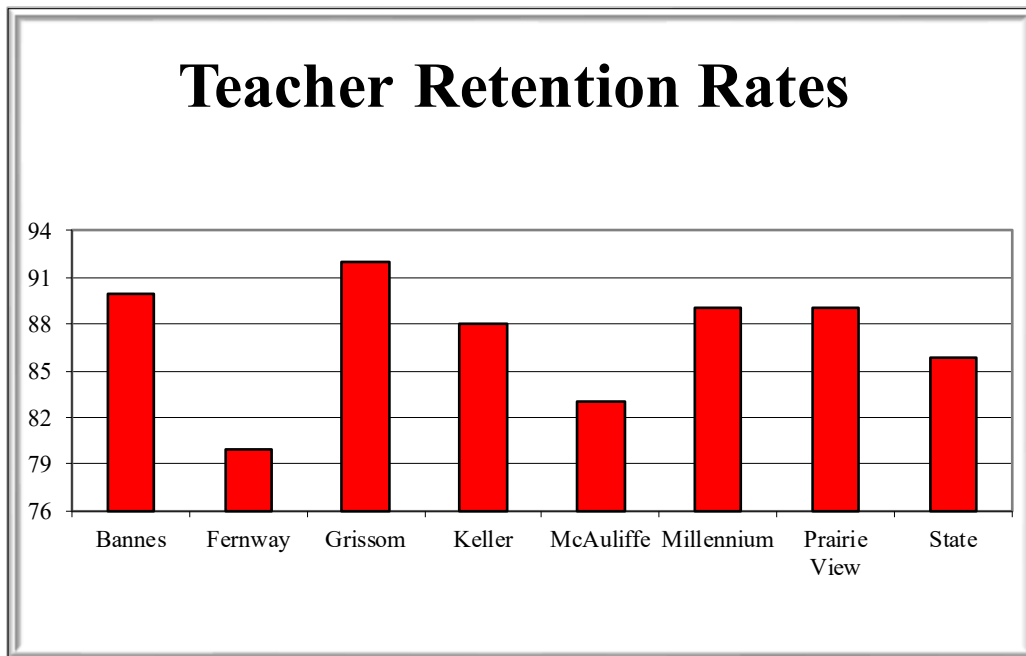
Certificate of Financial Recognition

Kirby School District 140 has received the Certificate of Financial Recognition award since 2005 from the Illinois State Board of Education (ISBE). This award recognizes the strong financial position of the District in its management of annual resources and fund balances. ISBE uses five indicators which are individually scored and weighted in order to arrive at a composite district financial profile. The indicators are as follows: fund balance to revenue ratio; expenditures to revenue ratio; day’s cash on hand; percent of short-term borrowing ability remaining; and percent of long-term margin remaining. The best category of financial strength is Financial Recognition. A school district with a score of 3.54 – 4.00 is assigned to this category. These districts require minimal or no active monitoring by ISBE unless requested by the district.



Kirby School District 140 Teacher Retention Rates

The following chart shows the teacher retention rates per school. As shown below, all but two schools are over the state average for teacher retention.



Kirby School District 140 Parent Survey Results

This survey asked questions about four key topics – School Climate, Instruction, School Leadership, and Communication. Responses will be used to help us understand our strengths and identify areas for improvement. Following are some of the results of that survey:

Adults at my student’s school treat my child with respect.

- 77.9 % Strongly Agree
- 19.4 % Agree
- 2.7 % Disagree
- 0 % Strongly Disagree

My child feels accepted at school.

- 72.8 % Strongly Agree
- 22.3 % Agree
- 4.2 % Disagree
- 0.7 % Strongly Disagree

My child feels safe at school.

- 76.2 % Strongly Agree
- 19.1 % Agree
- 4.4 % Disagree
- 0.2 % Strongly Disagree

My child’s school is clean and well-maintained.

- 83.1 % Strongly Agree
- 15 % Agree
- 1.7 % Disagree
- 0.2 % Strongly Disagree

The school meets the academic needs of my child.

- 65.7 % Strongly Agree
- 26 % Agree
- 6.4 % Disagree
- 2 % Strongly Disagree

Parent Survey Results (cont'd)

The school meets the specific behavioral and social-emotional needs of my child.

- 67.4 % Strongly Agree
- 23 % Agree
- 8.1 % Disagree
- 1.5 % Strongly Disagree

Teachers at my child's school encourage my student to work hard.

- 75.5 % Strongly Agree
- 19.4 % Agree
- 4.2 % Disagree
- 1 % Strongly Disagree

Teachers at my child's school give helpful feedback on homework, classwork, and assessments.

- 61.8 % Strongly Disagree
- 22.8 % Agree
- 12.5 % Disagree
- 2.9 % Strongly Disagree

I am pleased with the overall quality of education my child is receiving.

- 67.2 % Strongly Agree
- 23.8 % Agree
- 7.1 % Disagree
- 2 % Strongly Disagree

The principal is available to me.

- 65 % Strongly Agree
- 26.7 % Agree
- 6.6 % Disagree
- 1.7 % Strongly Disagree

The principal works to create a sense of community in the school.

- 66.2 % Strongly Agree
- 20.3 % Agree
- 9.6 % Disagree
- 3.9 % Strongly Disagree

Parent Survey Results (cont'd)

The principal promotes family engagement.

- 59.1 % Strongly Agree
- 23.8 % Agree
- 12.3 % Disagree
- 4.9 % Strongly Disagree

The principal has high standards for student learning.

- 65.2 % Strongly Agree
- 25.2 % Agree
- 6.6 % Disagree
- 2.9 % Strongly Disagree

The principal treats all students fairly.

- 68.6 % Strongly Agree
- 22.8 % Agree
- 5.9 % Disagree
- 2.7 % Strongly Disagree

My child's school communicates with me in a manner that is clear and timely.

- 66.2 % Strongly Agree
- 23.5 % Agree
- 7.8 % Disagree
- 2.5 % Strongly Disagree

I am happy with the amount of communication I am receiving from my child's school.

- 64 % Strongly Agree
- 23.3 % Agree
- 10.3 % Disagree
- 2.5 % Strongly Disagree

Parent Survey Results (cont'd)

I am happy with the amount of communication I am receiving from the District.

- 60.3 % Strongly Agree
- 30.1 % Agree
- 6.4 % Disagree
- 3.2 % Strongly Disagree



Kirby School District 140 Glossary of Terms and Acronyms

ADA - Average Daily Attendance. ADA is the total number of students in attendance on any day. This was used for the General State Aid Calculation and is still required by ISBE.

Appropriation - A legal authorization to incur obligations and to make expenditures for specific purposes.

Assessed Valuation - A valuation set upon real or other property by a government as a basis for levying taxes.

Board of Education - The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area.

Bond - A written promise to pay a specific sum of money (face value) at a fixed time in the future (maturity date) and carrying interest at a fixed rate.

Bonds Issued - The bonds that were sold.

Budget - The planning document for each school department providing management control over expenditures in general fund, special revenue fund, debt service fund and the building fund.

Budget Calendar - The schedule of key dates used in the preparation and adoption of the Annual Budget.

Budgetary Control - The control or management of a governmental unit in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

Capital Projects Fund - This fund accounts for the financial resources to be used for the acquisition or construction of major capital facilities.

Carryover - Funds appropriated but unspent in the first fiscal year which are brought forward for expenditures in the succeeding fiscal year(s).

Cash Management - The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue.

Classification, Object - This term has reference to an article or service received; for example, salaries, employee benefits or supplies.

Contingency - A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.

COVID-19 – A deadly virus that swept the world and closed all of Illinois schools in March 2020.

Kirby School District 140 Glossary of Terms and Acronyms

CPI - Consumer Price Index - A measure of the average changes over time in the prices paid by urban consumers for a market basket of consumer goods and services.

CPPRT - Corporate Personal Property Tax - A state collected tax on the net income of the business and an invested capital tax on utilities.

CSBO – Chief School Business Official.

Debt - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

Debt Limit - The maximum amount of general obligation debt which is legally permitted.

Debt Service Fund - This fund accounts for the District's bond principal and interest payments.

Deficit - The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Delinquent Taxes - Taxes that remain unpaid on or after the date on which a penalty for non-payment is attached.

Department - A major administrative division of a school district which indicates overall management responsibility for an operation of a group of related operations within a functional area.

DSEB - This is the acronym for Debt Service Extension Base.

EAV- Equalized Assessed Valuation - The District assessed valuation adjusted for the county average sales ratio. The calculation to equalize the assessed valuation only adjusts real property assessed valuation.

Educational Fund - This fund accounts for the majority of the instructional and administrative aspects of the District's operations. Certain expenditures that must be charged to this fund include the direct costs of instructional, health and attendance services, lunch programs, all costs of administration and related insurance costs.

Employee Benefits - Expenditures may include health, dental, optical, life and long-term disability as well as FICA, retirement payment to the Teachers Retirement Service, Illinois Municipal Retirement Fund and Workers' Compensation insurance.

Encumbrance - The commitment of budgeted funds to purchase an item or service. To encumber funds means to set aside or commit funds for a future expenditure.

Kirby School District 140 Glossary of Terms and Acronyms

Expenditure - Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service, capital outlay, intergovernmental grants and entitlements.

ESSA - Every Student Succeeds Act - A bipartisan education reform passed into law in December 2015, affecting education from kindergarten through high school.

Evidence Based Funding – This is the major funding source from the State of Illinois. It includes several special education categorical grants.

Fiscal Year (FY) - Kirby 140 begins and ends its fiscal year July 1st - June 30th.

Full Time Equivalence (FTE) - The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position.

Function - A group of related activities aimed at accomplishing a major service or program.

Fund - An accounting entity that has a set of self-balancing accounts that records all financial transactions for specific activities or government functions.

Fund Balance - The excess of assets of a fund over its liabilities and reserves.

Fund Balance Beginning - Money appropriated from previous years fund balance.

GATE - Gifted and talented enrichment program developed to meet the unique needs of the gifted and talented students.

Grants - Funds given by the government or other organization to be used for a specific purpose, activity or facility.

Hazard bus riders - These are the students who live in an area established by the Illinois Department of Transportation as a hazard area.

IAA - Illinois Alternate Assessment - A test administered to students with disabilities whose Individualized Education Programs indicate that participation in the Illinois Standards Achievement Test would not be appropriate.

IAR Test - This is the Illinois Assessment of Readiness test that replaced the PARCC test for students in grades 3-8.

IEP - Individualized Education Program - A written plan for a child with a disability who is eligible to receive special education services under the Individuals with Disabilities Education Act.

Kirby School District 140 Glossary of Terms and Acronyms

IMRF - This is an acronym for Illinois Municipal Retirement Fund.

Instruction - The activities dealing directly with the teaching of students or improving the quality of teaching.

Inter Fund Transfers (Transfer) - Amounts transferred from one fund to another fund.

ISAT - Illinois Standards Achievement Test is a state test given to students in grades three through eight. This was replaced by the PARCC Test.

ISBE - This is an acronym for Illinois State Board of Education

ISDLAF - This is an acronym for Illinois School District Liquid Asset Funds.

LEA - This is an acronym for Local Educational Agency.

Legal bus riders – These are the students who live 1.5 miles and further from the school.

Levy - The total of taxes or special assessments imposed by a governmental unit.

LRE- Least Restrictive Environment is the requirement in federal law that students with disabilities receive their education, to the maximum extent appropriate, with nondisabled peers and that special education students are not removed from regular classes unless, even with supplemental aids and services, education in regular classes cannot be achieved satisfactorily.

MAP- This is the Measures of Academic Progress test developed by the Northwest Evaluation Association.

Municipal Retirement/Social Security Fund - This fund accounts for the District's portion of personnel pension costs.

Operations and Maintenance Fund - This fund accounts for the repair and maintenance of District property. All costs of fuel, lights, gas, water, telephone services, custodial supplies, maintaining, improving, or repairing school buildings and property for school purposes are charged to this fund.

Paid bus rider - Kirby 140 has defined the students that live .7 miles to 1.5 miles from a school as being in an optional rider zone. This student may pay the required fee and then be able to ride the bus to school.

PARCC Test - This is the Partnership for Assessment of Readiness for College and Careers test that replaced the ISAT test for students in grades 3-8.

Kirby School District 140

Glossary of Terms and Acronyms

Program - The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available.

Property Tax - Tax levied on the assessed value of real property.

Public Funds Investment Act - A federal act that defines how a public entity can invest their funds.

Revenue - The income of a government from taxation or other sources appropriated for the payment of the public expenses.

Special Education - This is specially designed instruction and services, provided at no cost to the parents, to meet the unique needs of a child with a disability. This may include instruction conducted in the classroom, in the home, in hospitals, in institutions and in other settings. This may also include instruction in physical education.

Strategic Planning - This is the process employed by the District to chart a course for the future including preparation of a mission statement, district beliefs, goal setting, learner outcomes and student profile.

Taxes - Compulsory charges levied by a government for the purpose of financing services performed for the common benefit.

Transportation Fund - This fund accounts for all the activity relating to student transportation to and from schools and for extracurricular and co-curricular activities.

TRS – Teachers Retirement System. The retirement program for all teachers and other certified staff.

Working Cash Fund - This fund accounts for inter-fund borrowing.